RESOLUTION 25-5

BUDGET APPROPRIATION TRANSFER FOR 2024-2025

WHEREAS ORS 294.463(3) authorizes transfers of appropriations within a fund of the municipal corporation; and

WHERAS the amount to be transferred is less than 15% of the total appropriations for the General Fund which does not require a supplemental budget per ORS 294.463(2); and

WHEREAS the cost of curriculum being adopted has increased more than what has been transferred previously. The transfer needed in the food service fund is less than what was budgeted.

BE IT THEREFORE RESOLVED that the Board of Directors of Neah-Kah-Nie School District No. 56 hereby authorizes \$90,000 of appropriations transfer from General Fund Transfer to Food Service appropriation to Transfer to Local Grants appropriation within the General Fund for the 2024-2025 adopted budget to provide for additional curriculum adoption costs and authorizes the transfer of these additional funds:

GENERAL FUND

OLINEIVALI	<u> </u>		Amount	
From To	Transfer to Food Service (524 Transfer to Local Grants (525	,	\$(90,000) \$ 90,000	Decrease Increase
The above resolution statement was approved and declared adopted on this 9th day of June 2025.				
Board Chair		Superintende	nt	
Note the budget line-item changes are as follows:				
Transf	ers & Reserves er to Food Service (5240-710) er to Local Grants (5250-710)		\$(90,000) \$ 90,000	

Final Transfer to Local Grants (5250-710) = \$290,000 from \$200,000