

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>Budgeted</u>	<u>Current Month</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue					
Education & General					
State Funds	\$ 9,056,392.00	\$ 782,811.54	\$ 3,850,468.04	\$ 5,205,923.96	2
Federal Funds	1,501,230.00	81,975.96	555,208.21	946,021.79	2
Local Funds	16,758,473.00	1,810,463.60	9,092,722.24	7,665,750.76	3
Sales & Services of Educ. Dept.	9,000.00	325.00	3,520.98	5,479.02	3
Miscellaneous	<u>2,128,110.00</u>	<u>332,945.01</u>	<u>1,004,338.17</u>	<u>1,123,771.83</u>	3
Total Educational & General	\$ 29,453,205.00	\$ 3,008,521.11	\$ 14,506,257.64	\$ 14,946,947.36	3
Student Aid	\$ 10,277,294.00	\$ 1,656,396.90	\$ 6,968,279.52	\$ 3,309,014.48	3
Auxiliary Enterprises	\$ 917,100.00	\$ 215,301.64	\$ 688,960.49	\$ 228,139.51	4
Total Income	<u>\$ 40,647,599.00</u>	<u>\$ 4,880,219.65</u>	<u>\$ 22,163,497.65</u>	<u>\$ 18,484,101.35</u>	4
Expenditures					
Education & General					
General Administration	\$ 1,158,780.37	\$ 95,217.70	\$ 552,247.75	\$ 606,532.62	4
Student Services and Admissions	1,673,742.62	130,548.29	681,306.24	992,436.38	4
General Institutional	3,736,916.16	269,111.71	1,483,566.48	2,253,349.68	5
Staff Benefits	3,554,296.00	334,172.27	1,721,774.52	1,832,521.48	6
Resident Instruction - Academic	6,036,732.28	553,978.83	3,286,739.83	2,749,992.45	6
Divisional Operating - Academic	805,698.71	56,855.30	311,029.46	494,669.25	7
Resident Instruction - Tech. Voc.	2,735,457.65	262,567.77	1,591,391.47	1,144,066.18	8
Divisional Operating - Tech. Voc.	504,235.64	66,000.49	336,646.06	167,589.58	8
Work Force Training & Development	1,399,708.65	80,490.80	472,601.63	927,107.02	9
Library and Instructional Media	489,574.04	30,213.51	195,157.27	294,416.77	9
Extension & Public Service	1,722,003.24	107,544.16	568,833.71	1,153,169.53	9
Special Items	210,307.00	20,483.72	141,949.19	68,357.81	10
Physical Plant Maintenance and Oper.	2,904,746.16	278,275.27	1,294,844.94	1,609,901.22	10
Extension Center Facilities	<u>530,984.00</u>	<u>72,783.10</u>	<u>154,076.83</u>	<u>376,907.17</u>	10
Total Educational & General	\$ 27,463,182.52	\$ 2,358,242.92	\$ 12,792,165.38	\$ 14,671,017.14	10
Student Aid	\$ 10,632,294.00	\$ 1,657,799.90	\$ 7,134,769.71	\$ 3,497,524.29	11
Auxiliary Enterprises	\$ 1,108,697.76	\$ 101,184.66	\$ 704,878.11	\$ 403,819.65	11
Operating Expenditures before Debt Service	<u>\$ 39,204,174.28</u>	<u>\$ 4,117,227.48</u>	<u>\$ 20,631,813.20</u>	<u>\$ 18,572,361.08</u>	11
Operating Rev / (Expend) before Debt Serv	<u>\$ 1,443,424.72</u>	<u>\$ 762,992.17</u>	<u>\$ 1,531,684.45</u>	<u>\$ (88,259.73)</u>	
Debt Service	\$ 1,443,424.72	\$ -	\$ 1,381,344.60	\$ 62,080.12	11
Total Excess Revenue / (Expenditures)	<u>\$ 0.00</u>	<u>\$ 762,992.17</u>	<u>\$ 150,339.85</u>		
Cash and Certificate of Deposit Balance			\$ 23,885,338.28		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

