

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

**Buffalo-Hanover-Montrose School District #877** September 18, 2019  
**Analysis of Impact of Proposed 2020 Tax Levy and Rates**  
**Final Tax Statement Estimates**  
**Using Final Levy Payable in 2019 as Base Year**

Tax Impact on Various Classes of Property-School Portion Only	2019 Final Levy	2020 Final Levy	Difference
Residential Homestead Property			
\$100,000	\$ 348	\$ 362	\$ 13
\$150,000	\$ 580	\$ 600	\$ 21
\$200,000	\$ 811	\$ 839	\$ 28
\$210,000	\$ 857	\$ 886	\$ 29
\$300,000	\$ 1,274	\$ 1,316	\$ 42
\$400,000	\$ 1,736	\$ 1,792	\$ 56
Commercial/Industrial Property			
\$75,000	\$ 442	\$ 453	\$ 11
\$100,000	\$ 589	\$ 604	\$ 15
\$105,000	\$ 618	\$ 634	\$ 16
\$250,000	\$ 1,626	\$ 1,664	\$ 39
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,118	\$ 1,148	\$ 30
\$600,000.00 Ag Homestead+	\$ 1,426	\$ 1,458	\$ 32
\$800,000.00 Ag Homestead+	\$ 1,733	\$ 1,767	\$ 34
\$1,000,000.00 Ag Homestead+	\$ 2,041	\$ 2,077	\$ 36

\*\*Referendum revenue aid and levy based on an estimated 6,299.90 adjusted pupil units submitted to MDE by the school district  
 \*Includes all changes for Q Comp, LTFM, and debt service  
 -Referendum market values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2020  
 -Net Tax Capacity values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2020  
 +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property