

Geneva CUSD 304

FY2026-2027

**Preliminary Education
Fund**

**Budget Presentation to
the Board of Education**

**July 1, 2026, through
June 30, 2027**



Geneva CUSD 304 Education Fund Preliminary Budget



Fiscal Year 2026-2027 Financial Assumptions

Revenues

EAV/Local Taxes - Increase in value and funding	\$73,731,373
Other Local - Interest, PPRT, registration, fees, food service	\$ 6,009,854
State Revenue - Grants, categoricals	\$ 1,074,220
Evidence Based Funding - Maintained	\$ 2,144,000
Federal Revenue - Grants, Medicaid	\$ 1,874,000
Estimated Total	\$84,833,447

Expenditures

Salaries - Based on CBA, Working Agreements, full staffing	\$61,459,285
Benefits - Based on Health Benefit increase, pension contribution	\$10,904,634
Purchased Services - Estimated on Support Agreements	\$ 7,303,390
Supplies Materials - Proposed to Support Initiatives/CPI	\$ 1,105,380
Capital - Projected equipment costs	\$ 1,205,183
Other Expenses - Dues, fees, contingencies	\$ 4,760,001
Non-Capital Equipment - Replacement and new equipment	\$ 153,802
Estimated Total	\$86,891,675

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5-Year Summary of Budget Revenues: Local, State and Federal Sources

Adopted Fiscal Year: Actual, In Progress, Preliminary



5-Year Revenue	Local Taxes	Local Fees/Other	Local Sources	State Sources	Federal Sources	Totals	Education Fund
2022-2023	\$60,307,047	\$5,947,595	\$66,254,642	\$2,927,570	\$3,364,267	\$72,546,479	<i>Actual</i>
2023-2024	\$66,626,261	\$5,510,575	\$72,136,836	\$3,071,573	\$2,406,737	\$77,615,146	<i>Actual</i>
2024-2025	\$68,463,993	\$6,374,573	\$74,838,566	\$3,011,172	\$1,872,100	\$79,721,838	<i>Actual</i>
2025-2026	\$71,485,472	\$5,874,478	\$77,359,950	\$3,342,411	\$2,006,710	\$82,709,071	<i>In Progress</i>
2026-2027	\$73,731,373	\$6,009,854	\$79,741,227	\$3,218,220	\$1,874,000	\$84,833,447	<i>Preliminary Budget</i>

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5-Year Summary of Expenditures: Local, State and Federal Sources

Adopted Fiscal Year: Actual, In Progress, Preliminary



5-Year	Salaries	Employee Benefits	Purchased Services	Supplies/ Materials	Capital Outlay	Other Objects	Non-Capital Equipment	Totals	
2022-2023	\$51,998,113	\$9,372,455	\$5,480,121	\$1,622,497	\$1,067,530	\$5,147,247	\$124,580	\$74,812,563	<i>Actual</i>
2023-2024	\$52,438,853	\$10,277,579	\$5,740,773	\$1,549,794	\$931,887	\$4,683,340	\$172,378	\$75,794,604	<i>Actual</i>
2024-2025	\$55,817,283	\$10,386,292	\$5,462,168	\$1,504,075	\$1,361,911	\$4,847,140	\$169,444	\$79,548,313	<i>Actual</i>
2025-2026	\$58,325,821	\$10,730,021	\$6,838,458	\$2,036,533	\$1,237,763	\$4,695,857	\$155,545	\$84,019,998	<i>In Progress</i>
2026-2027	\$61,459,285	\$10,904,634	\$7,303,390	\$1,105,380	\$1,205,183	\$4,760,001	\$153,802	\$86,891,675	<i>Preliminary Budget</i>

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Preliminary Budget Assumptions Fund 10 - Education Fund



- Provide competitive wages and benefits
- Project full staffing
- Invest and use interest income to counter inflation
- Maintain fund balances in case of overages
- Invest in the learning environment
- Plan to fund Capital Projects

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Areas of Concern

- Economic and external factors
- Inflation exceeding 3.0% to 3.5%
- Reduced investment opportunities/returns
- Staffing challenges
- Legislation that impacts funding
- Changes at state and federal levels
- Delay or reduced categorical payment



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Next Steps

- Monitor end-of-year revenues and expenses
- Receive earlier and better grant financials
- Monitor health benefit elections
- Staffing changes/updates
- Changes in enrollment
- Estimate transfer amounts
- Review revenue sources for changes
- Continue to monitor spending



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Education Fund Preliminary Budget Estimate

Revenues \$84,833,447

Expenses \$86,891,675

Balance - \$2,058,228



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**Questions
and
Comments**

