

CONSENT AGENDA

**AGENDA ITEM VI-2a
R23/24-25c**

Topic:	Monthly Financial Report -- All Funds
Date:	March 20, 2024
Presenter	Jeff Shaffer, Vice President of Finance and Operations Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report- All Funds

ALL FUNDS
Statement of Revenue, Expenditures and Changes in Fund Balance
2023-24 as of January 31, 2024

	Fund Balance at Start of Year	Revenue and Other Sources	Expenditures and Other Uses	Net Revenue (Expenditures)	Fund Balance at Report Date
General	\$ 16,719,469	\$ 53,654,780	\$ 37,748,046	\$ 15,906,734	\$ 32,626,203
Fee	914,575	1,886,286	1,631,750	254,536	1,169,111
Innovation Fund	840,867	112,500	135,223	(22,723)	818,144
Debt Service	3,784,623	16,782,505	1,516,294	15,266,210	19,050,833
Capital Projects (Bond)	522,829		750,000	(750,000)	(227,171)
Staff Computer Replacement	152,612	75,000	6,698	68,302	220,914
Equipment Replacement	1,563,534	150,031	187,669	(37,637)	1,525,897
Capital Projects	2,672,208	1,040,574	525,097	515,477	3,187,685
Student Technology	87,589	566,932	418,627	148,305	235,894
Internal Service	202,991	100,189	188,354	(88,165)	114,826
Bookstore	437,006	69,933	42,016	27,917	464,923
Customized Training	-	87,073	129,457	(42,384)	(42,384)
Environmental Learning Center	-	49,920	102,243	(52,323)	(52,323)
Intramurals and Athletics	39,142	317,211	218,833	98,378	137,520
Associated Student Government	193,689	103,748	84,172	19,576	213,265
Computer Lab	150,653	40,639	149,419	(108,781)	41,872
Retirement	826,302	375,000	427,369	(52,369)	773,933
Student Financial Aid	397,431	8,548,920	12,114,107	(3,565,187)	(3,167,756)
Grants and Contracts	3,205,721	1,819,759	3,064,508	(1,244,749)	1,960,972
WIA	-	490,903	653,974	(163,071)	(163,071)
Insurance Reserve	240,264	37,500		37,500	277,764
PERS Reserve	3,001,071	-		-	3,001,071
Technology Infrastructure	1,797,484	-	121,225	(121,225)	1,676,259
Total	\$ 37,750,060	\$86,309,403	\$60,215,082	\$26,094,321	\$63,844,381

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2022-23 Annual Comprehensive Financial Report (ACFR) figures used for the college's audited ending fund balances in FY 2022-23.