



GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304 227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS FINANCE COMMITTEE MINUTES

The Board of Education Finance Committee met at 6:15 p.m. on Monday, February 12, 2018, at the Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Bylaws 0163 & 0164)

The meeting was called to order at 6:15 p.m. by Dave Lamb.

Committee members present: Tom Anderson, Dave Lamb, Mike McCormick, Kelly Nowak.

Staff present: Todd Latham, Director of Business Services; Scott Ney, Director of Operations & Maintenance; Dr. Kent Mutchler, Superintendent.

Others present: Mary Stith, Leslie Juby.

2. PUBLIC COMMENT (Bylaw 0167.3)

None.

3. APPROVAL OF MINUTES (Bylaw 0168.1)

3.1 December 11, 2017

Motion by McCormick, second by Nowak, to approve the minutes as presented.

Ayes, four (4) Anderson, Lamb, McCormick, Nowak. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION (Bylaw 0155)

4.1 2nd Quarter Review

Todd Latham reported to the committee on the second quarter financial report. Total revenue received is at 50%. Operating funds are as follows: local funding is at 50%, State funding is at 68% and Federal funding is at 28%. Grant reimbursements have been delayed due to a delay in grant approval.

Total expenditures are at 50%. Salaries and benefits are under budget, purchased services and supplies are on target, capital outlay is at 18% and operating expenses are at 42%. This year's budget was \$105,102,129 with total expenditures at \$51,879,722.

4.2 2018-2019 O&M 7-year Capital Improvement Plan

Scott Ney presented the Facilities 7-year Capital Improvement Plan to the committee. To date, completed capital improvement projects came in on target at \$423,050. Priorities for the 2018-2019 school year include:

- GHS – replace galvanized water piping, flooring replacement, track resurface
- GMSN – replace IT server room A/C unit
- GMSS – replace hot water make-up air unit
- FES/MCS/WAS/WES – parking lot maintenance
- CO – rebuild furnace fan

- District wide – replace access control system

The total estimated cost of priorities for 2018-2019 are \$1,063,631. All projects planned over the course of the 7-year plan total \$9,802,126.

Comments, questions, concerns: It's scary to look at what we are going to spend over the course of just the next three years, but at this point, there is not much we can push back. There is definitely need for concern, but Scott does a great job of trying to spread out the projects so that they are more cost effective on the District. (We will continue to work to spread payments over fiscal years._

5. FUTURE AGENDA ITEMS

5.1 March

- 2018-2019 Pre-Preliminary Budget Discussion

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)

The committee agreed to move forward to the full Board, item 4.2, as presented.

7. INFORMATION

7.1 Legislative Update

The Superintendent shared that ISBE says that the details are worked out on evidence-based funding; however, we are not seeing any of the details. Hopefully, this information is forthcoming. Todd talked about Federal dollars not being paid out in his quarterly report. Those dollars have to go through the State before Districts can get their money. We have heard, optimistically, that State funds will come our way in March. Things do not look great, but they do look better than they did in recent months.

We continue to be faced with unfunded mandates and new codes. We know that if we do not follow through, that we could be faced with possible violations when they come out to inspect our buildings. Thank you to the Facilities Task Force for working with us on these mandates and codes in helping them to make sense, even while not knowing what the future of State funding is.

8. ADJOURNMENT

At 6:51 p.m., motion by Nowak, second by McCormick, and with unanimous consent, the meeting was adjourned.

APPROVED _____
(Date)

_____ CHAIRPERSON
David Lamb

SECRETARY _____
Dr. Kent Mutchler

_____ RECORDING
SECRETARY
Bonnie J. Johnson