

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of August 31, 2025

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

August 2025 - The administration is requesting Board approval of the following:

Increase in Budgets	
	\$ -
Total Increase in Budgets	<u>-</u>

Changes in Facilities Contingency	
Facilities Contingency balance as of 7/31/2025	\$ <u>7,228,139</u>
Transfer from project(s) to Facilities Contingency:	
Transfer from Facilities Contingency to project(s):	-
Increase/ (Decrease) in Facilities Contingency	<u>-</u>
Facilities Contingency balance as of 8/31/2025	\$ <u><u>7,228,139</u></u>

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of August 31, 2025

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance																														
Facilities																																			
Memorial High	352,460	0	332,633	0	19,827																														
Northbrook High	1,823,882	1,471,752	151,939	0	200,191																														
Spring Woods High	2,371,417	0	0	0	2,371,417																														
Stratford High	26,451,239	20,278,733	3,391,972	0	2,780,534																														
Westchester Academy	219,703	28,874	190,296	0	533																														
SBEC - Cornerstone & AOC	0	0	0	0	0																														
SBEC - DAEP	0	0	0	0	0																														
Memorial Middle	3,000,000	0	0	0	3,000,000																														
Northbrook Middle	3,000,000	0	114,261	0	2,885,739																														
Spring Branch Middle	193,529	43,654	147,502	0	2,373																														
Spring Forest Middle	174,492	0	0	0	174,492																														
Spring Oaks Middle	0	0	0	0	0																														
Spring Woods Middle	3,000,000	74,196	12,201	0	2,913,603																														
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0																														
Nottingham Elementary	1,000,000	0	998,147	0	1,853																														
Sherwood Elementary	3,693,400	2,624,699	1,021,314	47,387	0																														
Spring Shadows Elementary	0	0	0	0	0																														
Terrace Elementary	0	0	0	0	0																														
Thornwood Elementary	0	0	0	0	0																														
Treasure Forest Elementary	0	0	0	0	0																														
Valley Oaks Elementary	21,000,000	1,626,815	17,011,845	0	2,361,340																														
Woodview Elementary	3,863,300	0	3,670,135	193,165	0																														
Ag Farm	21,750,000	2,300,134	18,720,834	0	729,032																														
Guthrie Center	132,000,000	55,972,754	62,050,074	2,797,552	11,179,620																														
Facilities Contingency	7,228,139	0	0	0	7,228,139																														
Total Facilities	235,654,861	84,421,611	112,119,788	3,264,769	35,848,693																														
District Wide Improvements																																			
Career & Technical Ed Technology	11,550,000	0	0	0	11,550,000																														
Technology	25,605,160	38,578	5,374,934	0	20,191,648																														
Bond Plan Administration	2,550,000	0	951,654	0	1,598,346																														
Total District Wide Improvements	39,705,160	38,578	6,326,588	0	33,339,994																														
Owner Controlled Insurance Program	0	0	0	0	0																														
Premium Allocated to Issuance Cost	1,840,233	0	1,840,197	0	36																														
Unallocated Interest, Net of Arbitrage	24,326,911	0	0	0	24,326,911																														
	301,527,165	84,460,189	120,286,573	3,264,769	93,515,634																														
<table> <tr> <td align="center" colspan="3">Facility Improvement Program Budget as of 8/31/25</td><td align="center" colspan="3">Facility Improvement Program</td></tr> <tr> <td>Bond Issuance</td><td align="right">273,259,861</td><td></td><td>Current FIP Budget</td><td align="right">301,527,165</td><td></td></tr> <tr> <td>Other Sources</td><td align="right">1,840,233</td><td></td><td>Authorized but Unissued</td><td align="right">108,340,139</td><td></td></tr> <tr> <td>Interest Earnings, Net of Arbitrage</td><td align="right">26,427,071</td><td></td><td>Total 2022 FIP</td><td align="right">409,867,304</td><td></td></tr> <tr> <td>Current FIP Budget</td><td align="right"><u>301,527,165</u></td><td></td><td></td><td></td><td></td></tr> </table>						Facility Improvement Program Budget as of 8/31/25			Facility Improvement Program			Bond Issuance	273,259,861		Current FIP Budget	301,527,165		Other Sources	1,840,233		Authorized but Unissued	108,340,139		Interest Earnings, Net of Arbitrage	26,427,071		Total 2022 FIP	409,867,304		Current FIP Budget	<u>301,527,165</u>				
Facility Improvement Program Budget as of 8/31/25			Facility Improvement Program																																
Bond Issuance	273,259,861		Current FIP Budget	301,527,165																															
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Current FIP Budget	<u>301,527,165</u>																																		

