



FY 2025-2026 TAX RATE PROPOSAL

September 18, 2025



What is the No-New-Revenue Rate (NNR)?

- The No-New Revenue rate is the tax rate that would produce the same amount of revenue this year that the College received last year if we applied the NNR to the current year property values.

Begins with end of year property assessments and Values provided by Appraisal Districts



Prior Year's Levy
+ Refunds for Prior Years
= Adjusted PY Levy

\$ 40,130,996	PY Total Levy
440,505	Refunds for prior years
<u>\$ 40,571,501</u>	Adjusted PY Levy



Current Year's Certified Values + Values Under Protest/Not Certified
- Tax Ceilings
- Taxable Value of New Improvements
= Adjusted Current Year Taxable Value

\$ 21,640,402,218	Certified Values
920,467,126	Values Under Protest or Not Certified
(796,598,392)	Tax Ceilings
(475,699,796)	Taxable Value of New Improvements
<u>\$ 21,288,571,156</u>	Adjusted Current Year Taxable Value



Adjusted Current Taxable Value/Adjusted PY Levy = No-New-Revenue Rate (NNR)

\$ 40,571,501	Adjusted PY Levy
\$ 21,288,571,156	Adjusted Current Year Taxable Value
\$ 0.19057	NNR

What is the Voter Approval Rate (VAR)?

- The Voter-Approval Tax Rate (VAR) is the highest tax rate the College can adopt without voter approval.

Prior Year M&O Tax Rate

\$ 0.17097 Prior Year M&O Tax Rate

Prior Year Taxable Value,
adjusted for court-ordered
adjustments * Prior Year M&O
Tax Rate/100

\$ 20,622,636,780 PY Taxable Value
\$ 35,258,522 Total Prior Year M&O Levy

Add Prior Year M&O taxes refunded for prior tax years =
Adjusted Prior Year Levy for Calculating NNR M&O Rate

\$ 35,258,522 Total Prior Year M&O Levy
+ 384,073 M&O Taxes Refunded for Prior Years
\$ 35,642,595 Adjusted Prior Year Levy - NNR M&O Rate

Divide Adjusted Current Year Taxable Value / Adjusted
Prior Year Levy (NNR M&O Rate) x 100

/ \$ 21,288,571,156 Adjusted Current Year Taxable Value
\$ 0.167420 Current Year NNR M&O Rate

= Current Year NNR M&O Rate

Current Year NNR M&O Rate X 1.08 =
Current Year Voter-Approval M&O Rate

\$ 0.16742 Current Year NNR M&O Rate
0.18081 Current Year Voter-Approval M&O Rate

FISCAL YEAR 2026 PROPERTY VALUATIONS

Board Meeting	Chambers County	Harris County
5/29/2025	\$ 6,787,408,662	\$ 14,915,877,980
7/24/2025	\$ 6,787,408,662	\$ 14,915,877,980
8/21/2025 *	\$ 7,448,539,246	\$ 15,293,482,852
9/18/2025	\$ 7,279,337,316	\$ 14,361,064,902

*** *Certified Rolls***

FY 2025-2026 PROPOSED TAX RATES

	No-New Revenues Rate (per \$100) FY 2026		Voter Approval Rate (per \$100) FY 2026	
M&O	\$	0.16742	\$	0.18081
I&S		0.02315		0.00625
Total Tax Rate	\$	<u>0.19057</u>	\$	<u>0.18706</u>

Note: When the Voter Approval Rate (VAR) is less than the No-New-Revenue Rate(NNR), the College collects less tax revenue than the prior year.

FY 2025 & FY 2026 TAX RATE COMPARISON

	FY 2025 Budget	FY 2026 Proposed Tax Rate	Change from FY 2025 \$	Change from FY 2025 %
M&O	\$ 0.17097	\$ 0.18081	\$ 0.0098	5.76%
I&S*	0.02413	0.00625	(0.0179)	-74.10%
Total	<u>\$ 0.19510</u>	<u>\$ 0.18706</u>	<u>\$ (0.008)</u>	<u>-4.12%</u>
Total Taxable Values	\$20,569,449,567	\$ 21,288,571,156	719,121,589	3.50%
Total Tax Levy				
M&O	\$ 35,167,588	\$ 38,491,866		
I&S	4,963,408	1,330,536		
Tax Refunds - Prior Tax Years	440,505	-		
	<u>\$ 40,571,501</u>	<u>\$ 39,822,401</u>		
Tax Revenue Collections				
M&O	\$ 35,167,588			
I&S	4,963,408			
Total Tax Revenue	<u>\$ 40,130,996</u>			

FY 2025-2026 PROPOSED TAX RATE IMPACT ON FY 2025-2026 ADOPTED BUDGET

	FY 2026 Adopted Budget	FY 2026 Proposed Tax Rate	Change from FY 2026 Adopted Budget \$	Change from FY 2026 Adopted Budget %
M&O	\$ 0.17697	\$ 0.18081	\$ 0.00384	2.17%
I&S	0.00623	0.00625	0.00002	0.32%
Total	<u>\$ 0.18320</u>	<u>\$ 0.18706</u>	<u>\$ 0.00386</u>	<u>2.11%</u>
Total Taxable Values	\$22,242,022,098	\$ 21,288,571,156	(953,450,942)	-4.29%
M&O	\$ 39,361,707	\$ 38,491,866	\$ (869,841)	-2.21%
I&S	1,385,678	1,330,536	(55,142)	-3.98%
Total Tax Levy	<u>\$ 40,747,384</u>	<u>\$ 39,822,401</u>	<u>\$ (924,983)</u>	<u>-2.27%</u>

Questions?

