

**Stephenville Independent School District**  
**Board Reports 2022-2023 – General Operating**  
Revenue/Expenditure Summary  
For period ending July 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	34,867,128.08
Expenditures	<u>35,646,317.55</u>
Current Increase in Fund	-\$779,189.47

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	19,715,094.25	20,015,334.48	24,404,517.79	101.52	101.29
58--	STATE REVENUES	17,409,695.00	14,475,087.77	9,524,255.06	83.14	91.58
59--	FEDERAL PROGRAM REVENUE	75,000.00	376,705.83	859,139.09	502.27	116.89
61--	PERSONNEL COST	0.00	0.00	-27.53	0.00	0.00
----	Revenue	\$37,199,789.25	\$34,867,128.08	\$34,787,884.41	93.73%	98.75%
61--	PERSONNEL COST	29,279,040.93	26,261,682.36	24,041,843.75	93.73	98.75
62--	CONTRACTED SERVICES	3,768,924.25	2,947,479.15	3,781,027.81	89.69	88.87
63--	SUPPLIES	2,221,617.14	1,825,264.00	1,735,553.16	78.20	79.22
64--	MISCELLANEOUS	1,441,982.93	1,147,921.49	1,057,559.12	82.16	89.32
66--	CAPITAL ASSETS	463,994.00	463,970.55	239,771.02	99.99	127.94
89--	TRANSFER OUT	0.00	3,000,000.00	0.00	0.00	0.00
----	Expense	\$37,175,559.25	\$35,646,317.55	\$30,855,754.86	95.89%	87.59%

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	37,199,789.25	34,867,128.08	34,787,884.41
Grand Expense	37,175,559.25	35,646,317.55	30,855,754.86
Grand Totals	\$24,230.00	-\$779,189.47	\$3,932,129.55

**INVESTMENT REPORT**  
Statement Period: 7/1/2024 - 7/31/2024

**GENERAL FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	\$6,554,386.07	37,429.59	\$6,591,815.66	\$238,361.93
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		13,306.60		
Market Appreciation/(Depreciation)		24,669.19		
(Withdrawals) from Account		-		
Other Income or (Expense)		(546.20)		
<b>Texas Range (AAAm rated)</b>	68,442.34	307.70	68,750.04	3,271.52
Interest Earned		307.70		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	15,695,782.38	72,777.81	15,768,560.19	913,595.53
Interest Earned		72,777.81		
Deposits/(Withdrawals) from Account				
<b>FFB Checking Account Earnings</b>	-	13,866.13	-	200,896.27
Gen Operating Cash	-	13,861.96	-	
Worker's Comp	-	4.17	-	
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$22,318,610.79</b>	<b>\$124,381.23</b>	<b>\$22,429,125.89</b>	<b>\$1,356,125.25</b>

**BOND/CONSTRUCTION PROCEEDS FUND**

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
<b>FFB Checking Account Earnings</b>	-	15,260.69	-	56,307.90
<b>FFB Money Market Bond 2018</b>	67,349.61	303.02	67,652.63	28,972.79
Interest Earned		303.02		
(Withdrawals) from Account		-		
<b>FFB Money Market Bond 2022</b>	2,508,194.40	212,397.60	\$2,720,592.00	31,111.93
Interest Earned		2,648.83		
Deposits(Withdrawals) to/from Account		209,748.77		
<b>TEXPOOL Prime (AAAm rated) Bond 2020</b>	28,548,138.11	(5,880,204.16)	22,667,933.95	1,716,019.09
Interest Earned		119,795.84		
(Withdrawals) from Account		(6,000,000.00)		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$28,615,487.72</b>	<b>\$ (5,879,901.14)</b>	<b>\$22,735,586.58</b>	<b>\$1,832,411.71</b>

**DEBT SERVICE FUNDS**

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	1,254,211.44	5,815.49	1,260,026.93	62,126.21
<b>FFB Checking Account Earnings</b>	-	14,990.07	-	129,735.72
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,254,211.44</b>	<b>\$20,805.56</b>	<b>\$1,260,026.93</b>	<b>\$191,861.93</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod		Date: 7/31/24	7/31/24
Signed: Julie Griffin		Date: 7/31/24	7/31/24

