

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Appropriation.**

Resolved, That the General Education appropriations for Kent Intermediate School District for the fiscal year
2022-23 is amended as follows:

REVENUE: Increased estimated revenue by \$ 1,780,407 with the following adjustments.

REVENUE		December Amended Budget	Change	April Amended Budget
0111	0111 PROPERTY TAX LEVY	2,435,020	12,500	2,447,520
0114	0114 TIFA	10,220	0	10,220
0119	0119 PENALTY/INTEREST DELQ TAX	3,800	0	3,800
0128	0128 REVENUE IN LIEU OF TAXES	23,700	(1,880)	21,820
0129	0129 OTHER TAXES	1,108,116	49,659	1,157,775
0131	0131 TUITION	68,407	(496)	67,911
0151	0151 EARNINGS ON INVEST & DEPO	225,000	131,000	356,000
0191	0191 RENTALS	17,000	0	17,000
0192	0192 PRIVATE CONTRIBUTIONS	870,901	102,270	973,171
0199	0199 MISCELLANEOUS LOCAL REVEN	375,971	28,669	404,640
0212	0212 RESTRICTED REVENUES	96,074	150,000	246,074
0311	0311 STATE-UNRESTRICTED	2,741,399	5,222	2,746,621
0312	0312 STATE-RESTRICTED	45,956,444	(89,707)	45,866,737
0315	0315 STATE-RESTR-SUBGRANT	136,849	(300)	136,549
0321	0321 STATE-PMTS IN LIEU OF TAX	46,559	(3)	46,556
0413	0413 FED-RESTRICTED	602,672	0	602,672
0414	0414 FED-RESTR-THRU MI	8,151,992	1,858,779	10,010,771
0415	0415 FED-RESTR-THRU OTH GOVT	62,912	100,000	162,912
0417	0417 FED-RESTR-THRU OTH ISD/SC	997,576	(47,615)	949,961
0419	0419 FED-OTHER REVENUE	52,197	(3,151)	49,046
0511	0511 TUITION FROM OTHER PUBLIC S	112,000	16,616	128,616
0518	0518 COMP RCD IN PMNT OF SER T	1,939,770	(95,163)	1,844,607
0519	0519 OTH DISTRI RCVD FR OTH PU	226,662	(5,014)	221,648
0593	0593 PROCEEDS FR SALE CAPITAL	100	0	100
0611	0611 FUND MOD-FR FUND 11 GEN	152,187	(24,185)	128,002
0621	0621 FUND MOD-FR FUND 21 SE CE	180,000	0	180,000
0622	0622 FUND MOD-FR FUND 22	1,793,955	(143,000)	1,650,955
0626	0626 FUND MOD-FR FUND 26 CTE	4,119,000	(372,000)	3,747,000
0627	0627 FUND MOD-FR FUND 27 COOP	0	108,200	108,200

Total Revenue

72,506,483

1,780,401

74,286,884

EXPENSES - Increased the estimated expenses by \$2,129,686

EXPENSES		December Amended Budget	Change	April Amended Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	7,600	3,088	10,688
113	113 HIGH SCHOOL	362,645	6,900	369,545
118	118 PRE-SCHOOL	15,869,759	198,673	16,068,432
119	119 SUMMER SCHOOL	23,259	-	23,259
125	125 COMPENSATORY EDUCATION	19,413	21,312	40,725
127	127 VOCATIONAL EDUCATION	192	-	192
131	131 BASIC ADULT/CONTINUING EDUC	778,275	92,315	870,590
132	132 SECONDARY ADLT/CONTINUING EDU	249,493	5,254	254,747
135	135 OCCUPA TRAIN/UPGRADING RET	168,925	-	168,925
211	211 TRUANCY/ABSENTEEISM SERVIC	375,428	2,174	377,602
212	212 GUIDANCE SERVICES	1,631,193	148,940	1,780,133
213	213 HEALTH SERVICES	28,149	(7,223)	20,926
214	214 PSYCHOLOGICAL SERVICES	126,504	1,095	127,599
215	215 SPEECH PATHOLOGY/AUDIOLOG	108,717	570	109,287
216	216 SOCIAL WORK SERVICES	1,341,405	(7,930)	1,333,475
218	218 TEACHER CONSULTANT	170,369	(761)	169,608
219	219 OTHER PUPIL SUPPORT SERVIC	-	-	-
221	221 IMPROVEMENT OF INSTRUCTION	5,101,008	962,910	6,063,918
222	222 EDUCATIONAL MEDIA SERVICES	51	1,000	1,051
225	225 TECHNOLOGY ASSISTED INSTRU	207,128	(29,234)	177,894
226	226 SUPERVIS/DIR OF INSTRUCT S	3,392,179	(1,392,512)	1,999,667
227	227 ACADEMIC STUDENT ASSESSMENT	33,482	-	33,482
229	229 OTHER INSTRUCTIONAL STAFF	13,848	(292)	13,556
231	231 BOARD OF EDUCATION	66,273	18,009	84,282
232	232 EXECUTIVE ADMINISTRATION	583,178	(4,728)	578,450
233	233 GRANT WRITER/GRANT PROCURE	67,200	-	67,200
249	249 OTHER SCHOOL ADMINISTRATION	1,000	-	1,000
252	252 FISCAL SERVICES	1,888,670	(75,740)	1,812,930
257	257 INTERNAL SERVICES	157,851	(14,059)	143,792
259	259 OTHER BUSINESS SERVICES	73,174	(1,057)	72,117
261	261 OPERATING BUILDING SERVICE	915,262	511,303	1,426,565
266	266 SECURITY SERVICES	132,116	35,257	167,373
271	271 PUPIL TRANSPORTATION SERVI	506,843	(128,361)	378,482
281	281 PLAN RESEARCH DEVELOP & EV	1,129,854	8,374	1,138,228
282	282 COMMUNICATION SERVICES	876,127	203,799	1,079,926
283	283 STAFF/PERSONNEL SERVICES	1,759,845	306,252	2,066,097
284	284 SUPPORT SERVICES TECHNOLOG	501,949	74,273	576,222
285	285 PUPIL ACCOUNTING	644,295	(9,234)	635,061
289	289 OTHER CENTRAL SERVICES	27,263	-	27,263
299	299 OTHER SUPPORT SERVICES	-	-	-

