



Derby Public Schools Business Manager's Report January 15, 2014

This financial detail provides the operating budget forecast information as follows:

Financial Statement Summary FY14 – 15

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 239,592
200	Benefits	\$ (11,293)
300	Professional Services	\$ (40,534)
400	Property Services	\$ (17,185)
500	Other Purchased Services	\$ (227,604)
600	Supplies and Materials	(\$0)
700	Equipment	\$ (8,399)
800	Dues and Fees	\$ (3,998)
	Total Operating Financial Report	<u>(\$69,421)</u>

Operating Budget Major Variance Drivers

100 SALARIES – continuing to refine the “encumbered” salaries for '14-15

200 BENEFITS – will be revised based on encumbered salaries

300 PROFESSIONAL SERVICES – variance due to other purchased services (Kelly Services, AD consultant, Accountemps, RCI (physical inventory), and Phoenix System

400 PROPERTY SERVICES – slight variance in building repairs (Bradley, DHS)

500 OTHER PURCHASED SERVICES – SPED tuition variance will be offset by excess cost funds from CSDE; report submitted

600 SUPPLIES & MATERIALS – projected balance reflected in report

700 EQUIPMENT – projected balance reflected in report

800 DUES & FEES – projected balance reflected in report

State and Federal Grants Summary FY14 – FY15

Total Federal/State Grants	<u>Projected Balance</u> \$980,243 (#)
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Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C-O (carryover) is in its second year.

(#) this balance excludes grant funding of \$2,033,691 (est.):

(1) Grants submitted and awaiting notification of award:

- Early Learning Center Expansion \$ 70,437
- Smart Start (capital imp, 2 yrs op exp) \$1,222,450
- Consolidated grant \$ 619,931

(2) Grant awarded and not released

- Attendance grant (est.) \$ 8,000
- School Security Competitive Grant \$ 12,963 (*applied for \$240,600*)

(3) "In-kind" funding for fitness center

- Fitness grant \$ 100,000

In addition to the above, initial preparation in process for these anticipated grants:

- Technology Grant \$ TBD (prior year = \$155K)
- Inter-town Capital Equipment Purchasing \$ 250K
 Incentive (ICE) Program (w/Ansonia)

Summary

It is recommended that the Derby Board of Education approve the December 2014 financial statement information and review of expenditures (including transfers).