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**

**DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account	Current	Market	July 2024	Div/Int & Buy/Sell	Gain/(Loss)
	Value	Rate	Value	Cost	(Expense)	
<b>Cash and Cash Alternatives</b>	<b>\$6,554,386.07</b>					
Fed Inv Fed Gov Oblig Fund	% of portfolio	0.1	7/31/24			
		0.01%	<b>50,749.99</b>			
<b>TCG Holdings Ameritrade (Maturity)/Fxd Incm</b>						
United States Treasury Notes (09/30/2024)		4.25%	439,106.23	437,446.88		<b>1,659.35</b>
United States Treasury Notes (11/30/24)		4.88%	451,757.79	454,015.23		<b>(2,257.44)</b>
United States Treasury Notes (2/15/26)		4.00%	1,012,987.50	1,009,346.88		<b>3,640.62</b>
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,267,118.37	1,271,943.97		<b>(4,825.60)</b>
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	508,799.97	507,339.85		<b>1,460.12</b>
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	429,819.83	430,025.00		<b>(205.17)</b>
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	540,286.74	538,584.82		<b>1,701.92</b>
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	723,629.52	719,540.44		<b>4,089.08</b>
FARM CREDIT SYST (05/08/2026)		4.75%	1,167,559.72	1,157,120.36		<b>10,439.36</b>
Management Expense					(546.20)	
<b>Total Fixed Income</b>			<b>\$6,541,065.67</b>	<b>\$6,525,363.43</b>		<b>\$15,702.24</b>
<b>Total Account Value as of 7/31/2024</b>			<b>\$6,591,815.66</b>			

**DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND**

Market Value	Share Price	Shares Owned	Earnings	Market Value
7/1/24	7/31/24	7/31/24		7/31/24
68,442.34	1	68,750.04	307.70	\$68,750.04

**DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS**

Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value	
7/1/24	7/31/24	7/31/24		7/31/24	
General Operating	15,695,782.38	1	15,768,560.19	72,777.81	\$15,768,560.19
Debt Service Funds	1,254,211.44	1.00	1,260,026.93	5,815.49	\$1,260,026.93
Bond Proceeds	28,548,138.11	1.00	22,667,933.95	-5,880,204.16	\$22,667,933.95

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

# Stephenville Independent School District

## Board Reports 2022-2023 – Child Nutrition

### Balance Sheet

For period ending July 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
111-	CASH	664,215.35	996,670.15
124-	DUE FROM GOVERNMENT	0.00	80,735.88
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$664,215.35	\$1,077,406.03
211-	ACCOUNTS PAYABLE	(792.94)	1,128.07
215-	PAYROLL TAXES PAYABLE	2,202.67	67.57
216-	ACCRUED WAGES PAYABLE	(986.64)	45,709.06
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$423.09	\$46,904.70
344-	RESERVE FOR ENCUMBRANCES	(18,963.00)	(7,232.61)
345-	RESERVE FOR CHILD NUTRITION	946,534.49	308,887.08
360-	UNDESIGNATED FUND BALANCE	(282,742.23)	721,614.25
431-	RESERVE FOR ENCUMBRANCES	18,963.00	7,232.61
XXXX	*Equity	\$663,792.26	\$1,030,501.33

	2022-2023	2021-2022
<b>Grand Asset Totals:</b>	664,215.35	1,077,406.03
<b>Grand Liability Totals:</b>	423.09	46,904.70
<b>Grand Equity Totals:</b>	\$663,792.26	\$1,030,501.33

**Stephenville Independent School District**

**Board Reports 2022-2023 – Child Nutrition**

Revenue/Expenditure Summary

For period ending July 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$1,502,689.95
Expenditures	1,733,952.96
Current Increase/(Decrease) in Fund	<u>-\$231,263.01</u>

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	135,000.00	131,273.33	120,832.08	97.24	89.51
58--	STATE REVENUES	15,000.00	40,442.31	22,447.69	269.62	149.65
59--	FEDERAL PROGRAM REVENUE	1,903,932.00	1,330,974.31	1,533,570.73	69.91	88.15
----	Revenue	<u>\$2,053,932.00</u>	<u>\$1,502,689.95</u>	<u>\$1,676,850.50</u>	<u>73.16%</u>	<u>88.74%</u>
61--	PERSONNEL COST	831,387.00	682,996.96	675,310.21	82.15	88.26
62--	CONTRACTED SERVICES	37,300.00	12,070.00	9,374.00	32.36	65.37
63--	SUPPLIES	1,424,960.00	1,037,038.00	868,408.11	72.78	65.12
64--	MISCELLANEOUS	4,300.00	1,848.00	1,560.00	42.98	31.20
66--	CAPITAL ASSETS	29,700.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$2,327,647.00</u>	<u>\$1,733,952.96</u>	<u>\$1,554,652.32</u>	<u>74.49%</u>	<u>73.40%</u>

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	2,053,932.00	1,502,689.95	1,676,850.50
Grand Expense	2,327,647.00	1,733,952.96	1,554,652.32
Grand Totals	<u>-\$273,715.00</u>	<u>-\$231,263.01</u>	<u>\$122,198.18</u>