<u>INCOME</u>	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Education & General Income:				
State Funds:				
State Appropriations - Academic	5,118,551.00	426,518.40	2,132,592.00	2,985,959.00
State Appropriations - Tech Voc	2,193,193.00	182,793.60	913,968.00	1,279,225.00
State Health Insurance	1,154,648.00	103,273.67	516,368.35	638,279.65
State Retirement Matching	460,000.00	26,809.15	178,521.15	281,478.85
State Contracts:				
TDJC - Hondo	-	21,381.75	21,381.75	(21,381.75)
Adult Basic Education	100,000.00	14,094.14	46,971.77	53,028.23
Reg 20 - AEL State	-	-	1,777.92	(1,777.92)
TANF	30,000.00	1,713.51	15,172.73	14,827.27
Reg 20 - TANF State	-	-	1,319.76	(1,319.76)
ABE Innovation Grant	-	6,227.32	22,394.61	(22,394.61)
Total State Funds	<u>9,056,392.00</u>	<u>782,811.54</u>	<u>3,850,468.04</u>	<u>5,205,923.96</u>
Federal Funds:				
ABE - TANF	60,000.00	3,321.71	8,154.08	51,845.92
Reg 20 - TANF Federal	-	440.20	1,464.03	(1,464.03)
Adult Basic Education	600,000.00	19,454.35	180,742.04	419,257.96
Reg 20 - AEL Federal	-	722.47	2,619.82	(2,619.82)
ABE - In Service	-	1,216.19	9,906.23	(9,906.23)
Reg 20 - In Service	-	-	208.99	(208.99)
ABE - Civics	100,000.00	3,956.59	30,754.90	69,245.10
Student Support Services	300,923.00	20,303.78	109,321.95	191,601.05
Educational Opportunity Center	230,000.00	18,304.27	92,481.59	137,518.41
Carl Perkins - Technical-Vocational	210,307.00	14,256.40	119,554.58	90,752.42
Total Federal Funds	<u>1,501,230.00</u>	<u>81,975.96</u>	<u>555,208.21</u>	<u>946,021.79</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Lumina Foundation	300,000.00	2,635.20	45,583.10	254,416.90
Geoforce	-	-	973.05	(973.05)
Workforce Education	1,451,023.00	153,007.00	612,454.50	838,568.50
ABE - Other	-	400.00	850.00	(850.00)
Tuition	5,681,295.00	529,894.96	3,440,908.66	2,240,386.34
Fees	7,207,155.00	627,305.40	3,968,703.61	3,238,451.39
Less: Tuition & Fees Discounts	(1,000,000.00)	(116,452.19)	(871,011.96)	(128,988.04)
Taxes	3,119,000.00	613,673.23	1,894,261.28	1,224,738.72
Total Local Funds	<u>16,758,473.00</u>	<u>1,810,463.60</u>	<u>9,092,722.24</u>	<u>7,665,750.76</u>
Sales and Services of Educ. Depts:	9,000.00	325.00	3,520.98	5,479.02
Miscellaneous Income:				
Sul Ross Space Rental	1,302,701.00	218,116.92	654,350.76	648,350.24
Sul Ross Library Service	142,200.00	23,700.00	71,100.00	71,100.00
Interest	10,000.00	1,913.55	18,739.07	(8,739.07)
Indirect Cost Recovery	100,000.00	6,077.43	38,040.59	61,959.41
Library	12,000.00	1,248.92	10,306.40	1,693.60
Testing	100,000.00	6,870.25	30,882.50	69,117.50
Miscellaneous	461,209.00	75,017.94	180,918.85	280,290.15
Total Misc. Income	<u>2,128,110.00</u>	<u>332,945.01</u>	<u>1,004,338.17</u>	<u>1,123,771.83</u>
Total Educational & Gen'l Income	<u>29,453,205.00</u>	<u>3,008,521.11</u>	<u>14,506,257.64</u>	<u>14,946,947.36</u>
Student Aid Income:				
College Work Study	171,410.00	12,994.94	65,605.45	105,804.55
Pell Grant	10,000,000.00	1,089,580.21	5,626,404.02	4,373,595.98
Direct Student loan	-	553,821.75	1,175,047.75	(1,175,047.75)
Texas Grant	-	-	54,635.75	(54,635.75)
SEOG & Other Tuition Grants	105,884.00	-	46,586.55	59,297.45
Total Student Aid Income	<u>10,277,294.00</u>	<u>1,656,396.90</u>	<u>6,968,279.52</u>	<u>3,309,014.48</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	275,000.00	23,100.50	163,616.22	111,383.78
Bookstore Commission	50,000.00	145,042.09	145,042.09	(95,042.09)
Food Service Sales	450,000.00	30,786.18	295,333.87	154,666.13
Vending Machines	5,600.00	253.59	2,315.63	3,284.37
Interest	500.00	43.13	275.87	224.13
SWTNet	6,000.00	-	-	6,000.00
Daycare	125,000.00	15,974.66	77,209.36	47,790.64
Miscellaneous	5,000.00	101.49	5,167.45	(167.45)
Total Auxiliary Enterprise Income	<u>917,100.00</u>	<u>215,301.64</u>	<u>688,960.49</u>	<u>228,139.51</u>