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

Mark G. Izzo
1/15/15

Derby Public Schools

Monthly Financial Report

December 2014 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 304,890	\$ -	\$ 304,890	\$ 142,359	\$ 149,597	\$ 12,934	\$ -	\$ 12,934
School Principals/Directors	\$ 849,404	\$ -	\$ 849,404	\$ 386,654	\$ 532,763	\$ (70,013)	\$ (75,000)	\$ 4,987
Teachers - Regular	\$ 6,009,652	\$ -	\$ 6,009,652	\$ 2,161,238	\$ 3,875,325	\$ (26,911)	\$ (36,000)	\$ 9,089
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 29,320	\$ 14,914	\$ (44,234)	\$ -	\$ (44,234)
Teachers - Special Education	\$ 781,385	\$ -	\$ 781,385	\$ 254,983	\$ 400,938	\$ 125,464	\$ -	\$ 125,464
Pupil Services	\$ 792,725	\$ -	\$ 792,725	\$ 298,470	\$ 452,587	\$ 41,668	\$ -	\$ 41,668
Library/Media	\$ 108,644	\$ -	\$ 108,644	\$ 25,468	\$ 44,455	\$ 38,721	\$ -	\$ 38,721
Retirement	\$ 102,898	\$ -	\$ 102,898	\$ 115,613	\$ -	\$ (12,715)	\$ -	\$ (12,715)
Sub-Total Certified Salaries	\$ 8,949,598	\$ -	\$ 8,949,598	\$ 3,414,105	\$ 5,470,579	\$ 64,914	\$ (111,000)	\$ 175,914
Secretaries, Clerical	\$ 492,748	\$ -	\$ 492,748	\$ 211,114	\$ 247,057	\$ 34,577	\$ -	\$ 34,577
Technology	\$ 96,400	\$ -	\$ 96,400	\$ 18,146	\$ 16,590	\$ 61,664	\$ -	\$ 61,664
Custodians/Facilities	\$ 656,077	\$ -	\$ 656,077	\$ 342,099	\$ 350,762	\$ (36,784)	\$ -	\$ (36,784)
Nurses	\$ 183,410	\$ -	\$ 183,410	\$ 72,394	\$ 107,247	\$ 3,769	\$ -	\$ 3,769
Paraprofessionals	\$ 115,342	\$ -	\$ 115,342	\$ 39,778	\$ 71,109	\$ 4,455	\$ -	\$ 4,455
Spec. Educ. Paraprofess/Tutors	\$ 770,353	\$ -	\$ 770,353	\$ 303,502	\$ 491,557	\$ (24,706)	\$ -	\$ (24,706)
Coaching/Extra Curr. Stipends	\$ 159,368	\$ -	\$ 159,368	\$ 59,620	\$ 74,582	\$ 25,166	\$ -	\$ 25,166
Security	\$ 84,435	\$ -	\$ 84,435	\$ 39,719	\$ 45,934	\$ (1,218)	\$ -	\$ (1,218)
Salaries, Miscellaneous	\$ 49,546	\$ -	\$ 49,546	\$ 23,133	\$ 29,659	\$ (3,246)	\$ -	\$ (3,246)
Sub-Total Non-Certified Salaries	\$ 2,607,680	\$ -	\$ 2,607,680	\$ 1,109,505	\$ 1,434,497	\$ 63,678	\$ -	\$ 63,678
Total Salaries	\$ 11,557,278	\$ -	\$ 11,557,278	\$ 4,523,610	\$ 6,905,076	\$ 128,592	\$ (111,000)	\$ 239,592
FICA	\$ 410,000	\$ -	\$ 410,000	\$ 155,812	\$ -	\$ 254,188	\$ 254,188	\$ -
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 1,004	\$ 1,752	\$ 19,245	\$ -	\$ 19,245
Life Insurance	\$ 17,562	\$ -	\$ 17,562	\$ 11,017	\$ -	\$ 6,545	\$ -	\$ 6,545
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 19,545	\$ -	\$ 19,545	\$ 33,015	\$ -	\$ (13,470)	\$ 12,000	\$ (25,470)
Other Employee Benefits	\$ 77,000	\$ -	\$ 77,000	\$ 41,225	\$ 47,388	\$ (11,613)	\$ -	\$ (11,613)
Total Benefits	\$ 546,107	\$ -	\$ 546,107	\$ 242,072	\$ 49,140	\$ 254,895	\$ 266,188	\$ (11,293)

