

BUDGET PUBLICATION, 2013-2014

NOTICE OF BUDGET HEARING-SCHOOL DISTRICT OF WONEWOC-UNION CENTER

Notice is hereby given to the qualified electors of the School District Wonewoc-Union Center that the 2013 budget hearing will be held in Room #218 on September 23, 2013 at 7:00 p.m. The summary of the budget is printed. A detailed copy of the proposed budget is available in the District Office. Nancy Dieck, Clerk

GENERAL FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	1,256,866.54	1,307,909.93	1,562,648.82
Ending Fund Balance	1,307,909.93	1,562,648.82	1,562,648.82
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,614,432.70	2,544,984.43	2,854,311.00
Inter-district Payments (Source 300 + 400)	231,523.00	257,201.00	260,000.00
Intermediate Sources (Source 500)	3,122.00	3,638.50	3,042.00
State Sources (Source 600)	1,942,543.99	2,082,226.91	1,837,409.00
Federal Sources (Source 700)	180,938.06	124,799.11	177,736.00
All Other Sources (Source 800 + 900)	21,657.36	20,982.06	3,978.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,994,217.11	5,033,832.01	5,136,476.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,183,022.25	2,075,724.01	2,275,311.00
Support Services (Function 200 000)	1,785,538.80	1,869,344.39	1,982,560.00
Non-Program Transactions (Function 400 000)	974,612.67	834,024.72	878,605.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,943,173.72	4,779,093.12	5,136,476.00
SPECIAL PROJECTS FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	16,064.20	16,559.20	15,210.20
Ending Fund Balance	16,559.20	15,210.20	15,210.20
REVENUES & OTHER FINANCING SOURCES	786,029.95	812,145.01	782,258.00
EXPENDITURES & OTHER FINANCING USES	785,534.95	813,494.01	782,258.00
DEBT SERVICE FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	5.12	(0.00)	(0.00)
Ending Fund Balance	(0.00)	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	168,059.21	100,000.00	100,000.00
EXPENDITURES & OTHER FINANCING USES	168,064.33	100,000.00	100,000.00
CAPITAL PROJECTS FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	0.00	1,140,202.98	186,724.79
Ending Fund Balance	1,140,202.98	186,724.79	0.00
REVENUES & OTHER FINANCING SOURCES	1,200,202.98	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	60,000.00	953,478.19	186,724.79
FOOD SERVICE FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	17,956.42	58,544.54	87,821.31
Ending Fund Balance	58,544.54	87,821.31	87,821.31
REVENUES & OTHER FINANCING SOURCES	273,730.94	281,332.99	280,000.00
EXPENDITURES & OTHER FINANCING USES	233,142.82	252,056.22	280,000.00
COMMUNITY SERVICE FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	1,781.23	958.06	7,941.11
Ending Fund Balance	958.06	7,941.11	7,941.11
REVENUES & OTHER FINANCING SOURCES	14,000.00	14,000.00	14,000.00
EXPENDITURES & OTHER FINANCING USES	14,823.17	7,016.95	14,000.00
PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,204,738.99	6,905,138.49	6,499,458.79
Interfund Transfers (Source 100) - ALL FUNDS	600,797.58	516,533.32	517,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,603,941.41	6,388,605.17	5,982,458.79
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		14.00%	-6.36%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2011-2012	Unaudited 2012-2013	Budget 2013-2014
General Fund	2,561,876.00	2,502,127.00	2,816,111.00
Referendum Debt Service Fund	0.00	100,000.00	100,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	14,000.00	14,000.00	14,000.00
TOTAL SCHOOL LEVY	2,575,876.00	2,616,127.00	2,930,111.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.56%	12.00%

The below listed new or discontinued programs have a financial impact on the proposed 2013-2014 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
State aid/equalization aid reduced per biennial budget	\$270,234 reduction or 15 percent Article dated August 16, 2013 regarding the reduction
NEW PROGRAMS	FINANCIAL IMPACT