



**Prairie State Insurance Cooperative (PSIC)
New Berlin CUSD #16
Member Cost Comparison**

Coverage Description	Additional Description	2022-2023	2023-2024	% Change
Fixed Costs:				
Package Policy	includes actuarial debit/credit in [] (1)	\$19,590 [0.0%]	\$24,272 [10.0%]	
Excess Property		\$16,434	\$20,397	
Boiler & Machinery		\$1,305	\$1,449	
Pollution Liability		\$1,582	\$1,677	
Excess Liability	(\$8,000,000 xs \$2,000,000)	\$4,047	\$5,275	
Student Accident - Mandatory	(\$25,000)	\$4,183	\$4,160	
Student Accident - Catastrophic	(\$7,000,000 xs \$25,000)	\$1,202	\$1,324	
Cyber Liability	(Expiring \$2,000,000) (Renewal \$2,000,000)	\$9,627	\$24,352	
Gallagher Crisis Protect		\$985	\$1,271	
Administration/Brokerage Fee		\$4,226	\$5,651	
Local Agents' Fee		\$4,226	\$5,651	
Claims Administration Fee		\$2,705	\$3,209	
Loss Control Fee		\$1,006	\$1,006	
Loss Control Fee - Cyber		N/A	\$250	
Operating Expense Fee		N/A	N/A	
Total Fixed Cost		\$71,118.28	\$99,945.35	41%

Variable Costs:				
Loss Fund - Package	Funded amount (95.3% for 2023) includes actuarial debit/credit in [] (1)	\$57,278 [0.0%]	\$67,481 [10.0%]	
Property & Casualty Program Contribution:		\$128,396.03	\$167,426.35	30%
Auditable Loss Fund (based on exposures listed below)	This figure should be budgeted under your Tort Fund.	N/A	\$3,319	

Statistical Information				
Total Insured Values	includes APD	\$39,343,579	\$42,525,965	8%
Pre-K/Elementary/Junior Students		533	621	17%
High School Students		268	250	-7%
Teachers		65	74	14%
All Other Vehicles		5	5	0%
Buses		17	20	18%
Property & Casualty Program Contribution:		\$128,396.03	\$167,426.35	30%

(1) Please note, the actuarial debit/credit system for the 2023/2024 renewal is based on 2022/2023 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2023/2024 exposures by member.