

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2011

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$10,779,518.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,129,500.00	\$28,404,032.00	\$568,498.26	2.18%	2.00%	(\$25,561,001.74)	(\$27,835,533.74)
OTHER LOCAL SOURCES	\$650,895.00	\$669,348.32	\$62,564.79	9.61%	9.35%	(\$588,330.21)	(\$606,783.53)
TOTAL LOCAL SOURCES	\$26,780,395.00	\$29,073,380.32	\$631,063.05	2.36%	2.17%	(\$26,149,331.95)	(\$28,442,317.27)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,537,983.14	\$29,054,169.00	\$2,130,178.51	7.46%	7.33%	(\$26,407,804.63)	(\$26,923,990.49)
OTHER STATE SOURCES	\$2,322,734.94	\$2,329,936.74	\$177,211.87	7.63%	7.61%	(\$2,145,523.07)	(\$2,152,724.87)
TOTAL STATE SOURCES	\$30,860,718.08	\$31,384,105.74	\$2,307,390.38	7.48%	7.35%	(\$28,553,327.70)	(\$29,076,715.36)
REVENUE FROM FEDERAL SOURCES							
	\$879,721.54	\$870,109.66	\$3,156.09	0.36%	0.36%	(\$876,565.45)	(\$866,953.57)
OTHER FINANCING SOURCES							
	\$7,656,950.83	\$7,217,855.43	\$100.54	0.00%	0.00%	(\$7,656,850.29)	(\$7,217,754.89)
TOTAL REVENUE ALL SOURCES	\$66,177,785.45	\$68,545,451.15	\$2,941,710.06	4.45%	4.29%	(\$63,236,075.39)	(\$65,603,741.09)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,957,303.88	\$79,324,969.58	\$2,941,710.06	3.82%	3.71%	(\$74,015,593.82)	(\$76,383,259.52)
EXPENDITURES							
INSTRUCTION	\$37,507,056.50	\$37,913,576.51	\$183,764.46	0.49%	0.48%	(\$37,323,292.04)	(\$37,729,812.05)
SUPPORT SERVICES	\$21,739,807.07	\$21,329,429.26	\$1,331,788.56	6.13%	6.24%	(\$20,408,018.51)	(\$19,997,640.70)
NON-INSTRUCTIONAL	\$30,760.40	\$62,051.76	\$2,419.66	7.87%	3.90%	(\$28,340.74)	(\$59,632.10)
OTHER FINANCING	\$11,172,443.53	\$10,610,836.18	\$106.10	0.00%	0.00%	(\$11,172,337.43)	(\$10,610,730.08)
TOTAL EXPENDITURES	\$70,450,067.50	\$69,915,893.71	\$1,518,078.78	2.15%	2.17%	(\$68,931,988.72)	(\$68,397,814.93)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$6,507,236.38	\$9,409,075.87					
TOTAL EXPENDITURES AND FUND BALANCE	\$76,957,303.88	\$79,324,969.58					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	ORIGINAL BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$641,046.15	\$641,046.15					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$4,533.17	2.16%	2.16%	(\$205,466.83)	(\$205,466.83)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,725,710.88	\$30,595.33	1.77%	1.77%	(\$1,695,115.55)	(\$1,695,115.55)
TOTAL LOCAL SOURCES	\$1,935,710.88	\$1,935,710.88	\$35,128.50	1.81%	1.81%	(\$1,900,582.38)	(\$1,900,582.38)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$43,015.49	6.16%	6.16%	(\$655,170.37)	(\$655,170.37)
OTHER STATE SOURCES	\$993,951.95	\$993,951.95	\$43,796.00	4.41%	4.41%	(\$950,155.95)	(\$950,155.95)
TOTAL STATE SOURCES	\$1,692,137.81	\$1,692,137.81	\$86,811.49	5.13%	5.13%	(\$1,605,326.32)	(\$1,605,326.32)
REVENUE FROM FEDERAL SOURCES							
	\$9,003,858.89	\$7,691,333.03	\$88,390.81	0.98%	1.15%	(\$8,915,468.08)	(\$7,602,942.22)
OTHER FINANCING SOURCES							
	\$904,578.52	\$751,078.52	\$10,254.46	1.13%	1.37%	(\$894,324.06)	(\$740,824.06)
TOTAL REVENUE ALL SOURCES	\$13,536,286.10	\$12,070,260.24	\$220,585.26	1.63%	1.83%	(\$13,315,700.84)	(\$11,849,674.98)
TOTAL REVENUES AND BUDGETED RESERVES	\$14,177,332.25	\$12,711,306.39	\$220,585.26	1.56%	1.74%	(\$13,956,746.99)	(\$12,490,721.13)
EXPENDITURES							
INSTRUCTION	\$6,377,560.81	\$5,830,367.07	\$201,130.57	3.15%	3.45%	(\$6,176,430.24)	(\$5,629,236.50)
SUPPORT SERVICES	\$2,152,520.45	\$1,502,308.98	\$85,038.23	3.95%	5.66%	(\$2,067,482.22)	(\$1,417,270.75)
NON-INSTRUCTIONAL	\$4,269,975.26	\$3,517,485.93	\$31,556.58	0.74%	0.90%	(\$4,238,418.68)	(\$3,485,929.35)
OTHER FINANCING	\$770,676.10	\$537,734.14	\$10,400.87	1.35%	1.93%	(\$760,275.23)	(\$527,333.27)
TOTAL EXPENDITURES	\$13,570,732.62	\$11,387,896.12	\$328,126.25	2.42%	2.88%	(\$13,242,606.37)	(\$11,059,769.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$606,599.63	\$1,323,410.27					
TOTAL EXPENDITURES AND FUND BALANCE	\$14,177,332.25	\$12,711,306.39					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2011

