



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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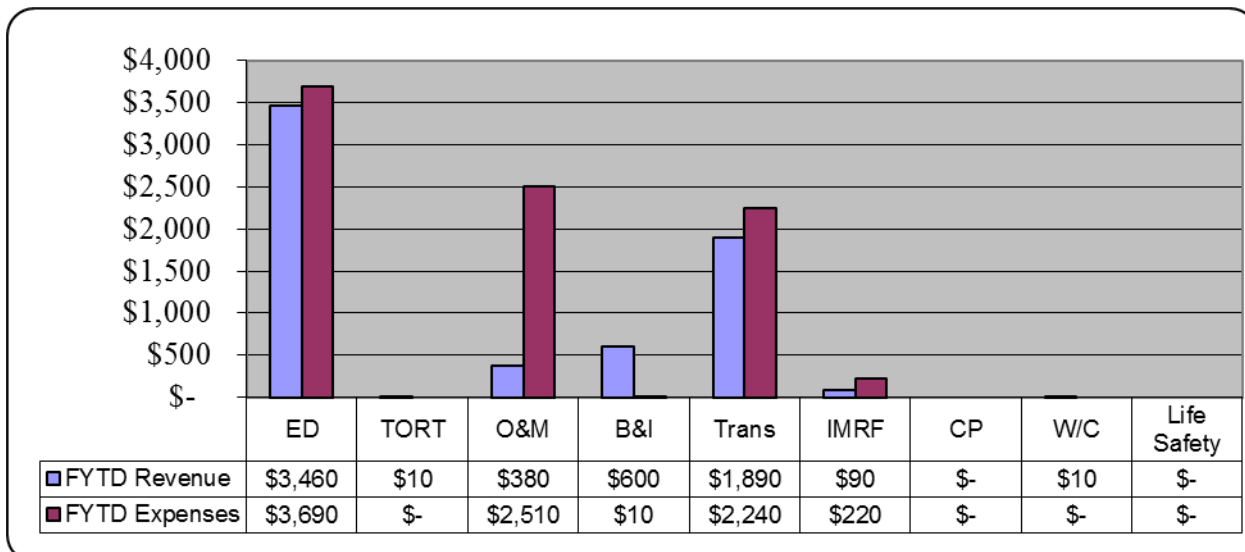
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: September 22, 2014
Re: Financial Reports for the Period Ending August 31, 2014

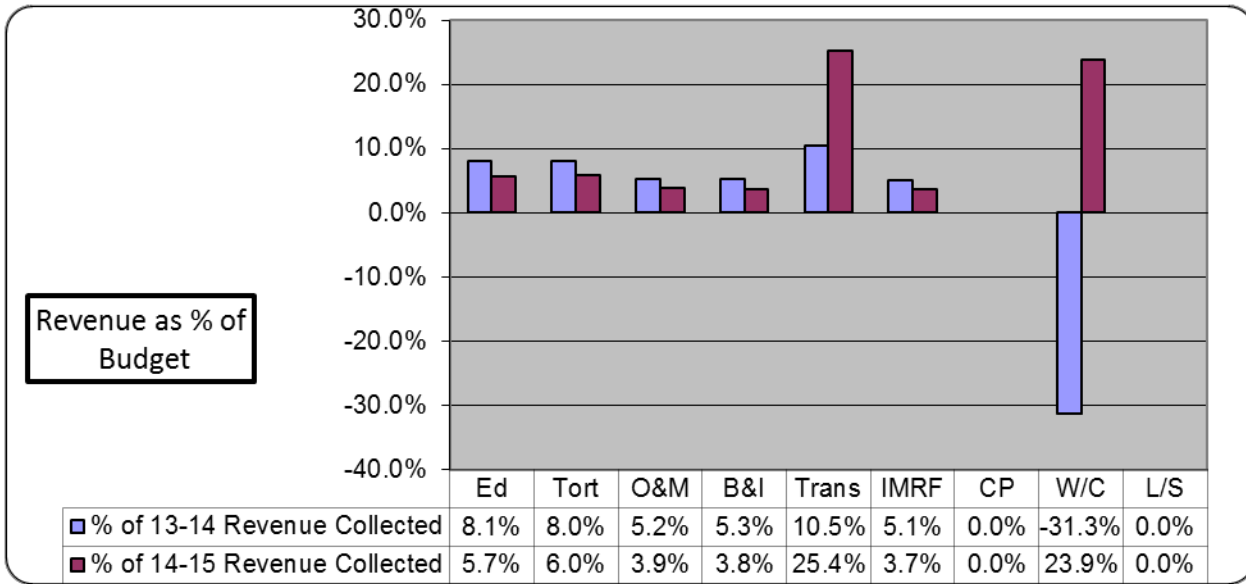
Attached are the monthly financial reports for August 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of August 2014:

Fund	14-15 Revenue Budget**	14-15 FYTD Revenue as of August 2014	% of Budget Received	14-15 Expense Budget**	14-15 Change Funds	14-15 FYTD Expense as of August 2014	% of Budget Expended	14-15 FYTD Revenue over Expenses
*Education	\$60,343,596	\$3,450,062	5.72%	\$60,346,020		\$3,681,555	6.10%	(\$231,493)
Tort	\$50	\$3	5.98%	\$0			0.00%	\$3
O&M	\$9,590,893	\$378,461	3.95%	\$11,742,960		\$2,506,052	21.34%	(\$2,127,591)
B&I	\$15,761,000	\$596,412	3.78%	\$18,717,128		\$1,590	0.01%	\$594,822
Trans	\$7,418,787	\$1,882,661	25.38%	\$7,083,610		\$2,235,746	31.56%	(\$353,086)
IMRF	\$2,332,298	\$86,332	3.70%	\$2,477,093		\$212,633	8.58%	(\$126,300)
Capital Projects	\$0	\$0	0.00%	\$0			0.00%	\$0
Working Cash	\$32,000	\$7,632	23.85%	\$0			0.00%	\$7,632
Life Safety	\$0	\$0	0.00%	\$0			0.00%	\$0
	\$95,478,624	\$6,401,564	6.70%	\$100,366,811	\$ -	\$8,637,576	8.61%	(\$2,236,011)

* Excludes \$14,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *August FY2013* to *August FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *August FY2013* to *August FY2014*:

