

BOARD OF EDUCATION, NEW FAIRFIELD, CT
Business Operations/Resource Management Subcommittee Meeting

Meeting type: Regular

Minutes submitted by: K. LaTourette

Members absent: Greg Flanagan

Place of meeting: Meeting Access: BO/RM Subcommittee (1/18/24 at 5:30 p.m.) Web:

Meeting called to order: 5:30 p.m.

A. December 21, 2023 – Regular

Seconded by: Amy Johnson

Recording of vote: All in favor

A. Monthly Summary of Budget vs. Actual Expenditure/Encumbrances Report for

B. Google Vault Reconciliation – October 1, 2023 – December 31, 2023

C. Solar Project

Kevin Siebrecht shared some information about adding panels to the High School and gave an overview. His team members, Felipe and David, also joined him. They are working with the town to look at the town dump site to figure out if and how they may move forward. We have a solar-ready roof on the High School and it makes sense to submit to Eversource. They have created a proposal that the system would be owned by the town. The Inflation Reduction Act began in January 2023, and you can get tax grants/payments from the government in these systems. They are recommending MS and possibly MHHS as well to see if additional solar may be added. In addition to the net metering, if we had solar on the schools, we would receive bill/revenue credit (can offset meter charges, demand charges, etc.). If we pay off other expenses, the excess could go into revenue. Ed asked about maintenance and servicing the panels. Phil Ross spoke about the panels on MHHS and how the maintenance/service is taken care of, i.e. a contracted service at no cost to us. Dominic asked about damage to the roof and how that would be dealt with, as well as what other schools have worked with them. Kevin offered to share those samples again and more if needed. Amy asked what the life expectancy is of the panels and where they may be disposed of when they are done. Kevin stated that the life expectancy is about 25-35 years. Carrie asked about how much we would have to pay upfront - Kevin said that Eversource has a performance bond contract if we are approved and install the project. This would be \$5000 and then we would be receiving an income stream from Eversource right away. Phil worked with Kevin and Felipe on the roof at the MS. Ed asked about the amount for the municipal loan - \$625,000 turnkey,

\$184,000 would be back, borrowing would be around \$450,000. We would like to have Kevin and his team present at our next regular meeting for the full board in February.

IV. ACTION ITEMS

A. FY 24 Budget Transfers - Carrie explained the two non-payroll to non-payroll transfers. The High School is asking to move \$9,200 from dues and fees to the supplies line. The second request is to transfer \$15,000 from tech equipment into Building and Grounds supplies.

MOTION: Made by: Ed Sbordone

Seconded by: Amy Johnson

To bring the FY 24 budget transfers to the full Board for approval

Recording of vote: All in favor

V. OTHER – None

VI. ADJOURNMENT

Motion to adjourn: Made by: Ed Sbordone

Seconded by: Kim LaTourette

Recording of vote: Aye – Unanimous

Meeting adjourned at: 6:11 p.m.