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of August 31, 2025

Campus Project	Object Category	Budget as of July 31 2025	Budget Adjustments	Budget as of August 31 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	19,827	-	19,827	-	-	-	19,827
	Furniture & Equip	332,633	-	332,633	-	332,633	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	332,633	-	19,827
	Total - Memorial High School	352,460	-	352,460	-	332,633	-	19,827
Northbrook High School Addition/Upgrades 67305	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	1,800,191	-	1,800,191	1,465,252	134,748	-	200,191
	Furniture & Equip	-	-	-	-	-	-	0
	Other	23,691	-	23,691	6,500	17,191	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	-	1,823,882	1,471,752	151,939	-	200,191
	Total - Northbrook High School	1,823,882	-	1,823,882	1,471,752	151,939	-	200,191
Spring Woods High School Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	-	-	-	2,371,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	-	-	-	2,371,417
	Total - Spring Woods High School	2,371,417	-	2,371,417	-	-	-	2,371,417
Stratford High School Addition/Upgrades 67306	General Contractor	23,885,422	(47,560)	23,837,862	19,590,679	1,913,858	-	2,333,325
	Architect / Engineer	1,790,751	-	1,790,751	490,086	1,300,665	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	231,667	47,560	279,227	197,968	81,259	-	0
	OCIP	543,399	-	543,399	-	96,190	-	447,209
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	-	26,451,239	20,278,733	3,391,972	-	2,780,534
	Total - Stratford High School	26,451,239	-	26,451,239	20,278,733	3,391,972	-	2,780,534

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of August 31, 2025

Campus Project	Object Category	Budget as of July 31 2025	Budget Adjustments	Budget as of August 31 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	533	-	533	-	-	-	533
	Furniture & Equip	219,170	-	219,170	28,874	190,296	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		219,703	-	219,703	28,874	190,296	-	533
	Total - WAIS	219,703	-	219,703	28,874	190,296	-	533
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
	Total - Memorial Middle School	3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
	Total - Northbrook Middle School	3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Branch Middle School Replacement 67311	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	193,529	-	193,529	43,654	147,502	-	2,373
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		193,529	-	193,529	43,654	147,502	-	2,373
	Total - Spring Branch Middle School	193,529	-	193,529	43,654	147,502	-	2,373
Spring Forest Middle School Replacement 67312	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	-	174,492	-	-	-	174,492
	Total - Spring Forest Middle School	174,492	-	174,492	-	-	-	174,492
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	74,196	12,201	-	163,603
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	74,196	12,201	-	2,913,603
	Total - Spring Woods Middle School	3,000,000	-	3,000,000	74,196	12,201	-	2,913,603

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of August 31, 2025

Campus Project	Object Category	Budget as of July 31 2025	Budget Adjustments	Budget as of August 31 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial Drive Elementary Replacement 67315	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		4,533,300	-	4,533,300	-	4,306,635	226,665	0
	Total - Memorial Drive Elementary	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham Elementary Replacement 67316	General Contractor	651	-	651	-	-	-	651
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		1,000,000	-	1,000,000	-	998,147	-	1,853
	Total - Nottingham Elementary	1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood Elementary Renovation 67317	General Contractor	3,604,038	-	3,604,038	2,624,699	931,952	47,387	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	3,341	-	3,341	-	3,341	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	86,021	-	86,021	-	86,021	-	0
		3,693,400	-	3,693,400	2,624,699	1,021,314	47,387	0
	Total - Sherwood Elementary	3,693,400	-	3,693,400	2,624,699	1,021,314	47,387	0
Spring Shadows Elementary Renovation 67318	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		-	-	-	-	-	-	0
	Total - Spring Shadows Elementary	-	-	-	-	-	-	0
Valley Oaks Elementary Renovation 67303	General Contractor	18,592,031	-	18,592,031	1,539,638	15,971,739	-	1,080,654
	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,643	-	365,643	-	365,016	-	627
	Other	328,677	-	328,677	12,167	316,510	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	4,721	-	4,721	-	-	-	4,721
	Moving Costs	50,402	-	50,402	-	50,145	-	257
		21,000,000	-	21,000,000	1,626,815	17,011,845	-	2,361,340
	Total - Valley Oaks Elementary	21,000,000	-	21,000,000	1,626,815	17,011,845	-	2,361,340

