



BOARD MEETING DATE
January 14, 2013

FIRST READING OF SCHOOL BOARD POLICY

POLICY ISSUE/SITUATION:

Attached is a new policy for first reading. The policy is:

- **DCA** – Post Issuance Compliance Policy

BACKGROUND INFORMATION:

Departments are continuing to work to reach compliance of the policies pertinent to their areas. During this school year we will continue to present various sets of new policy changes for review.

RECOMMENDATION:

It is recommended that the School Board review this first reading.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

POST ISSUANCE COMPLIANCE POLICY

The purpose of this post-issuance compliance policy is to adopt policies and procedures to guide the Beaverton School District in meeting the requirements of the Internal Revenue Code of 1986, as amended, and Treasury Regulations (the "Tax Code") concerning tax-exempt and tax-advantaged debt ("debt issuances"). Non-compliance with the Tax Code may result in fines and/or loss of the preferential status of the debt issuances.

The Chief Financial Officer is appointed by the Superintendent to serve as Compliance Officer who shall be the person primarily responsible for ensuring the District carries out its post-issuance compliance requirements under applicable provision of the Tax Code with regard to all debt issuances of the District.

The Superintendent shall develop administrative regulations necessary to implement this policy.

END OF POLICY

Legal References:

Internal Revenue Code of 1986, as amended and Treasury Regulations