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CISD Board Agenda Item Synopsis

Subject: Consider Approval of the Local Investment of Bond Dollars

Background Information: Last year, the Board approved a plan for CISD administration to invest bond funds in short-term CD's through local banks and credit unions at a rate that would be advantageous over our TEXPOOL rates. Several local banks have provided terms on investment opportunities in various combinations, but at this time, only one local bank was able to offer rates that exceeded our current TEXPOOL rate.

Goals:

- 1. We will provide and support a safe, civil and collaborative culture.
- 2. We will continuously provide and support effective teaching in every classroom.
- 3. We will provide and support a guaranteed and viable curriculum.
- 4. We will continue to foster a love of reading and commit to continual growth in childhood literacy.
- 5. We will foster strong numeracy skills and commit to continual growth in math success.
- 6. We will provide targeted strategies and practices to prepare students for post-secondary education, career readiness, and military participation.
- 7. We will attract, recruit, develop, and retain high-quality professional staff.

Budgetary Impact:

none

Recommendation:

The District recommendation is for the Members of the Board to approve the investment opportunity as presented.

Submitted by:

Amber Pennell
Chief Financial Officer

Recommended by:

Tom Maglisceau, Ph.D.
Superintendent

Meeting Date: December 16, 2024