TOTAL INCOME	<u>40,647,599.00</u>	<u>4,880,219.65</u>	<u>22,163,497.65</u>	<u>18,484,101.35</u>
<u>EXPENDITURES</u>				
Educational and General Expenditures:				
General Administration:				
Governing Board	6,750.00	273.36	7,070.94	(320.94)
Executive Direction	452,968.94	38,654.05	203,892.67	249,076.27
SACS	20,000.00	2,802.89	18,657.98	1,342.02
Business Office	679,061.43	53,487.40	322,626.16	356,435.27
Total General Administration	<u>1,158,780.37</u>	<u>95,217.70</u>	<u>552,247.75</u>	<u>606,532.62</u>
Student Services and Admissions:				
Registrar's Office	274,819.48	23,638.71	124,086.07	150,733.41
Student Services Office	186,212.22	14,633.49	80,197.27	106,014.95
Counseling	421,986.85	31,359.95	168,308.04	253,678.81
Financial Aid	427,406.27	42,292.27	186,822.53	240,583.74
Student Activities	236,128.20	9,002.54	77,737.84	158,390.36
Student Recruitment	111,079.00	8,862.33	36,481.79	74,597.21
Student Support Services	11,110.60	759.00	3,890.70	7,219.90
Career Center	5,000.00	-	3,782.00	1,218.00
Total Student Services and Admissions	<u>1,673,742.62</u>	<u>130,548.29</u>	<u>681,306.24</u>	<u>992,436.38</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Public Information	156,743.20	11,669.96	60,527.50	96,215.70
Dues	25,000.00	-	23,809.00	1,191.00
Audit	16,900.00	-	17,750.00	(850.00)
Catalog	5,000.00	-	-	5,000.00
Commencement	15,000.00	-	-	15,000.00
Legal fees	5,000.00	-	2,674.00	2,326.00
Official Functions	15,000.00	1,713.14	11,237.67	3,762.33
Bad Debt	100,000.00	10,078.70	62,862.40	37,137.60
Printing Center	137,081.20	31,210.90	79,654.49	57,426.71
Computer Center	640,795.24	54,379.29	259,790.50	381,004.74
Network Management	383,944.16	30,055.01	166,694.57	217,249.59
Instructional IT Support	248,951.60	16,095.28	92,794.48	156,157.12
Web Presence	37,405.98	2,641.24	13,443.72	23,962.26
Technology Improvements	296,697.00	2,866.51	82,666.73	214,030.27
Distance Learning	383,137.28	19,509.32	172,945.05	210,192.23
Central Telephone	272,370.96	17,671.94	101,544.64	170,826.32
Central Mail Service	8,000.00	8,000.00	16,010.00	(8,010.00)
Safety Program	4,900.00	-	-	4,900.00
Tax Appraisal Districts	100,000.00	21,634.53	64,770.20	35,229.80
Contingency	192,754.07	-	-	192,754.07
Faculty Development	185,318.00	5,916.67	33,612.03	151,705.97
AVP of Institutional Advancement	82,773.48	1,097.79	5,488.95	77,284.53
Institutional Planning	172,219.71	19,869.56	81,777.44	90,442.27
Institutional Projects	60,800.00	-	4,682.72	56,117.28
Testing	189,624.28	14,701.87	128,830.39	60,793.89
Recycling Program	1,500.00	-	-	1,500.00
Total General Institutional	<u>3,736,916.16</u>	<u>269,111.71</u>	<u>1,483,566.48</u>	<u>2,253,349.68</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	2,309,296.00	244,028.71	1,223,523.56	1,085,772.44
Worker's Comp. Ins.	50,000.00	71.00	8,225.78	41,774.22
Unemployment Comp.	15,000.00	4,323.35	6,668.30	8,331.70
FICA (Medicare)	260,000.00	17,304.35	118,794.55	141,205.45
State Retirement Matching	920,000.00	68,444.86	364,562.33	555,437.67
Total Staff Benefits	<u>3,554,296.00</u>	<u>334,172.27</u>	<u>1,721,774.52</u>	<u>1,832,521.48</u>
Resident Instruction - Academic:				
Faculty Salaries	3,607,500.61	382,922.07	2,305,798.60	1,301,702.01
Evening and Summer Salaries	1,450,000.00	87,400.00	572,732.48	877,267.52
Instructional Administration	423,842.33	35,506.14	196,429.62	227,412.71
Del Rio Center Administration	171,300.92	13,135.94	69,355.82	101,945.10
Eagle Pass Center Administration	183,517.38	14,688.63	78,455.04	105,062.34
Other Outreach Administration	200,571.04	20,326.05	63,968.27	136,602.77
Total Resident Instruction - Acad.	<u>6,036,732.28</u>	<u>553,978.83</u>	<u>3,286,739.83</u>	<u>2,749,992.45</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Science Division Chair	-	-	-	-
