

	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	62,695,225	7,383,033	2,792,173	38,000	72,908,431
4	Direct Expenditures	72,428,045	6,878,878	3,435,368		82,742,291
5	Difference	(9,732,820)	504,155	(643,195)	38,000	(9,833,860)
6	Estimated Fund Balance - June 30, 2016	7,588,259	1,183,697	703,889	2,990,887	12,466,732
7	Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit Budget Sum Calc 20)					
10	A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
12	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2015-2016 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1	Oak Park Elementary School District 97 6016097002		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2016-2017				
2							
3							
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		17,321,079	679,542	1,347,084	2,952,887	22,300,592
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	49,777,205	4,783,033	1,176,021	38,000	55,774,259
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	9,599,563	2,600,000	1,616,152	0	13,815,715
12	FEDERAL SOURCES	4000	3,318,457	0	0	0	3,318,457
13	Total Receipts/Revenues		62,695,225	7,383,033	2,792,173	38,000	72,908,431
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	46,241,149				46,241,149
16	SUPPORT SERVICES	2000	23,129,565	6,878,878	3,435,368		33,443,811
17	COMMUNITY SERVICES	3000	157,248	0	0		157,248
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,900,083	0	0		2,900,083
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		72,428,045	6,878,878	3,435,368		82,742,291
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(9,732,820)	504,155	(643,195)	38,000	(9,833,860)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,588,259	1,183,697	703,889	2,990,887	12,466,732

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	H	I	J	K	L
1	Oak Park Elementary School District 97 6016097002		ESTIMATED BUDGET FY2017-2018				
2							
3			<i>District Number</i>				
4							
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		7,588,259	1,183,697	703,889	2,990,887	12,466,732
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	57,125,645	4,818,906	1,184,841	30,000	63,159,392
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000			1,616,152		1,616,152
11	STATE SOURCES	3000	9,599,563	2,600,000			12,199,563
12	FEDERAL SOURCES	4000	3,318,457				3,318,457
13	Total Receipts/Revenues		70,043,665	7,418,906	2,800,993	30,000	80,293,564
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	43,595,734				43,595,734
16	SUPPORT SERVICES	2000	23,193,811	6,678,878	3,460,674		33,333,363
17	COMMUNITY SERVICES	3000	157,248				157,248
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,400,000				2,400,000
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		69,346,793	6,678,878	3,460,674		79,486,345
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		696,872	740,028	(659,681)	30,000	807,219
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		8,285,131	1,923,725	44,208	3,020,887	13,273,951

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q	
1	Oak Park Elementary School District 97 6016097002		ESTIMATED BUDGET FY2018-2019					
2								
3								
4								<i>District Number</i>
5								
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		8,285,131	1,923,725	44,208	3,020,887	13,273,951	
8	RECEIPTS/REVENUES	Acct #						
9	LOCAL SOURCES	1000	63,525,525	4,855,048	1,193,727	40,000	69,614,300	
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	4,950,000	2,600,000	1,616,152		9,166,152	
11	STATE SOURCES	3000	2,872,602				2,872,602	
12	FEDERAL SOURCES	4000					0	
13	Total Receipts/Revenues		71,348,127	7,455,048	2,809,879	40,000	81,653,054	
14	DISBURSEMENTS/EXPENDITURES	Funct #						
15	INSTRUCTION	1000	43,545,734				43,545,734	
16	SUPPORT SERVICES	2000	23,043,811	6,678,878	3,486,056		33,208,745	
17	COMMUNITY SERVICES	3000	157,720				157,720	
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,400,000				2,400,000	
19	DEBT SERVICES	5000					0	
20	PROVISION FOR CONTINGENCIES	6000					0	
21	Total Disbursements/Expenditures		69,147,265	6,678,878	3,486,056		79,312,199	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		2,200,862	776,170	(676,177)	40,000	2,340,855	
23	OTHER SOURCES/USES OF FUNDS							
24	OTHER SOURCES OF FUNDS (7000)						0	
25	OTHER USES OF FUNDS (8000)						0	
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	
27	ESTIMATED ENDING FUND BALANCE		10,485,993	2,699,895	(631,969)	3,060,887	15,614,806	

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	R	S	T	U	V	
1	Oak Park Elementary School District 97 6016097002		ESTIMATED BUDGET FY2019-2020					
2								
3								
4								<i>District Number</i>
5								
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		10,485,993	2,699,895	(631,969)	3,060,887	15,614,806	
8	RECEIPTS/REVENUES	Acct #						
9	LOCAL SOURCES	1000	64,160,780	4,891,460	1,283,257	42,000	70,377,497	
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	4,950,000	2,600,000	1,616,152		9,166,152	
11	STATE SOURCES	3000	2,872,602				2,872,602	
12	FEDERAL SOURCES	4000					0	
13	Total Receipts/Revenues		71,983,382	7,491,460	2,899,409	42,000	82,416,251	
14	DISBURSEMENTS/EXPENDITURES	Funct #						
15	INSTRUCTION	1000	43,845,734				43,845,734	
16	SUPPORT SERVICES	2000	23,043,811	6,528,878	3,511,514		33,084,203	
17	COMMUNITY SERVICES	3000	161,663				161,663	
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,402,400				2,402,400	
19	DEBT SERVICES	5000					0	
20	PROVISION FOR CONTINGENCIES	6000					0	
21	Total Disbursements/Expenditures		69,453,608	6,528,878	3,511,514		79,494,000	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		2,529,774	962,582	(612,105)	42,000	2,922,251	
23	OTHER SOURCES/USES OF FUNDS							
24	OTHER SOURCES OF FUNDS (7000)						0	
25	OTHER USES OF FUNDS (8000)						0	
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	
27	ESTIMATED ENDING FUND BALANCE		13,015,767	3,662,477	(1,244,074)	3,102,887	18,537,057	

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	Oak Park Elementary School District 97 6016097002		SUMMARY			
2			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3			ESTIMATED BUDGET			
4			Date of Adoption: _____			
5			(Enter as MM/DD/YY)			
6					FY2016-2017	FY2017-2018
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		22,300,592	12,466,732	13,273,951	15,614,806
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	55,774,259	63,159,392	69,614,300	70,377,497
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	1,616,152	9,166,152	9,166,152
11	STATE SOURCES	3000	13,815,715	12,199,563	2,872,602	2,872,602
12	FEDERAL SOURCES	4000	3,318,457	3,318,457	0	0
13	Total Receipts/Revenues		72,908,431	80,293,564	81,653,054	82,416,251
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	46,241,149	43,595,734	43,545,734	43,845,734
16	SUPPORT SERVICES	2000	33,443,811	33,333,363	33,208,745	33,084,203
17	COMMUNITY SERVICES	3000	157,248	157,248	157,720	161,663
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	2,900,083	2,400,000	2,400,000	2,402,400
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		82,742,291	79,486,345	79,312,199	79,494,000
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(9,833,860)	807,219	2,340,855	2,922,251
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,466,732	13,273,951	15,614,806	18,537,057