



INVESTMENT POLICY

1. The purpose of this policy is to secure the maximum public benefit from the deposit and investment of district funds.
2. Weber School District shall follow the Money Management Act cited in Utah Code 51-7.
3. Weber School District shall invest its funds in a fiscally prudent manner. The following priorities shall be followed: safety of principal, cash flow, liquidity, and then yield.
4. The district shall allocate interest earnings or losses as they are realized, not less than annually.
 1. Maturity of investments in operating funds which are invested shall be scheduled so that the maturity date of the investment does not exceed the anticipated date of the expenditure of the funds.
5. The District Business Administrator shall have final responsibility of the individual investments of the district as long as it is in keeping within board policy.
6. Financial reports no less than quarterly shall be made to the Weber Board of Education indicating the interest earnings to date.