Biology	69,850.00	2,988.52	17,399.11	52,450.89
Business Administration	6,381.00	237.83	1,228.61	5,152.39
Journalism	3,240.00	14.50	1,057.00	2,183.00
Developmental Studies Div Chair	940.00	-	1,074.39	(134.39)
Developmental Programs	191,143.42	10,809.32	65,612.31	125,531.11
Physical Education	75,915.77	13,895.06	53,886.93	22,028.84
College Success Skills	3,150.00	135.32	1,287.41	1,862.59
ESL	51,464.92	4,134.53	21,645.36	29,819.56
Humanities	1,180.00	-	598.75	581.25
Art	7,128.50	934.32	2,805.17	4,323.33
Music	2,457.50	21.60	1,516.24	941.26
Spanish	385.00	-	-	385.00
Computer Science	7,139.00	290.78	2,116.11	5,022.89
English	17,972.00	1,342.36	8,663.23	9,308.77
Philosophy	1,080.00	-	98.84	981.16
Speech	5,139.00	317.79	971.63	4,167.37
Math	12,201.00	699.89	5,147.15	7,053.85
Student Success Center	300,982.60	18,362.21	113,771.48	187,211.12
Chemistry	14,514.00	762.99	1,352.83	13,161.17
Psychology	13,021.00	480.93	3,183.85	9,837.15
History	9,240.00	582.82	4,717.90	4,522.10
Sociology	1,557.00	308.34	1,016.81	540.19
Economics	2,947.00	204.08	694.92	2,252.08
Leadership	540.00	12.80	160.16	379.84
Government	6,130.00	319.31	1,023.27	5,106.73
Total Divisional Operating - Academic	<u>805,698.71</u>	<u>56,855.30</u>	<u>311,029.46</u>	<u>494,669.25</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	2,230,456.43	231,397.72	1,422,721.22	807,735.21
Evening and Summer Salaries	350,000.00	17,600.00	103,887.48	246,112.52
Instructional Administration	-	-	120.70	(120.70)
Tech/Voc Director	90,237.45	8,472.23	39,084.09	51,153.36
Eagle Pass Center Administration	34,826.44	2,603.04	13,015.20	21,811.24
Del Rio Center Administration	29,937.33	2,494.78	12,562.78	17,374.55
Resident Instruction - Tech-Voc	<u>2,735,457.65</u>	<u>262,567.77</u>	<u>1,591,391.47</u>	<u>1,144,066.18</u>
Divisional Operating - Tech-Voc:				
Teacher Preparation (AA)	725.00	-	-	725.00
Wildlife Management	14,600.00	2,084.62	9,538.50	5,061.50
Mid-Management	11,769.00	46.19	1,672.33	10,096.67
Computer Information Systems	8,703.00	70.40	1,599.09	7,103.91
Busi, Indust, & Tech Stud Div Chair	-	318.07	877.31	(877.31)
Administrative Information Technology	5,265.00	4.35	3,185.76	2,079.24
Allied Health/ Human Serv Div Chair	-	736.36	1,515.30	(1,515.30)
Cosmetology	31,693.00	1,722.80	15,084.81	16,608.19
Auto Mechanics	26,050.00	3,062.91	23,848.24	2,201.76
Air-Conditioning	19,550.00	727.87	12,691.61	6,858.39
Diesel Technology	25,500.00	1,947.55	8,819.59	16,680.41
Welding	55,250.00	5,486.26	65,850.25	(10,600.25)
Construction	9,300.00	525.20	3,327.98	5,972.02
Radiologic Technology	37,309.00	56.54	7,781.35	29,527.65
Child Development	4,927.00	280.78	3,382.35	1,544.65
Criminal Justice	3,470.00	698.61	1,182.65	2,287.35
Auto Body	18,600.00	1,624.24	14,600.97	3,999.03
A D N	58,034.00	14,734.96	55,723.43	2,310.57
Licensed Vocational Nursing	173,490.64	31,872.78	105,964.54	67,526.10
Total Divisional Operating - Tech-Voc	<u>504,235.64</u>	<u>66,000.49</u>	<u>336,646.06</u>	<u>167,589.58</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	236,752.37	20,037.45	97,389.24	139,363.13
Law Enforcement Academy	250,182.36	24,256.91	91,925.46	158,256.90
Truck Driving	348,361.88	22,093.22	151,667.04	196,694.84
Emergency Medical Technician	27,850.00	2,202.60	7,833.92	20,016.08
Other Health Occupations	310,562.04	11,522.46	79,950.13	230,611.91
Community Education - Non-credit	55,300.00	-	1,404.01	53,895.99
Adult	-	19.94	144.48	(144.48)
Retailing	11,900.00	-	-	11,900.00
Computer Training	15,400.00	185.00	185.00	15,215.00
Lineman Training	56,000.00	62.43	20,408.33	35,591.67
Aviation	-	-	4,700.00	(4,700.00)
Other Law Enforcement	27,550.00	-	12,855.20	14,694.80
