

MEMO

To: School Board

From: Douglas A. Hasler, CFO *DH*

Date: June 8, 2018

Re: FY19 Budget Materials

The Business Committee packet does not include FY 19 budget documents as had been anticipated. As our efforts to finalize proposed budget information were culminating earlier this week, we encountered inconsistencies in our budget data that resulted in erroneous proposed FY 19 budget figures. While we have been working on resolving these inconsistencies, we are unable to provide you with proposed FY 19 budget information in time for Monday's Business Committee meeting. As a result, it will be necessary to postpone our recommendation that the Board approve a budget resolution in the June 19th Board meeting. Since we are required to approve an FY 19 budget before the end of the month, we will need to schedule a Committee of the Whole and a Special Board meeting prior to July 1st.

I apologize for this delay, and the inconvenience associated with adding two meetings to your calendars. I am committed to making sure that the budget information we provide to you is accurate and complete. I look forward to working with you to complete our FY 19 budget process later this month.