

**DIA ©
ACCOUNTING SYSTEM**

Records of all phases of the business operation shall be kept in strict accordance with the Uniform System of Financial Records, other applicable laws, and the policies of the Board.

The District may apply to the State Board of Education (SBE) to assume accounting responsibility, in which case the District shall develop and file with the SBE [and the county school superintendent of the county in which the school district is located](#) an accounting responsibility plan as specified in A.R.S. 15-914.01.

[Before January 1 of the fiscal year preceding the fiscal year of implementation and before applying to assume accounting responsibility the District must apply for evaluation by the county treasurer of the county in which the school district is located.](#)

An approval by the SBE for the District to assume accounting responsibility compels the District to contract with an independent certified public accountant for an annual financial and compliance audit.

Adopted: _____

LEGAL REF.:

A.R.S.
15-239
15-914.01
15-271
15-272

CROSS REF.:

DI - Fiscal Accounting and Reporting
DIC - Financial Reports and Statements