Other WFD Courses	59,850.00	110.79	4,138.82	55,711.18
Total Work Force Training & Dev.	<u>1,399,708.65</u>	<u>80,490.80</u>	<u>472,601.63</u>	<u>927,107.02</u>
Library and Instructional Media:				
Uvalde	244,771.84	10,488.12	101,650.19	143,121.65
Del Rio	81,620.92	6,849.16	31,026.87	50,594.05
Eagle Pass	120,425.00	9,709.04	44,206.65	76,218.35
Instructional Media	42,756.28	3,167.19	18,273.56	24,482.72
Total Library and Instructional Media	<u>489,574.04</u>	<u>30,213.51</u>	<u>195,157.27</u>	<u>294,416.77</u>
Extension and Public Service:				
Adult Basic Education	890,000.00	44,919.16	299,092.27	590,907.73
Student Support Services	300,923.00	20,303.78	109,321.95	191,601.05
Educational Opportunity Center	230,000.00	18,304.27	92,481.59	137,518.41
Lumina Foundation	300,000.00	2,635.20	45,583.10	254,416.90
Geoforce	1,080.24	-	973.05	107.19
TDCJ	-	21,381.75	21,381.75	(21,381.75)
Total Extension and Public Service	<u>1,722,003.24</u>	<u>107,544.16</u>	<u>568,833.71</u>	<u>1,153,169.53</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	210,307.00	14,256.40	119,554.58	90,752.42
ABE Innovation Grant	-	6,227.32	22,394.61	(22,394.61)
Total Special Items	<u>210,307.00</u>	<u>20,483.72</u>	<u>141,949.19</u>	<u>68,357.81</u>
Physical Plant Maintenance and Op:				
General Services	239,783.16	14,351.72	75,552.71	164,230.45
Transportation	163,043.64	12,179.97	87,881.56	75,162.08
Campus Police	161,115.80	17,617.99	80,129.64	80,986.16
Building Maintenance	682,958.32	90,761.45	344,686.50	338,271.82
Custodial Services	596,328.52	60,200.05	264,180.09	332,148.43
Grounds Maintenance	266,816.72	12,384.88	63,404.37	203,412.35
Utilities	794,700.00	70,779.21	379,010.07	415,689.93
Total Physical Plant Maint. and Op.	<u>2,904,746.16</u>	<u>278,275.27</u>	<u>1,294,844.94</u>	<u>1,609,901.22</u>
Extension Center Facilities:				
Uvalde and Other	74,000.00	56,883.10	70,776.83	3,223.17
Del Rio	266,184.00	-	35,600.00	230,584.00
Eagle Pass	190,800.00	15,900.00	47,700.00	143,100.00
Total Extension Center Facilities	<u>530,984.00</u>	<u>72,783.10</u>	<u>154,076.83</u>	<u>376,907.17</u>
Total Educational and General	<u>27,463,182.52</u>	<u>2,358,242.92</u>	<u>12,792,165.38</u>	<u>14,671,017.14</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FIVE MONTHS ENDED JANUARY 31, 2015
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	50,000.00	1,403.00	5,693.25	44,306.75
College Work Study	171,410.00	12,994.94	65,605.45	105,804.55
PELL	10,000,000.00	1,089,580.21	5,626,404.02	4,373,595.98
Direct Student loan	-	553,821.75	1,175,047.75	(1,175,047.75)
Texas Grant	-	-	54,635.75	(54,635.75)
SEOG & Other Tuition Grants	105,884.00	-	46,586.55	59,297.45
TPEG	305,000.00	-	160,796.94	144,203.06
Total Student Aid	<u>10,632,294.00</u>	<u>1,657,799.90</u>	<u>7,134,769.71</u>	<u>3,497,524.29</u>
Capital Items				
Debt Service	<u>1,443,424.72</u>	<u>-</u>	<u>1,381,344.60</u>	<u>62,080.12</u>
Auxiliary Enterprises:				
Dormitories	128,279.19	21,959.04	140,220.31	(11,941.12)
Food Service	362,228.60	34,442.99	227,300.41	134,928.19
Student Center	40,000.00	3,904.99	19,439.96	20,560.04
Day Care Center	238,189.97	23,415.98	112,997.43	125,192.54
Rodeo Team	170,000.00	27.73	77,494.32	92,505.68
Livestock Operations	35,000.00	6,392.27	26,636.05	8,363.95
Community Engagement	35,000.00	3,433.66	32,971.32	2,028.68
SWTNet	-	-	4,158.00	(4,158.00)
Sul Ross Scholarships	-	-	684.00	(684.00)
Staff Scholarships	100,000.00	7,603.00	62,971.31	37,028.69
Total Auxiliary Enterprises	<u>1,108,697.76</u>	<u>101,184.66</u>	<u>704,878.11</u>	<u>403,819.65</u>
TOTAL EXPENDITURES	<u>\$ 40,647,599.00</u>	<u>\$ 4,117,227.48</u>	<u>\$ 22,013,157.80</u>	<u>\$ 18,634,441.20</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS - UNAUDITED
January 31, 2015

