

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$26,480,442.32	93.23%	93.23%	\$1,922,557.68	\$1,922,557.68
OTHER LOCAL SOURCES	\$420,175.00	\$565,745.40	\$654,014.00	155.65%	115.60%	(\$233,839.00)	(\$88,268.60)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,968,745.40	\$27,134,456.32	94.14%	93.67%	\$1,688,718.68	\$1,834,289.08
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,143,384.23	\$22,376,471.18	73.57%	74.23%	\$8,037,616.05	\$7,766,913.05
OTHER STATE SOURCES	\$2,450,593.00	\$2,514,340.55	\$1,970,552.35	80.41%	78.37%	\$480,040.65	\$543,788.20
TOTAL STATE SOURCES	\$32,864,680.23	\$32,657,724.78	\$24,347,023.53	74.08%	74.55%	\$8,517,656.70	\$8,310,701.25
REVENUE FROM FEDERAL SOURCES							
	\$875,309.46	\$864,002.84	\$457,734.26	52.29%	52.98%	\$417,575.20	\$406,268.58
OTHER FINANCING SOURCES							
	\$2,364,824.62	\$2,440,020.44	\$982,157.77	41.53%	40.25%	\$1,382,666.85	\$1,457,862.67
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,930,493.46	\$52,921,371.88	81.51%	81.50%	\$12,006,617.43	\$12,009,121.58
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,788,033.59	\$52,921,371.88	61.67%	61.69%	\$32,889,914.70	\$32,866,661.71
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$36,870,604.46	\$21,790,406.65	58.52%	59.10%	\$15,447,471.00	\$15,080,197.81
SUPPORT SERVICES	\$24,926,940.62	\$25,216,198.74	\$16,225,105.30	65.09%	64.34%	\$8,701,835.32	\$8,991,093.44
NON-INSTRUCTIONAL	\$55,181.40	\$97,310.80	\$75,277.20	136.42%	77.36%	(\$20,095.80)	\$22,033.60
OTHER FINANCING	\$2,855,965.07	\$2,895,771.69	\$1,262,801.80	44.22%	43.61%	\$1,593,163.27	\$1,632,969.89
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,079,885.69	\$39,353,590.95	60.47%	60.47%	\$25,722,373.79	\$25,726,294.74
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,708,147.90	\$34,425,321.06				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,788,033.59					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES							
	\$925,759.98	\$1,035,145.54	\$587,456.48	63.46%	56.75%	\$338,303.50	\$447,689.06
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$501,945.68	67.81%	67.81%	\$238,316.50	\$238,316.50
OTHER STATE SOURCES	\$918,185.43	\$933,042.58	\$542,109.21	59.04%	58.10%	\$376,076.22	\$390,933.37
TOTAL STATE SOURCES	\$1,658,447.61	\$1,673,304.76	\$1,044,054.89	62.95%	62.39%	\$614,392.72	\$629,249.87
REVENUE FROM FEDERAL SOURCES							
	\$4,777,079.80	\$9,261,929.34	\$4,919,111.84	102.97%	53.11%	(\$142,032.04)	\$4,342,817.50
OTHER FINANCING SOURCES							
	\$699,726.53	\$938,229.46	\$536,455.17	76.67%	57.18%	\$163,271.36	\$401,774.29
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$12,908,609.10	\$7,087,078.38	87.92%	54.90%	\$973,935.54	\$5,821,530.72
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,504,438.63	\$7,087,078.38	81.76%	52.48%	\$1,581,396.78	\$6,417,360.25
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$5,938,550.00	\$3,536,178.93	133.74%	59.55%	(\$892,151.65)	\$2,402,371.07
SUPPORT SERVICES	\$1,279,948.81	\$2,375,057.88	\$1,300,667.40	101.62%	54.76%	(\$20,718.59)	\$1,074,390.48
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,829,582.53	\$2,646,636.71	71.23%	69.11%	\$1,068,941.36	\$1,182,945.82
OTHER FINANCING	\$483,223.28	\$820,107.52	\$443,538.34	91.79%	54.08%	\$39,684.94	\$376,569.18
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$12,963,297.93	\$7,927,021.38	97.59%	61.15%	\$195,756.06	\$5,036,276.55
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$541,140.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,504,438.63					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$3,437.52	N/A	N/A	(\$3,437.52)	(\$3,339.39)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$16,925,912.95	\$12,125,146.78	251.75%	71.64%	(\$7,308,741.45)	\$4,800,766.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$20,950,514.08	\$12,128,584.30	137.19%	57.89%	(\$3,287,675.97)	\$8,821,929.78
