

School Board Meeting/Workshop:

September 27, 2010

Subject: 2010 Payable 2011 Proposed Levy Certification

Presenter: Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Approve the proposed 2010 Payable levy certification at the "Maximum".

DESCRIPTION:

The proposed levy needs to be approved by September 30, 2010. Due to the number of inputs that go into the levy document, districts have the option to approve the levy at the "Maximum" to allow for any final adjustments to be made before the levy is sent to the county auditor's office for use with the Truth In Taxation notices. Our levy is currently showing a total of \$13,354,077. This is a 1.85% increase from last year or an increase of \$242,032. There are a number of factors that affect the calculations including but not limited to enrollment, property valuations, actual expenditures in certain programs, equalizing factors set in statute, district population, and voter approved ballot questions. The district will host its Truth in Taxation hearing as a part of the December 13, 2010 school board meeting to discuss the 2010-11 budget and the proposed 2010 Payable 2011 levy and approve the final levy.

ATTACHMENT(S):

- 1. Proposed 2010 Payable 2011 Levy Analysis Executive Summary**
- 2. Analysis of Impact of Proposed Preliminary 2011 Tax Levy by Fund**
- 3. Analysis of Impact of Proposed Preliminary 2011 Tax Levy and Rates**