Assets

Current Assets

Cash and cash equivalents	\$ 6,427,962
Accounts receivable, net	1,954,451
Taxes receivable, net	365,956
Inventories	115,258
Prepaid expenses	260,342
Total Current Assets	<u>9,123,969</u>

Noncurrent Assets

Restricted cash and cash equivalents	17,481,616
Endowment investments	209,065
Other long-term investments	45,300
Capital assets, net	26,304,865
Total Noncurrent Assets	<u>44,040,846</u>

Total Assets \$ 53,164,815

Liabilities

Current Liabilities

Accounts payable	\$ 431,238
Accrued liabilities	483,768
Deposits	245,571
Funds held for others	11,164
Deferred Revenues	3,329,062
Lease payable	18,173
Notes payable - current	540,987
Bonds payable - current	1,093,863
Total Current Liabilities	<u>6,153,826</u>

Noncurrent liabilities

Bonds payable	26,868,394
Maintenance notes	2,300,000
Total Noncurrent Liabilities	<u>29,168,394</u>

Total Liabilities 35,322,220

Net Assets at 1/31/2015 \$ 17,842,595

Net Assets at 09/01/2014 17,692,255

Increase (Decrease) in Net Assets \$ 150,340

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 5,012,633.28	\$ 800,000.00	\$ 9,394.14	\$ 5,822,027.42
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	13,460.50	-	-	13,460.50
Student Center & Housing	453,551.11	-	-	453,551.11
Restricted Funds	282,595.74	-	-	282,595.74
Payroll	157,139.07	-	-	157,139.07
General	164,721.54	-	-	164,721.54
Bob Culp Memorial	2,316.16	5,000.00	-	7,316.16
State Grants	180,251.11	-	-	180,251.11
College Work Study	6,336.26	-	-	6,336.26
DFAFS	-	-	-	-
TOTAL CURRENT FUNDS	<u>6,273,004.77</u>	<u>2,557,000.00</u>	<u>9,394.14</u>	<u>8,839,398.91</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 9,875.15	\$ 100,000.00	\$ -	\$ 109,875.15
Ettie R. Garner	692.67	65,000.00	-	65,692.67
Will C. Miller	859.77	90,000.00	-	90,859.77
John N. Garner	443,112.46	736,500.00	-	1,179,612.46
Kathleen Luby	10,519.19	90,000.00	-	100,519.19
S. C. & H. Bond	260,431.28	-	-	260,431.28
Tom & Hope Witt Memorial	9,494.46	495,000.00	-	504,494.46
Ross Brumfield Memorial	1,257.56	90,000.00	-	91,257.56
Laura O. Bunton Memorial	621.36	51,000.00	-	51,621.36
CDA	3,764.11	10,000.00	-	13,764.11
San Antonio Livestock	10,190.71	82,000.00	-	92,190.71
Student Club	11,384.72	-	-	11,384.72