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$49,116,905.13	\$12,128,584.30	32.77%	24.69%	\$24,879,433.28	\$36,988,320.83
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$15,595,437.86	\$367,725.15	N/A	2.36%	\$695,191.09	\$15,227,712.71
SUPPORT SERVICES	\$6,792,638.22	\$13,558,504.30	\$3,357,545.57	49.43%	24.76%	\$3,435,092.65	\$10,200,958.73
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,496,812.19	\$3,525,658.35	25.59%	28.21%	\$10,249,227.20	\$8,971,153.84
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,984,917.84	\$1,136,073.49	81.15%	18.98%	\$263,926.51	\$4,848,844.35
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$47,639,909.69	\$8,391,240.06	35.77%	17.61%	\$15,066,713.70	\$39,248,669.63
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$31,903,735.29				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$49,116,905.13					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$4,505,655.11	99.65%	93.61%	\$15,959.89	\$307,344.89
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$4,119.53	N/A	N/A	(\$4,119.53)	(\$4,119.53)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$4,509,774.64	99.74%	93.70%	\$15,959.89	\$307,344.89
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,478.00	N/A	N/A	(\$128,478.00)	(\$128,478.00)
OTHER FINANCING SOURCES	\$527,396.05	\$822,642.09	\$209,493.91	39.72%	25.47%	\$317,902.14	\$613,148.18
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,635,642.09	\$4,847,746.55	96.01%	86.02%	\$205,384.03	\$792,015.07
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,256,025.88	\$4,847,746.55	38.26%	36.57%	\$7,825,767.82	\$8,412,398.86
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,549,039.51	\$4,598,809.29	93.28%	82.88%	\$331,426.21	\$950,230.22
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,549,039.51	\$4,598,809.29	93.28%	82.88%	\$331,426.21	\$950,230.22
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,706,986.37	\$7,869,321.05				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,256,025.88					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending March 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,816,989.07	\$32,235,124.96	94.06%	92.58%	\$2,035,425.02	\$2,581,864.11
STATE SOURCES	\$34,523,127.84	\$34,331,029.54	\$25,391,078.42	73.55%	73.96%	\$9,132,049.42	\$8,939,951.12
FEDERAL SOURCES	\$9,676,892.26	\$14,150,435.18	\$5,505,324.10	56.89%	38.91%	\$4,171,568.16	\$8,645,111.08
OTHER FINANCING SOURCES	\$8,408,352.53	\$21,126,804.94	\$13,853,253.63	164.76%	65.57%	(\$5,444,901.10)	\$7,273,551.31
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$104,425,258.73	\$76,984,781.11	88.61%	73.72%	\$9,894,141.50	\$27,440,477.62
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$161,665,403.22	\$76,984,781.11	53.40%	47.62%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$58,404,592.32	\$25,694,310.73	62.75%	43.99%	\$15,250,510.44	\$32,710,281.59
SUPPORT SERVICES	\$32,999,527.65	\$41,149,760.92	\$20,883,318.27	63.28%	50.75%	\$12,116,209.38	\$20,266,442.65
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,931,130.83	\$2,726,151.41	71.79%	69.35%	\$1,071,463.81	\$1,204,979.42
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,496,812.19	\$3,525,658.35	25.59%	28.21%	\$10,249,227.20	\$8,971,153.84
DEBT SERVICES	\$5,330,893.50	\$5,549,039.51	\$4,598,809.29	86.27%	82.88%	\$732,084.21	\$950,230.22
OTHER FINANCING	\$4,739,188.35	\$9,700,797.05	\$2,842,413.63	59.98%	29.30%	\$1,896,774.72	\$6,858,383.42
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$131,232,132.82	\$60,270,661.68	59.33%	45.93%	\$41,316,269.76	\$70,961,471.14
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,433,270.40	\$73,954,263.92				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$161,665,403.22					