

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2005 THRU JANUARY 31, 2006  
PRE CLOSE(UNAUDITED)

	<u>2005-06</u>		<u>2004-05 COMPARISON</u>	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 11,507		\$ 12,241	
Lunch	619,053		540,007	
Snackbar	<u>715,081</u>		<u>692,356</u>	
Total Food Sales	\$ <u>1,345,641</u>	25.49%	\$ <u>1,244,604</u>	23.73%
<b>Other Sales</b>				
Supplies	4,017		4,247	
Banquets/special events	22,538		18,650	
Equipment	<u>0</u>		<u>0</u>	
	<u>26,555</u>	0.50%	<u>22,897</u>	0.44%
<b>Other Income</b>				
Interest on Investments	21,843		9,976	
Donations	0		0	
Miscellaneous	<u>3,290</u>		<u>2,593</u>	
	<u>25,133</u>	0.48%	<u>12,569</u>	0.24%
<b>Revenue from State</b>				
National School Lunch Program	2,248,308		2,303,118	
Special Breakfast Program	1,220,031		1,253,488	
Commodities	303,858		304,754	
TRS On-Behalf-Of	88,824		82,564	
After School Snack Program	20,389		21,587	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>3,881,411</u>	73.53%	<u>3,965,511</u>	75.60%
<b>Total Income</b>	<u>5,278,740</u>	100.00%	<u>5,245,581</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/05	<u>1,251,003</u>		<u>1,061,271</u>	
Add: Purchases of Food	<u>2,052,840</u>		<u>1,803,976</u>	
Total Purchases and Inventory	3,303,843		2,865,247	
Less: Inventory 01/31/2006	<u>1,267,183</u>		<u>1,011,657</u>	
<b>Cost of Food</b>	<u>2,036,660</u>	38.60%	<u>1,853,590</u>	35.30%
Add: Salaries of Food Service Personnel	1,333,539	25.30%	1,263,389	24.10%
Stipends & Car Allowance	3,050	0.10%	2,750	0.10%
Medicare Tax	16,505	0.30%	15,099	0.30%
Health Insurance	309,523	5.90%	309,160	5.90%
Workman's Compensation Insurance	66,234	1.30%	62,823	1.20%
TRS On-Behalf-Of	85,626	1.60%	79,456	1.50%
Federal Grant Teacher Retirement	88,813	1.70%	84,865	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	<u>1,903,290</u>	36.20%	<u>1,817,542</u>	34.70%
<b>Total Cost of Goods Sold</b>	<u>3,939,950</u>	74.80%	<u>3,671,132</u>	70.00%
<b>Gross Margin on Sales</b>	<u>1,338,790</u>	25.20%	<u>1,574,449</u>	30.00%

FOR THE PERIOD SEPTEMBER 1, 2005 THRU JANUARY 31, 2006

PRE CLOSE(UNAUDITED)

	2005-06		2004-05 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	6,410		6,150	
Data Processing	0		0	
Equipment Repair	6,297		6,377	
Equipment Rentals	16,029		19,573	
General Supplies	14,825		5,001	
Chemicals	13,668		15,162	
Paper Products	18,543		24,633	
Office Supplies	9,807		26,075	
Utensils	4,509		12,479	
Banquet	0		0	
Vehicle Expense	6,027		1,127	
Teaching Materials	0		0	
Travel	1,488		2,980	
Fees and Dues	1,093		1,630	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	12,661		11,287	
Commodities Transportation	17,990		17,938	
Janitorial & Maintenance	298,252		277,692	
Utilities	207,199		214,586	
Other	0		0	
Total Operating Expense	<u>634,799</u>	<u>12.00%</u>	<u>642,690</u>	<u>12.30%</u>
<b>Net Operating Income</b>	<u>703,991</u>	<u>13.20%</u>	<u>931,759</u>	<u>17.70%</u>
Equipment < \$5,000	35,166		0	
Capital Outlay	351,525		0	
<b>Net Profit (Loss)</b>	<u>\$ 317,301</u>		<u>\$ 931,759</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2005</u>	End of Period <u>01/31/2006</u>	Increase (Decrease)
Cash in Bank	\$ 446,893	\$ 509,390	\$ 62,497
Revolving Fund	6,042	6,067	25
Time Deposits	0	0	0
Investments	1,272,088	1,293,371	21,282
Receivable	480,121	620,439	140,318
Other	0	0	0
Inventories	1,251,003	1,267,183	16,180
Accounts Payable	(303,155)	(323,708)	(20,553)
Interfund Payable	1,704,988	1,818,239	113,250
Deferred Revenue	(293,200)	(308,900)	(15,700)
			<u>\$ 317,301</u>