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JANUARY 31, 2015**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ 8,099.38	\$ 35,000.00	\$ -	\$ 43,099.38
Building Fund	1,061,395.24	10,540,000.00	-	11,601,395.24
Irene Schleicher	8,985.15	65,000.00	-	73,985.15
Gilbert C. Bermea	540.87	15,000.00	-	15,540.87
R. Burgess	800.55	45,000.00	-	45,800.55
A.C. & Lucille Mogford	31,783.87	83,500.00	-	115,283.87
Woolworth	<u>579,130.87</u>	<u>-</u>	<u>-</u>	<u>579,130.87</u>
TOTAL OTHER FUNDS	<u>2,452,939.37</u>	<u>12,593,000.00</u>	<u>-</u>	<u>15,045,939.37</u>
TOTAL FUNDS	<u>\$ 8,725,944.14</u>	<u>\$ 15,150,000.00</u>	<u>\$ 9,394.14</u>	<u>\$ 23,885,338.28</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200123144	182 days	0.35%	02/26/2015		800,000.00	\$ 800,000.00
<u>DEBT SERVICE</u>						
200122865	364 days	0.45%	07/24/2015	\$ 640,000.00		
200123154	364 days	0.45%	08/28/2015	70,000.00		
200123325	364 days	0.40%	11/13/2015	238,000.00		
200123410	12 MO.	0.40%	11/19/2015	689,000.00		
200122580	18 MO.	0.55%	12/03/2015	115,000.00		1,752,000.00
<u>AUXILIARY</u>						
					0.00	0.00
<u>ETTIE R. GARNER</u>						
200122850	364 days	0.45%	07/17/2015	30,000.00		
200122866	12 MO.	0.45%	07/24/2015	10,000.00		
200123282	364 days	0.40%	10/16/2015	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200122866	12 MO.	0.45%	07/24/2015	20,000.00		
200123282	364 days	0.40%	10/16/2015	30,000.00		
200123695	364 days	0.40%	01/15/2016	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200122866	12 MO.	0.45%	07/24/2015	5,000.00		
200123410	12 MO.	0.40%	11/19/2015	36,000.00		
200123695	364 days	0.40%	01/15/2016	10,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200122866	12 MO.	0.45%	07/24/2015	17,000.00		
200123282	364 days	0.40%	10/16/2015	25,000.00		
200123695	364 days	0.40%	01/15/2016	40,000.00		82,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200122128	18 MO.	0.65%	08/25/2015	106,500.00		
200123012	364 days	0.45%	08/21/2015	70,000.00		
200122139	18 MO.	0.65%	09/04/2015	485,000.00		
200123282	364 days	0.40%	10/16/2015	75,000.00		736,500.00
<u>IRENE SCHLIECHER</u>						
200122200	18 MO.	0.65%	09/29/2015	60,000.00		
200123282	364 days	0.40%	10/16/2015	5,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200123282	364 days	0.40%	10/16/2015	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200122850	364 days	0.45%	07/17/2015	120,000.00		
200123012	364 days	0.45%	08/21/2015	10,000.00		
200122128	18 MO.	0.65%	08/25/2015	10,000.00		
200123282	364 days	0.40%	10/16/2015	105,000.00		
200123722	364 days	0.40%	01/22/2016	250,000.00		495,000.00
<u>KATHLEEN LUBY</u>						
200122866	12 MO.	0.45%	07/24/2015	75,000.00		
200123695	364 days	0.40%	01/15/2016	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200122866	12 MO.	0.45%	07/24/2015	10,000.00		
200123012	364 days	0.45%	08/21/2015	20,000.00		
200123154	364 days	0.45%	08/28/2015	60,000.00		90,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2015**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200122866	12 MO.	0.45%	07/24/2015	10,000.00		
200123282	364 days	0.40%	10/16/2015	25,000.00		35,000.00
<u>R. BURGESS</u>						
200123282	364 days	0.40%	10/16/2015	35,000.00		
200123695	364 days	0.40%	01/15/2016	10,000.00		45,000.00
<u>PIONEER FUND</u>						
200122866	12 MO.	0.45%	07/24/2015	75,000.00		
200123282	364 days	0.40%	10/16/2015	25,000.00		100,000.00
<u>CDA FUND</u>						
200122866	12 MO.	0.45%	07/24/2015	5,000.00		
200123282	364 days	0.40%	10/16/2015	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200123723	1 MO.	0.20%	02/26/2015	1,500,000.00		
200122273	12 MO.	0.55%	03/25/2015	5,500,000.00		
200123232	6 MO.	0.35%	03/25/2015	1,500,000.00		
200123582	3 MO.	0.25%	04/08/2015	2,000,000.00		
200123282	364 days	0.40%	10/16/2015	40,000.00		10,540,000.00
<u>BOB CULP</u>						
200122866	12 MO.	0.45%	07/24/2015	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200122128	18 MO.	0.65%	08/25/2015	83,500.00		83,500.00
				<u>\$ 14,350,000.00</u>	<u>\$ 800,000.00</u>	<u>\$ 15,150,000.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JANUARY 31, 2015**