Derby Public Schools

Monthly Financial Report

December 2014 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 98,290	\$ -	\$ 98,290	\$ -	\$ -	\$ 98,290	\$ 98,290	\$ -
Homebound/Tutors	\$ 29,000	\$ -	\$ 29,000	\$ 7,194	\$ 20,525	\$ 1,281	\$ -	\$ 1,281
Professional Development	\$ 12,700	\$ -	\$ 12,700	\$ 21,472	\$ 470	\$ (9,242)	\$ -	\$ (9,242)
Intern Program	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
Pupil Services	\$ 38,322	\$ -	\$ 38,322	\$ 9,275	\$ 11,749	\$ 17,298	\$ -	\$ 17,298
Audit/Legal Services	\$ 73,000	\$ -	\$ 73,000	\$ 19,830	\$ -	\$ 53,170	\$ -	\$ 53,170
Other Purchased Services	\$ 127,500	\$ -	\$ 127,500	\$ 183,162	\$ 50,554	\$ (106,216)	\$ -	\$ (106,216)
School Physician	\$ 10,775	\$ -	\$ 10,775	\$ 4,200	\$ 15,400	\$ (8,825)	\$ -	\$ (8,825)
Total Professional Services	\$ 401,587	\$ -	\$ 401,587	\$ 245,133	\$ 98,698	\$ 57,756	\$ 98,290	\$ (40,534)
Water,Electricity, Natural Gas	\$ 489,733	\$ -	\$ 489,733	\$ 243,725	\$ -	\$ 246,008	\$ 246,008	\$ 0
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,525	\$ -	\$ 1,615	\$ -	\$ 1,615
Repairs Maintenance of Buildings	\$ 299,922	\$ -	\$ 299,922	\$ 260,170	\$ 56,916	\$ (17,164)	\$ -	\$ (17,164)
Lease/Rentals	\$ 81,200	\$ -	\$ 81,200	\$ 51,560	\$ 31,277	\$ (1,636)	\$ -	\$ (1,636)
Total Property Services	\$ 874,995	\$ -	\$ 874,995	\$ 557,979	\$ 88,193	\$ 228,823	\$ 246,008	\$ (17,185)
Pupil Transportation-Regular,504	\$ 491,400	\$ -	\$ 491,400	\$ 148,230	\$ 345,870	\$ (2,700)	\$ -	\$ (2,700)
Pupil Transportation - Spec. Educ.	\$ 300,000	\$ -	\$ 300,000	\$ 143,605	\$ 151,298	\$ 5,097	\$ -	\$ 5,097
Transportation-Fuel	\$ 78,750	\$ -	\$ 78,750	\$ 38,469	\$ 43,522	\$ (3,240)	\$ -	\$ (3,240)
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ 16,965	\$ -
Athletic/Student Act. Transport.	\$ 52,354	\$ -	\$ 52,354	\$ 17,254	\$ 34,334	\$ 766	\$ -	\$ 766
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,461	\$ -	\$ 1,039	\$ -	\$ 1,039
Communication Services	\$ 230,360	\$ -	\$ 230,360	\$ 71,126	\$ 129,808	\$ 29,426	\$ -	\$ 29,426
Advertising	\$ 500	\$ -	\$ 500	\$ 3,632	\$ -	\$ (3,132)	\$ -	\$ (3,132)
Tuition-Out of District Regular	\$ 73,783	\$ -	\$ 73,783	\$ 85,920	\$ 30,000	\$ (42,137)	\$ -	\$ (42,137)
Tuition - Out of District SPED	\$ 1,170,819	\$ -	\$ 1,170,819	\$ 604,541	\$ 770,617	\$ (204,339)	\$ -	\$ (204,339)
Travel/Meetings	\$ 9,488	\$ -	\$ 9,488	\$ 10,404	\$ 7,468	\$ (8,384)	\$ -	\$ (8,384)
Total Other Purchased Services	\$ 2,431,919	\$ -	\$ 2,431,919	\$ 1,129,641	\$ 1,512,917	\$ (210,639)	\$ 16,965	\$ (227,604)
Instructional/General Supplies	\$ 57,372	\$ 2,610	\$ 59,982	\$ 15,283	\$ 15,493	\$ 29,206	\$ 29,206	\$ 0
Interscholastic Athletics	\$ 44,792	\$ -	\$ 44,792	\$ 13,221	\$ 10,374	\$ 21,198	\$ 21,198	\$ (0)
Licensing/Software Maintenance	\$ 175,700	\$ -	\$ 175,700	\$ 144,142	\$ 18,157	\$ 13,402	\$ 13,402	\$ (0)
Office Supplies	\$ 26,324	\$ -	\$ 26,324	\$ 9,850	\$ 10,205	\$ 6,269	\$ 6,269	\$ (0)
Postage/Mailings	\$ 10,429	\$ -	\$ 10,429	\$ 453	\$ 2,289	\$ 7,687	\$ 7,687	\$ 0
Custodial/Maintenance Supplies	\$ 165,194	\$ -	\$ 165,194	\$ 41,552	\$ 44,673	\$ 78,969	\$ 78,969	\$ 0
School Health Suppiles	\$ 5,910	\$ -	\$ 5,910	\$ 2,607	\$ 1,427	\$ 1,876	\$ 1,876	\$ (0)
Heating Oil	\$ 99,000	\$ -	\$ 99,000	\$ 16,897	\$ 82,008	\$ 95	\$ 95	\$ 0
Textbooks	\$ 13,066	\$ (1,000)	\$ 12,066	\$ 591	\$ 725	\$ 10,750	\$ 10,750	\$ (0)
Library/AV Books and Supplies	\$ 2,300	\$ (610)	\$ 1,690	\$ 488	\$ 190	\$ 1,012	\$ 1,012	\$ 0
Total Supplies and Materials	\$ 600,087	\$ 1,000	\$ 601,087	\$ 245,083	\$ 185,540	\$ 170,464	\$ 170,464	\$ (0)

