



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: December 16, 2013

Re: November 30, 2013 – Cash Flow Summary
 November 30, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of November 2013	FYTD Inter-Fund Loan as of October 2013	Recommended Inter-Fund Loan November 2013	Total Inter-Fund Loan
Education	\$19,201,343	\$11,600,338	\$874,787	\$29,926,893	\$0	\$0	\$0
Tort	\$36,751	(\$493)	(\$0)	\$36,258	\$0	\$0	\$0
O&M	\$7,809,413	(\$1,607,268)	(\$80,577)	\$6,282,722	\$0	\$0	\$0
B&I	\$10,682,034	\$7,464,433	(\$0)	\$18,146,468	\$0	\$0	\$0
Transportation	\$3,604,288	\$394,241	(\$1,012)	\$3,999,541	\$0	\$0	\$0
IMRF	\$2,095,492	\$365,846	\$0	\$2,461,338	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$5,121)	(\$0)	\$14,221,286	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,655,728	\$18,211,976	\$793,197	\$75,074,507	\$0	\$0	\$0
Trust Accounts							
Activity	\$124,075	(\$111,199)		\$12,876	\$0	\$0	\$0
Employee Flex	\$20,900	(\$15,746)		\$5,153	\$0	\$0	\$0
Scholarships	\$27,534	(\$475)		\$27,059	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$450		\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$238,759	(\$198,696)		\$40,063	\$0	\$0	\$0
Total	\$58,068,227	\$17,886,309	\$793,197	\$75,161,340	\$0	\$0	\$0
<i>*unaudited balances</i>							

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for November 30, 2013

From: To: Amount: Description:

none

Investment Summary as of November 30, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of November 30, 2013
MB Financial	Nov-13			\$2,093,186	\$163	\$2,093,349
PMA- Working Cash	Nov-13	0.854%	30	\$6,481,245	\$1	\$6,481,246
PMA- General Fund	Nov-13	0.313%	variable	\$60,784,257	\$2,947	\$60,787,204