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CISD Board Agenda Item Synopsis

Subject: Consider Approval of 2021-2022 FINANCIAL AUDIT

Background Information:

Goals:

- 1. We will provide and support a safe, civil and collaborative culture.
- 2. We will continuously provide and support effective teaching in every classroom.
- 3. We will provide and support a guaranteed and viable curriculum.
- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- 5. We will foster strong numeracy skills and commit to continual growth in math success.
- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact:

Will increase the General Operating Fund Balance by an estimated \$1,389,576, Food Service Fund balance by \$590,697 and Debt Service Fund Balance by \$2,308,953.

Recommendation:

The District recommendation is for the Members of the Board to approve the 2021-2022 financial audit. Auditor Steve Davis, will be presenting the audit at the meeting.

Submitted by:

Amber Pennell
CFO

Recommended by:

Tom Maglisceau, Ph.D.
Superintendent

Meeting Date: November 14, 2022