Board Meeting-Yearbook Notes

Monday, 12.21.2020

What happened?

Covid Impact

- -We sold 118 yearbooks in 2020 compared to 126 in 2019
- -Business Ad Revenue was down \$1215
- -No concession stand sales in Fall 2020

Current State

- 1. Problematic Financials: For every yearbook we sold, we lost .50cents and that is with \$2,000 in ad revenue. **\$5000 in the red now.**
- 2. Previous yearbooks depended on Ad sales, concessions, and other forms to make yearbooks break even.

Going Forward

- We are returning our over-run copies (\$697).
- We are going to sell more yearbook ads than in 2020. Goal: \$2000
- We will be doing a fundraiser with a goal of \$1000.
- We are going to reimplement Senior Happy Ads and charge \$20 an ad.
- We will be increasing yearbook prices for the next school year (2021-2022) from \$50 to \$60. We haven't had a price increase in over a decade.
- Furthermore, we will explore other yearbook companies to find the most financially feasible partner in our future endeavors.