<u>ACCOUNT</u>	<u>CD #</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>AMOUNT</u>
<u>MATURITIES</u>					
JOINT	200123644	1 MO.	0.20%	01/29/2015	\$1,000,000.00
JOINT	200123373	3 MO.	0.25%	01/28/2015	\$400,000.00
ROSS BRUMFIELD	200121898	364 days	0.55%	01/16/2015	\$40,000.00
LAURA O. BUNTON	200121898	364 days	0.55%	01/16/2015	\$10,000.00
SAN ANTONIO LIVESTOCK	200121898	364 days	0.55%	01/16/2015	\$40,000.00
KATHLEEN LUBY	200121898	364 days	0.55%	01/16/2015	\$15,000.00
R. BURGESS	200121898	364 days	0.55%	01/16/2015	\$10,000.00
TOM & HOPE WITT	200122082	364 days	0.55%	01/23/2015	\$250,000.00
BUILDING FUND	200123480	1 MO.	0.20%	01/08/2015	\$2,000,000.00
BUILDING FUND	200123645	1 MO.	0.20%	01/26/2015	\$1,500,000.00
<u>RENEWALS/NEW</u>					
ROSS BRUMFIELD	200123695	364 days	0.40%	01/15/2016	\$40,000.00
LAURA O. BUNTON	200123695	364 days	0.40%	01/15/2016	\$10,000.00
SAN ANTONIO LIVESTOCK	200123695	364 days	0.40%	01/15/2016	\$40,000.00
KATHLEEN LUBY	200123695	364 days	0.40%	01/15/2016	\$15,000.00
R. BURGESS	200123695	364 days	0.40%	01/15/2016	\$10,000.00
TOM & HOPE WITT	200123722	364 days	0.40%	01/22/2016	\$250,000.00
BUILDING FUND	200123582	3 MO.	0.25%	04/08/2015	\$2,000,000.00
BUILDING FUND	200123723	1 MO.	0.20%	02/26/2015	\$1,500,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
JANUARY 31, 2015

<u>SCHOLARSHIP</u>	<u>AMOUNT</u>
Anna Baker	\$ 11,871.95
Reva Burns	21,310.45
Charles & Polly Chandler	50,445.19
Del Rio Intl	11,874.80
Rodolfo R. Flores	12,545.65
Sterling Fly	11,347.36
K & H Hornby	12,286.58
Locke & Zaiglin	49,231.99
A.C. & Lucille Mogford	116,578.98
Kilpatrick Memorial	10,136.56
Jason Kincaid	21,079.07
Kirchner	112,528.41
Rose Koehl	10,670.38
Stephen Lindsey	10,789.25
Rory Malloy	12,201.89
Mary Powers	12,037.13
Bill Nunley	13,677.40
SWTJC Memorial	30,404.26
SWTJC Pioneer	43,668.20
Baltasar Ramirez	11,820.21
Vic Leon Tucker	11,503.84
Eloy Reyes	12,158.76
Lupe E. Hernandez	13,670.19
Wayne, Evalyn and Gary Matthews	15,045.75
Bobby Wayne Hatley	10,685.97
Kenneth Shackelford	17,775.65
Dr. Tomas Rivera	11,900.81
Bob McKinney	18,884.45
SWTJC Phil Lyne	29,967.18
Estella Finley	10,845.00
Los Palominos	<u>56,122.33</u>
 TOTAL	 <u>\$ 795,065.64</u>
<u>SCHOLARSHIPS UNDER \$10,000.00</u>	<u>AMOUNT</u>
Georgia Gauthier	\$ 6,009.51
Gordon Hudson	7,292.06
Haskell Peanuts Hester	7,038.41
Colonel Victoria Zamarippa	5,657.50
Toney Keeney	4,019.05
SWTJC Del Rio Student Government	615.74
Garry Merritt	6,682.92
Juanita B. San Miguel	<u>5,213.00</u>
 TOTAL UNDER \$10,000.00	 <u>\$ 42,528.19</u>
 TOTAL SCHOLARSHIPS	 <u>\$ 837,593.83</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
JANUARY 31, 2015

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 12/31/2014	\$ 51,957.56	\$ 143,886.28
Current Month Activity	-	(9,110.73)
Corporate stocks - Balance 1/31/2015	<u>\$ 51,957.56</u>	<u>\$ 134,775.55</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 12/31/2014	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 1/31/2015	<u>\$ 5,446.00</u>	<u>\$ 45,300.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
JANUARY 31, 2015**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Anne H. Tarski, Vice President of Finance