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	ORIGINAL BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,656,261.08					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$1,390.79	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,516,504.94	\$0.00	0.00%	0.00%	(\$2,516,504.94)	(\$2,516,504.94)
TOTAL REVENUE ALL SOURCES	\$2,516,504.94	\$2,516,504.94	\$1,390.79	0.06%	0.06%	(\$2,515,114.15)	(\$2,515,114.15)
TOTAL REVENUES AND BUDGETED RESERVES	\$6,172,766.02	\$6,172,766.02	\$1,390.79	0.02%	0.02%	(\$6,171,375.23)	(\$6,171,375.23)
EXPENDITURES							
INSTRUCTION	\$0.00	\$256,000.00	\$0.00	N/A	N/A	\$0.00	(\$256,000.00)
SUPPORT SERVICES	\$2,188,864.73	\$2,200,578.22	\$15,973.60	0.73%	0.73%	(\$2,172,891.13)	(\$2,184,604.62)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,672,801.18	\$20,788.93	0.53%	0.57%	(\$3,919,725.74)	(\$3,652,012.25)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$578.92	N/A	N/A	(\$42,807.70)	(\$42,807.70)
TOTAL EXPENDITURES	\$6,172,766.02	\$6,172,766.02	\$37,341.45	0.60%	0.60%	(\$6,135,424.57)	(\$6,135,424.57)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$6,172,766.02	\$6,172,766.02					

DEBT FUNDS							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	ORIGINAL BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,056,304.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$108,690.24	2.16%	2.16%	(\$4,913,662.16)	(\$4,913,662.16)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$1,724.48	N/A	N/A	\$1,724.48	\$1,724.48
TOTAL LOCAL SOURCES	\$5,022,352.40	\$5,022,352.40	\$110,414.72	2.20%	2.20%	(\$4,911,937.68)	(\$4,911,937.68)
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$0.00	0.00%	0.00%	(\$1,993,090.28)	(\$1,993,090.28)
TOTAL REVENUE ALL SOURCES	\$7,015,442.68	\$7,015,442.68	\$110,414.72	1.57%	1.57%	(\$6,905,027.96)	(\$6,905,027.96)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,071,747.11	\$11,071,747.11	\$220,829.44	1.99%	1.99%	(\$10,850,917.67)	(\$10,850,917.67)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$836,879.70	11.93%	11.93%	(\$6,178,562.98)	(\$6,178,562.98)
OTHER FINANCING	\$0.00	\$0.00	\$521.89	N/A	N/A	\$521.89	\$521.89
TOTAL EXPENDITURES	\$7,015,442.68	\$7,015,442.68	\$837,401.59	11.94%	11.94%	(\$6,178,041.09)	(\$6,178,041.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,056,304.43					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,071,747.11	\$11,071,747.11					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	ORIGINAL BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$19,133,130.09	\$19,133,130.09					
LOCAL SOURCES	\$33,738,458.28	\$36,031,443.60	\$777,997.06	2.31%	2.16%	(\$32,960,461.22)	(\$35,253,446.54)
STATE SOURCES	\$32,552,855.89	\$33,076,243.55	\$2,394,201.87	7.35%	7.24%	(\$30,158,654.02)	(\$30,682,041.68)
FEDERAL SOURCES	\$9,883,580.43	\$8,561,442.69	\$91,546.90	0.93%	1.07%	(\$9,792,033.53)	(\$8,469,895.79)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,478,529.17	\$10,355.00	0.08%	0.08%	(\$13,060,769.57)	(\$12,468,174.17)
TOTAL REVENUE ALL SOURCES	\$89,246,019.17	\$90,147,659.01	\$3,274,100.83	3.67%	3.63%	(\$85,971,918.34)	(\$86,873,558.18)
TOTAL REVENUES AND BUDGETED RESERVES	\$108,379,149.26	\$109,280,789.10	\$3,274,100.83				
EXPENDITURES							
INSTRUCTION	\$43,884,617.31	\$43,999,943.58	\$384,895.03	0.88%	0.87%	(\$43,499,722.28)	(\$43,615,048.55)
SUPPORT SERVICES	\$26,081,192.25	\$25,032,316.46	\$1,432,800.39	5.49%	5.72%	(\$24,648,391.86)	(\$23,599,516.07)
NON-INSTRUCTIONAL	\$4,300,735.66	\$3,579,537.69	\$33,976.24	0.79%	0.95%	(\$4,266,759.42)	(\$3,545,561.45)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,672,801.18	\$20,788.93	0.53%	0.57%	(\$3,919,725.74)	(\$3,652,012.25)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$836,879.70	11.93%	11.93%	(\$6,178,562.98)	(\$6,178,562.98)
OTHER FINANCING	\$11,986,506.25	\$11,191,956.94	\$11,607.78	0.10%	0.10%	(\$11,974,898.47)	(\$11,180,349.16)
TOTAL EXPENDITURES	\$97,209,008.82	\$94,491,998.53	\$2,720,948.07	2.80%	2.88%	(\$94,488,060.75)	(\$91,771,050.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$11,170,140.44	\$14,788,790.57					
TOTAL EXPENDITURES AND FUND BALANCE	\$108,379,149.26	\$109,280,789.10					