

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through April 30, 2007
Debt Service

	Original Budget	Amended Budget	30-Apr-07 Actual	%	30-Apr-06 Actual
<u>Revenues:</u>					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 1,306,901	103%	\$ 1,247,615
Penalties & Interest	13,000	13,000	7,747	60%	12,811
Interest Earnings	15,000	15,000	18,930	126%	15,323
Total Revenues	<u>\$ 1,302,000</u>	<u>\$ 1,302,000</u>	<u>\$ 1,333,578</u>	<u>102%</u>	<u>\$ 1,275,749</u>
<u>Expenditures:</u>					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 1,105,925	94%	\$ 800,000
Bond Interest	114,529	114,529	114,529	100%	137,156
Fees	3,000	3,000	3,826	128%	2,200
Total	<u>\$ 1,295,065</u>	<u>\$ 1,295,065</u>	<u>\$ 1,224,280</u>	<u>95%</u>	<u>\$ 939,356</u>
Change in Fund Balance	\$ 6,935	\$ 6,935	\$ 109,298		\$ 336,393
Beg. Fund Bal.	997,298	997,298	997,298		633,645
End. Fund Bal.	<u>\$ 1,004,233</u>	<u>\$ 1,004,233</u>	<u>\$ 1,106,596</u>		<u>\$ 970,038</u>