

Smithville Independent School District
2024/2025 Budget (Draft 1)
06/17/24

Draft 1 Budget Assumptions:

Local Revenue is based upon TTV of \$1.444 billion @\$0.7632 tax rate X 97% collection rate

	2023/24 AMENDED BUDGET	2023/24 PROJECTED ACTUAL	2024/25 PROPOSED BUDGET	Net Change from 23/24 Amended Budget	2024/25 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	706,054	706,539	663,648	(42,406)	3.23%
FOUNDATION SCHOOL FUND	6,315,934	6,876,522	6,488,813	172,879	31.56%
TRS ON BEHALF	1,040,350	1,045,356	1,060,515	20,165	5.16%
OTHER STATE REVENUE	-	146,358	-	-	0.00%
TOTAL STATE REVENUE	<u>8,062,338</u>	<u>8,774,775</u>	<u>8,212,976</u>	<u>150,638</u>	<u>39.94%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	515,000	240,253	245,000	(270,000)	1.19%
MAC PGM REIMBURSEMENT	13,000	4,548	4,000	(9,000)	0.02%
FEDERAL E-RATE REVENUE	70,000	65,508	59,520	(10,480)	0.29%
TOTAL FEDERAL REVENUE	<u>598,000</u>	<u>310,309</u>	<u>308,520</u>	<u>(289,480)</u>	<u>1.50%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	10,770,359	10,468,687	10,690,264	(80,095)	51.99%
DELINQUENT TAXES	275,000	379,849	325,000	50,000	1.58%
PENALTIES AND INTEREST & OTHER TAX REV.	250,000	245,449	265,000	15,000	1.29%
INTEREST INCOME	528,677	733,869	475,000	(53,677)	2.31%
ATHLETIC ACTIVITIES	65,000	60,676	60,000	(5,000)	0.29%
OTHER LOCAL REVENUE	46,000	67,456	53,000	7,000	0.26%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	370,923	370,923	171,600	(199,323)	0.83%
OTHER NON-OPERATING REVENUE	25,951	31,246	-	(25,951)	0.00%
TOTAL LOCAL REVENUE	<u>12,331,910</u>	<u>12,358,155</u>	<u>12,039,864</u>	<u>(292,046)</u>	<u>58.56%</u>
TOTAL REVENUE	20,992,248	21,443,239	20,561,360	(430,888)	100.00%
TOTAL EXPENDITURES	21,584,971	21,264,075	20,868,850	(716,121)	101.50%
REVENUE OVER/(UNDER) BUDGET	<u>(592,723)</u>	<u>179,164</u>	<u>(307,490)</u>	<u>285,233</u>	<u>-1.50%</u>