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New Equipment - Instructional	\$ 103,000	\$ (1,000)	\$ 102,000	\$ -	\$ 100,000	\$ 2,000	\$ 2,000	\$ -
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 7,282	\$ -	\$ 7,282	\$ 2,178	\$ 2,186	\$ 2,918	\$ 2,918	\$ (0)
Replace Equipment - Support	\$ 35,570	\$ -	\$ 35,570	\$ 14,236	\$ 9,598	\$ 11,736	\$ 11,737	\$ (1)
Security Enhancements	\$ -	\$ -	\$ -	\$ 8,398	\$ -	\$ (8,398)	\$ -	\$ (8,398)
Total Equipment	\$ 145,852	\$ (1,000)	\$ 144,852	\$ 24,812	\$ 111,784	\$ 8,256	\$ 16,655	\$ (8,399)
Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 29,546	\$ 607	\$ (3,998)	\$ -	\$ (3,998)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 29,546	\$ 607	\$ (3,998)	\$ -	\$ (3,998)
TOTAL ADOPTED BUDGET	\$ 16,583,979	\$ (0)	\$ 16,583,979	\$ 6,997,876	\$ 8,951,954	\$ 634,149	\$ 703,570	\$ (69,421)
Excess Cost Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Clearing Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 16,583,979	\$ (0)	\$ 16,583,979	\$ 6,997,876	\$ 8,951,954	\$ 634,149	\$ 703,570	\$ (69,421)

Derby Public Schools

Monthly Financial Report

December 2014 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Bilingual Education	\$ 2,761	\$ 2,761	\$ -	\$ -	\$ 2,761		\$ 2,761
School Readiness	\$ 118,346	\$ 82,842	\$ 49,310	\$ 69,034	\$ 2		\$ 2
DHS Redesign	\$ 496,040	\$ 270,000	\$ -	\$ -	\$ 496,040		\$ 496,040
Competitive School Readiness Quality	\$ 3,790	\$ 2,000	\$ -	\$ -	\$ 3,790		\$ 3,790
CCS Professional Learning Mini Grant *	\$ 1,500		\$ -	\$ -	\$ 1,500		\$ 1,500
FEDERAL GRANTS							
Title I Improving Basic Education C/O	\$ 68,705	\$ 68,705	\$ 606	\$ -	\$ 68,099		\$ 68,099
Title I Improving Basic Education	\$ 558,894		\$ 178,678	\$ 227,145	\$ 153,071		\$ 153,071
Alliance	\$ 1,039,795	\$ 1,000,000	\$ 396,093	\$ 517,756	\$ 125,946		\$ 125,946
Title II Part A Teachers C/O	\$ 320	\$ 320	\$ 151	\$ -	\$ 169		\$ 169
Title II Part A Teachers	\$ 61,037		\$ 20,893	\$ -	\$ 40,144		\$ 40,144
Title III English Language C/O	\$ 13,864	\$ 13,864	\$ -	\$ -	\$ 13,864	\$ -	\$ 13,864
Title III English Language	\$ 14,039	\$ 2,000	\$ -	\$ -	\$ 14,039		\$ 14,039
IDEA Part B - Section 611 C/O	\$ 19,109	\$ 19,109	\$ 632	\$ 348	\$ 18,129		\$ 18,129
IDEA Part B - Section 611	\$ 328,815	\$ 200,000	\$ 127,413	\$ 198,209	\$ 3,193		\$ 3,193
IDEA Pre School C/O	\$ 422	\$ 422	\$ -	\$ 1,002	\$ (580)		\$ (580)
IDEA Pre School	\$ 15,172	\$ 8,172	\$ 1,350	\$ 964	\$ 12,858		\$ 12,858
Carl Perkins	\$ 28,280	\$ 10,000	\$ -	\$ 1,063	\$ 27,218		\$ 27,218
TOTAL FEDERAL/STATE GRANTS	\$ 2,770,889	\$ 1,680,195	\$ 775,126	\$ 1,015,521	\$ 980,243	\$ -	\$ 980,243

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year

Derby Food Services

Meal Served

Meals Served - December 2013/2014

