

# Board Agenda Item Synopsis

Aubrey  
Independent  
School  
District

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<b>Subject:</b>	Finance—Pledge Report
<b>Background Information:</b>	Point Bank sent a pledge report as of May 31, 2013
<b>Administrative Considerations:</b>	<p>Did Point Bank pledge enough money to cover all funds?</p> <p>The book value pledged was: \$20,274,555.11</p> <p>The amount in the bank is: \$12,624,792.38.</p> <p>They have enough pledged to cover our funds.</p>
<b>Budgetary Impact:</b>	By law Point Bank has to pledge as much money as we have in their bank.
<b>Recommendation:</b>	Report Only
<b>Submitted by:</b>	Betty Henderson Certified Investment Officer
<b>Recommended by:</b>	James A. Monaco, Superintendent
<b>Meeting Date:</b>	June 25, 2013