311	311 COMMUNITY SERVICES DIRECTI	480,261	(153,590)	326,671
321	321 COMMUNITY RECREATION	6,600	-	6,600
361	361 WELFARE ACTIVITIES	1,249,491	222,207	1,471,698
391	391 OTHER COMMUNITY SERVICES	90,831	412,909	503,740
411	411 PAYMNTS TO OTH P S IN MICH	1,000	1,504	2,504
445	445 PAYMENTS TO NOT FOR PROFIT	15,119,494	1,503,016	16,622,510
456	456 BUILDING IMPROVEMENT SERVI	13,141,538	(594,788)	12,546,750
459	459 OTH FACIL ACQUIS & CONSTR	146,756	(76,147)	70,609
611	611 FUND MODIFICATIONS	-	-	-
621	621 FUND MOD-TO FUND 21 SE CEN	152,187	(24,185)	128,002
626	626 FUND MODIFICATIONS	46,891	4,493	51,384
627	627 FUND MODIFICATIONS	642,600	(96,100)	546,500
641	641 FUND MODIFICATIONS	254,333	-	254,333

Total Expenses

70,671,904

2,129,686

72,801,590

GENERAL EDUCATION FUND BALANCE

7/1/22 Beginning Balance	\$	6,450,908
2022-23 Revenue	+	<u>74,286,884</u>
Total Available	\$	80,737,792
2022-23 Expenditures	-	<u>\$ 72,801,590</u>
Estimated 6/30/23 Balance	\$	<u><u>7,936,202</u></u>

Note: Calculations for 2022-23 assume a millage rate of 0.0856 mills for the general fund.

Fund Balance History

June 30, 2019	\$	4,689,110	(actual)
June 30, 2020	\$	3,975,952	(actual)
June 30, 2021	\$	4,783,220	(actual)
June 30, 2022	\$	6,450,908	(actual)
June 30, 2023	\$	9,421,496	(Estimated)

KP/kg
4/10/2023

Three Year Trend Analysis GENERAL FUND

Year ending:	2021-22 Actual	2022-23 Apr Amend	2023-24 Original	% chg
Revenue:				
Local sources	4,368,481	5,705,931	4,791,007	-16.03%
State sources	37,818,676	48,796,463	47,806,974	-2.03%
Federal sources	4,625,017	11,775,362	4,819,870	-59.07%
Interdistrict	1,755,719	2,194,871	2,281,607	3.95%
Total revenues	48,567,893	68,472,627	59,699,458	-12.81%
Expenditures:				
Instruction:				
Basic programs	9,959,258	16,471,924	12,499,866	-24.11%
Student instruc & added needs	22,366	40,917	39,732	-2.90%
Adult continuing ed	1,128,547	1,294,262	1,165,696	-9.93%
Supporting services:				
Pupil services	3,141,570	3,918,630	4,090,860	4.40%
Instructional staff	6,639,776	8,289,568	8,337,889	0.58%
General administration	965,327	729,932	945,987	29.60%
School administration	1,100	1,000	1,000	0.00%
Business services	1,729,762	2,028,839	684,920	-66.24%
Operation and maintenance	1,380,082	1,593,938	1,608,045	0.89%
Transportation services	302,550	378,482	343,289	-9.30%
Central services	3,587,678	5,522,797	4,444,368	-19.53%
Other services	4,006	-	-	-
Community services	1,186,696	2,311,213	1,625,387	-29.67%
Interdistrict transactions	20,075,111	29,169,260	25,412,336	-12.88%
Capital outlay	72,861	70,609	-	-
Total expenditures	50,196,690	71,821,371	61,199,375	-14.79%
Revenue over (under) expenditures	(1,628,797)	(3,348,744)	(1,499,917)	-55.21%
Other financing sources (uses)				
Sale of Capital Assets	-	100	100	0.00%
Prior period adjustment	-	-	-	-
Transfer in	4,729,158	5,686,155	3,906,955	-31.29%
Transfer out	(1,432,673)	(852,217)	(2,231,634)	161.86%
Total other financing uses	3,296,485	4,834,038	1,675,421	-65.34%
Net change in fund balances	1,667,688	1,485,294	175,504	
Ending Year Fund Balance	6,450,908	7,936,202	8,111,706	2.21%