

FY 2025-2026 TAX RATE PROPOSAL

September 18, 2025

## What is the No-New-Revenue Rate (NNR)?

• The No-New Revenue rate is the tax rate that would produce the same amount of revenue this year that the College received last year if we applied the NNR to the current year property values.

Begins with end of year property assessments and Values provided by Appraisal Districts



Prior Year's Levy

- + Refunds for Prior Years
- = Adjusted PYLevy

\$40,130,996 PY Total Levy

440,505 Refunds for prior years

\$40,571,501 Adjusted PY Levy



Current Year's Certified Values + Values Under Protest/Not Certified

- Tax Ceilings
- Taxable Value of New Improvements
- = Adjusted Current Year Taxable Value



Adjusted Current Taxable Value/Adjusted PYLevy = No-New-Revenue Rate (NNR)

\$ 21,640,402,218 Certified Values
920,467,126 Values Under Protest or Not Certified
(796,598,392) Tax Ceilings
(475,699,796) Taxable Value of New Improvments
\$ 21,288,571,156 Adjusted Current Year Taxable Value



40,571,501 Adjusted PY Levy

\$ 21,288,571,156 Adjusted Current Year Taxable Value

\$ 0.19057 NNR



## What is the Voter Approval Rate (VAR)?

The Voter-Approval Tax Rate (VAR) is the highest tax rate the College can adopt without voter approval.

#### Prior Year M&O Tax Rate



Prior Year Taxable Value, adjusted for court-ordered adjustments \* Prior Year M&O Tax Rate/100 0.17097 Prior Year M&O Tax Rate

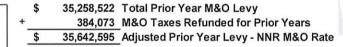
\$ 20,622,636,780 PY Taxable Value \$ 35,258,522 Total Prior Year M&O Levy



Add Prior Year M&O taxes refunded for prior tax years = Adjusted Prior Year Levy for Calculating NNR M&O Rate

Divide Adjusted Current Year Taxable Value / Adjusted Prior Year Levy (NNR M&O Rate) x 100

= Current Year NNR M&O Rate



/ \$21,288,571,156 Adjusted Current Year Taxable Value \$ 0.167420 Current Year NNR M&O Rate



Current Year NNR M&O Rate X1.08 = Current Year Voter-Approval M&O Rate

0.16742 Current Year NNR M&O Rate 0.18081 Current Year Voter-Approval M&O Rate



#### **FISCAL YEAR 2026 PROPERTY VALUATIONS**

Board							
Meeting	Ch	ambers County	Harris County				
5/29/2025	\$	6,787,408,662	\$ 14,915,877,980				
7/24/2025	\$	6,787,408,662	\$ 14,915,877,980				
8/21/2025 *	\$	7,448,539,246	\$ 15,293,482,852				
9/18/2025	\$	7,279,337,316	\$ 14,361,064,902				

<sup>\*</sup> Certified Rolls



### **FY 2025-2026 PROPOSED TAX RATES**

	Reve	No-New enues Rate per \$100) FY 2026	Voter Approval Rate (per \$100) FY 2026		
M&O I&S Total Tax Rate	\$	0.16742 0.02315 0.19057	\$	0.18081 0.00625 0.18706	

**Note:** When the Voter Approval Rate (VAR) is less than the No-New-Revenue Rate(NNR), the College collects less tax revenue than the prior year.



## FY 2025 & FY 2026 TAX RATE COMPARISON

		FY 2025 Budget	1000	FY 2026 Proposed Tax Rate	100000000000000000000000000000000000000	Change n FY 2025 \$	Change from FY 2025 %
M&O	\$	0.17097	\$	0.18081	\$	0.0098	5.76%
I&S*		0.02413		0.00625		(0.0179)	-74.10%
Total	\$	0.19510	\$	0.18706	\$	(800.0)	-4.12%
Total Taxable Values	\$20	),569,449,567	\$ 21	1,288,571,156		719,121,589	3.50%
Total Tax Levy							
M&O	\$	35,167,588	\$	38,491,866			
I&S		4,963,408		1,330,536			
Tax Refunds - Prior Tax Years		440,505					
	\$	40,571,501	\$	39,822,401			
Tax Revenue Collections							
M&O	\$	35,167,588					
I&S	**	4,963,408					
Total Tax Revenue	\$	40,130,996					



# FY 2025-2026 PROPOSED TAX RATE IMPACT ON FY 2025-2026 ADOPTED BUDGET

	FY 2026 Adopted Budget		FY 2026 Proposed Tax Rate		Change from FY 2026 Adopted Budget \$		Change from FY 2026 Adopted Budget %	
M&O	\$	0.17697	\$	0.18081	\$	0.00384	2.17%	
I&S		0.00623	20	0.00625		0.00002	0.32%	
Total	\$	0.18320	\$	0.18706	\$	0.00386	2.11%	
Total Taxable Values	\$22,242,022,098		\$ 21,288,571,156			(953,450,942)	-4.29%	
M&O	\$	39,361,707	\$	38,491,866	\$	(869,841)	-2.21%	
I&S		1,385,678		1,330,536		(55,142)	-3.98%	
Total Tax Levy	\$	40,747,384	\$	39,822,401	\$	(924,983)	-2.27%	





Questions?