

DELANO PUBLIC SCHOOLS



FINANCIAL

Budget Report

FY 2024-2025

January 27, 2025

CURRENT BUDGET STATUS

2024-2025

FUND NAME	Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL (Finance)						
Nonspendable Fund Balance	\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations	102,076	-	-		-	102,076
Restricted for Staff Dev 316	122,618	390,669	347,159		43,510	166,128
Restricted for ALC 303	-	60,000	60,000		-	-
Restricted for MA 372	89,127	50,000	105,712		(55,712)	33,415
Restricted for Extra-Curr Act 301	46,740	8,608	55,347		(46,739)	1
Restricted for Scholarships 340	4,195	2,490	2,490		-	4,195
Restricted for Literacy 312	115,336	138,185	129,427		8,758	124,094
Restricted for QComp Carryov 335	314,995	614,073	769,709		(155,636)	159,359
Restricted for READ Act Litera 356	-	98,412	98,412		-	-
Restricted for Tchr READ Act 357	-	88,852	88,852		-	-
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	520,546	152,692	672,337		(519,645)	901
Unassigned Fund Balance	5,681,240	29,996,937	30,329,600		(332,663)	5,348,577
TOTAL GENERAL & TRANSPORT.	\$ 7,083,784	\$ 31,600,918	\$ 32,659,045	\$ -	\$ (1,058,127)	\$ 6,025,657
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM 865	2,289,953	1,016,182	1,415,184		(399,002)	1,890,951
Restricted for Oper Capital 302	912,155	591,285	862,927		(271,642)	640,513
TOTAL CAPITAL	\$ 3,249,301	\$ 1,607,467	\$ 2,278,111		\$ (670,644)	\$ 2,578,657
TOTAL ALL GENERAL	\$ 10,333,085	\$ 33,208,385	\$ 34,937,156		\$ (1,728,771)	\$ 8,604,314
FOOD						
Nonspendable Fund Balance	\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service	956,138	1,759,004	1,856,745		(97,741)	858,397
TOTAL FOOD	\$ 1,008,928	\$ 1,759,004	\$ 1,856,745		\$ (97,741)	\$ 911,187
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE 322	897	4,665	4,665		-	897
Restricted for ECFE 325,328	260	165,753	155,059		10,694	10,954
Restricted for Comm Educatio 321,332,362,798	503,300	2,351,833	2,371,868		(20,035)	483,265
Restricted for Schl Readiness 344	13,610	57,693	57,693		-	13,610
Assigned for Qcomp Carryove 335	-	18,376	18,376		-	-
Restricted Fund Balance 337,338,350-354	5,596	53,006	53,006		-	5,596
TOTAL COMMUNITY SERVICE	\$ 530,404	\$ 2,651,326	\$ 2,660,667		\$ (9,341)	\$ 521,063
DEBT SERVICE	\$ 1,295,125	\$ 5,414,314	\$ 5,356,638		\$ 57,676	\$ 1,352,801
CUSTODIAL	\$ 23,314	\$ 57,384	\$ 80,698		\$ (23,314)	\$ -
TOTAL ALL FUNDS	\$ 13,190,856	\$ 43,090,413	\$ 44,891,904	\$ -	\$ (1,801,491)	\$ 11,389,365

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,696,492	* June-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	788,158	* Nov-24
+Revision - Donations, General, Extra Curr, Scholarships	116,268	* Jan-25

NET CURRENT INCOME BUDGET

\$31,600,918

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget	\$31,390,112	* June-24
+Revision - PD	136,275	* July-24
+Revision - Donated Funds Carry Over	519,523	* Sept-24
-Revision - Extra Curricular Carry Over, ALC	(529)	* Oct-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	585,716	* Nov-24
+Revision - MA, Donations, General, Extra Curr, Scholarships	27,948	* Jan-25

NET CURRENT EXPENSE BUDGET

\$32,659,045

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,607,467	* June-24

NET CURRENT INCOME BUDGET

\$1,607,467

EXPENSE:

Initial Adopted Budget	\$2,278,111	* June-24
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NET CURRENT EXPENSE BUDGET

\$2,278,111

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,704,616	* June-24
+Revision	3,048	* Oct-24
+Revision	51,340	* Nov-24

NET CURRENT INCOME BUDGET

\$1,759,004

EXPENSE:

Initial Adopted Budget	\$1,730,674	* June-24
+Revision	3,048	* Oct-24
+Revision	73,023	* Nov-24
+Revision	50,000	* Jan-25

NET CURRENT EXPENSE BUDGET

\$1,856,745

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$2,629,615	* June-24
-Revision - ABE	(4,335)	* Sept-24
+Revision	26,164	* Nov-24
-Revision	(\$118)	* Dec-24

NET CURRENT INCOME BUDGET

\$2,651,326

EXPENSE:		
Initial Adopted Budget	\$2,600,385	* June-24
-Revision - ABE	(4,335)	* Sept-24
+Revision	18,965	* Nov-24
+Revision	\$45,652	* Dec-24

NET CURRENT EXPENSE BUDGET

\$2,660,667

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$5,414,314	* June-24

NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:		
Initial Adopted Budget	\$5,356,638	* June-24

NET CURRENT EXPENSE BUDGET

\$5,356,638

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
 +Revision
 +Revision
 +Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24
53,284	* Oct-24
100	* Nov-24

NET CURRENT INCOME BUDGET

\$57,384

EXPENSE:

Initial Adopted Budget
 +Revision
 +Revision
 +Revision

\$0	* June-24
27,314	* Aug-24
53,284	* Oct-24
100	* Nov-24

NET CURRENT EXPENSE BUDGET

\$80,698