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of August 31, 2025

Campus Project	Object Category	Budget as of July 31 2025	Budget Adjustments	Budget as of August 31 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary Replacement 67321	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,863,300	-	3,863,300	-	3,670,135	193,165	0
Total - Woodview Elementary		3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm Upgrades 67301	General Contractor	19,722,334	(185,059)	19,537,275	2,045,231	16,948,012	-	544,032
	Architect / Engineer	1,612,031	-	1,612,031	93,435	1,518,596	-	0
	Furniture & Equip	-	185,000	185,000	-	-	-	185,000
	Other	415,635	59	415,694	161,468	254,226	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		21,750,000	-	21,750,000	2,300,134	18,720,834	-	729,032
Total - Ag Farm		21,750,000	-	21,750,000	2,300,134	18,720,834	-	729,032
Guthrie Center Upgrades 67302	General Contractor	120,534,753	(330)	120,534,423	53,532,178	53,513,546	2,797,552	10,691,147
	Architect / Engineer	8,053,134	-	8,053,134	1,784,725	6,116,200	-	152,209
	Furniture & Equip	-	-	-	-	-	-	0
	Other	1,179,869	330	1,180,199	655,851	524,348	-	0
	OCIP	2,232,244	-	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		132,000,000	-	132,000,000	55,972,754	62,050,074	2,797,552	11,179,620
Total - Guthrie Center		132,000,000	-	132,000,000	55,972,754	62,050,074	2,797,552	11,179,620
Facilities Contingency 67300	Facilities Contingency	7,228,139	-	7,228,139	-	-	-	7,228,139
	Total - Facilities Contingency	7,228,139	-	7,228,139	-	-	-	7,228,139
CTE Technology	6CT01 CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
	6CT02 CTE TECHNOLOGY SWITCHES AND RC	2,000,000	-	2,000,000	-	-	-	2,000,000
	6CT03 CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
	6CT04 CTE TECHNOLOGY UPS	150,000	-	150,000	-	-	-	150,000
	6CT05 CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
	6CT06 CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
	6CT07 CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
	6CT08 CTE TECHNOLOGY STUDENT NETWOF	500,000	-	500,000	-	-	-	500,000
	6CT09 CTE TECHNOLOGY CONTINGENCY	900,000	-	900,000	-	-	-	900,000
	Total - CTE Technology	11,550,000	-	11,550,000	-	-	-	11,550,000
Technology Purchases	63T01 Communication Instructional Tools	5,225,000	-	5,225,000	38,578	804,815	-	4,381,607
	63T02 Infrastructure	6,000,000	-	6,000,000	-	3,896,719	-	2,103,281
	63T03 Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
	63T04 Secondary Student Devices	12,880,160	-	12,880,160	-	673,400	-	12,206,760
		25,605,160	-	25,605,160	38,578	5,374,934	-	20,191,648
Total - Technology Purchases		25,605,160	-	25,605,160	38,578	5,374,934	-	20,191,648

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of August 31, 2025

Campus Project	Object Category	Budget as of July 31 2025	Budget Adjustments	Budget as of August 31 2025	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan								
Administration 63800	Staffing	2,242,303	-	2,242,303	-	711,754	-	1,530,549
	Other	297,295	-	297,295	-	239,900	-	57,395
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
	Total - Bond Plan Administration	2,550,000	-	2,550,000	-	951,654	-	1,598,346
Premium allocated to issuance costs								
	Premium allocated to issuance costs	1,840,233	-	1,840,233	-	1,840,197	-	36
	Total - Premium Allocated to Issuance	1,840,233	-	1,840,233	-	1,840,197	-	36
Unallocated Interest								
	Interest	26,178,154	785,222	26,963,376	-	-	-	26,963,376
	Reserve for Arbitrage	(2,636,465)	-	(2,636,465)	-	-	-	(2,636,465)
	Total - Interest Net of Arbitrage	23,541,689	785,222	24,326,911	-	-	-	24,326,911
Total - Facility Improvement Program		300,741,943	785,222	301,527,165	84,460,189	120,286,573	3,264,769	93,515,634