# Stephenville Independent School District

## Board Reports 2022-2023 – Debt Service

### Balance Sheet

For period ending July 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
111-	CASH	1,105,055.03	625,380.44
112-	INVESTMENTS	424,807.69	1,125,523.90
122-	TAX RECEIVABLE-DELINQUENT	56,089.00	56,089.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(13,335.00)	(13,335.00)
124-	DUE FROM	5,158.24	5,158.24
129-	OTHER RECEIVABLES	-113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	1,880,000.00	1,880,000.00
XXX A	Asset	\$3,344,620.85	\$3,791,970.69
211-	ACCOUNTS PAYABLE	-470,000.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	42,754.00	42,754.00
XXX L	Liability	-\$427,246.00	\$42,754.00
348-	RESERVE FOR LONG-TERM DEBT	1,218,441.10	1,218,441.10
349-	OTHER RESERVED FUND BALANCE	1,880,000.00	1,880,000.00
360-	UNDESIGNATED FUND BALANCE	673,425.75	650,775.59
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,771,866.85	\$3,749,216.69
		2022-2023	2021-2022
	<b>Grand Asset Totals:</b>	\$3,344,620.85	\$3,791,970.69
	<b>Grand Liability Totals:</b>	-\$427,246.00	\$42,754.00
	<b>Grand Equity Totals:</b>	\$3,771,866.85	\$3,749,216.69

**Stephenville Independent School District**

**Board Reports 2022-2023 – Debt Service**

Revenue/Expenditure Summary

For period ending July 31, 2023

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	8,371,050.54
Expenditures	<u>4,885,325.70</u>
Current Increase in Fund	\$3,485,724.84

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	7,195,408.30	7,414,654.91	7,532,989.52	103.05	108.45
574-	OTHER LOCAL REVENUES	115,000.00	191,861.93	119,382.41	166.84	596.91
582-	TEA STATE PROGRAMS	518,000.00	761,474.00	176,576.00	147.00	504.50
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	-113,154.11	0.00	-47.15
791-	TRANSFERS IN	3,059.70	3,059.70	0.00	100.00	0.00
----	Revenue	<u>\$8,057,777.00</u>	<u>\$8,371,050.54</u>	<u>\$7,715,793.82</u>	103.89%	106.56%
651-	DEBT PRINCIPAL PAYMENTS	2,505,000.00	1,901,609.27	1,775,000.00	75.91	45.22
652-	DEBT INTEREST PAYMENTS	4,642,539.00	2,977,041.43	1,623,269.45	64.13	45.22
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	6,675.00	3,000.00	22.25	10.00
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$7,177,539.00</u>	<u>\$4,885,325.70</u>	<u>\$3,401,269.45</u>	68.06%	47.00%

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	8,057,777.00	8,371,050.54	7,715,793.82
Grand Expense	7,177,539.00	4,885,325.70	3,401,269.45
Grand Totals	<u>\$880,238.00</u>	<u>\$3,485,724.84</u>	<u>\$4,314,524.37</u>

**Stephenville Independent School District**  
**Board Reports 2022-2023 – Capital Projects & Bond Proceeds**  
Balance Sheet  
For period ending July 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
1100	FFB MM CASH & INV	2,788,244.63	4,040,018.46
1110	CASH	5,052,890.53	1,481,597.25
1121	POOL-DOLLAR INVESTMENT	22,667,933.95	-2,205,390.49
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	686,410.28	225,316.50
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$31,279,973.18	\$3,626,035.51
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	686,410.28	225,316.50
2215.0X	RETAINAGE DUE	0.00	0.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	696,680.13	0.00
XXXX	*Liability	\$1,383,090.41	\$225,316.50
3470	RESTRICTED FUNDS	-1,802,727.21	8,203,764.14
3510	COMMITTED FUND BALANCE CONST	2,045,740.08	2,045,740.08
3601	REV SUMMARY	4,832,417.71	929,634.77
3602	EXP SUMMARY	(18,283,656.88)	(789,679.54)
36XX	UNDESIGNATED FUND BALANCE	40,087,358.16	-7,424,740.44
4310	RESERVE FOR ENCUMBRANCES	3,017,750.91	436,000.00
XXX Q-----	*Equity	\$29,896,882.77	\$3,400,719.01

	2022-2023	2021-2022
<b>Grand Asset Totals:</b>	31,279,973.18	3,626,035.51
<b>Grand Liability Totals:</b>	1,383,090.41	225,316.50
<b>Grand Equity Totals:</b>	\$29,896,882.77	\$3,400,719.01



**Stephenville Independent School District**  
**Board Reports 2022-2023 – Capital Projects & Bond Proceeds**  
Revenue/Expenditure Summary  
For period ending July 31, 2023

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
57--	LOCAL REVENUES	0.00	1,832,417.71	929,634.77
79--	PROCEEDS IN	0.00	3,000,000.00	0.00
----	Revenue	\$ -	\$ 4,832,417.71	\$ 929,634.77
62--	CONTRACTED SERVICES	19,471.50	971.50	0.00
63--	SUPPLIES	318,645.00	315,516.57	327,076.25
64--	MISCELLANEOUS	0.00	0.00	175.50
66--	CAPITAL ASSETS	43,600,046.50	17,967,168.81	462,427.79
----	Expense (698/699)	\$ 43,938,163.00	\$ 18,283,656.88	\$ 789,679.54

	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
Grand Revenue	-	4,832,417.71	929,634.77
Grand Expense	43,938,163.00	18,283,656.88	789,679.54
Grand Totals	\$ (43,938,163.00)	\$ (13,451,239.17)	\$ 139,955.23