

Cheri P. Burke
Superintendent of Schools



Jennifer M. Parsons
Assistant Superintendent

Angela E. Ehrenwerth
Director of Pupil Personnel Services

Anna M. Robbins, SFO
Business Manager

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: October 18, 2023
Re: Statement of Accounts as of September 2023

The financial forecast for FY24, as of September 30, 2023 shows an unfavorable forecast of \$248K which is \$31K better than the previous month. Regular education is projected to be overbudget \$27K. The special education forecast is overbudget \$221K. While the forecast has improved, it would be prudent to remember that we are three months into the fiscal year and only one month into the school year. Student placement expenses for both special education transportation and tuition will continue to fluctuate. In September, the forecast for special education transportation improved as we were able to combine routes.

Revenue to the Town is projected to be unfavorable \$179K. The forecast for the Special Education Excess Cost Grant is the only contributing factor at this time and is sure to fluctuate as the year progresses.

The forecast for the Quality & Diversity Fund continues to be positive which is due to the strong opening balance from the previous fiscal year. Expenses are overbudget by \$10K due to growing interest in the vocational school offerings. The under-budget condition in revenue of \$68K is directly related to Open Choice enrollment. Although enrollment is higher than the previous year, we are lower than budgeted by three students. The distribution of students has also negatively affected the Early Beginnings Grant which is an additional grant awarded for Kindergarten student enrollment.

**Granby Board of Education
FY 2023-2024
Statement of Accounts
for the period ended
September 30, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of September	This Month Forecast Compared to Prior Month
Certified Salaries:								
Administration	1,828,252	438,775	1,303,390	1,742,165	86,088	95.29%	(8,659)	0
Regular Education	11,546,140	1,358,600	9,808,121	11,166,721	379,419	96.71%	1,782	18,978
Special Education	2,023,752	249,870	1,641,279	1,891,149	132,603	93.45%	11,020	(8,555)
Total	15,398,144	2,047,244	12,752,790	14,800,035	598,110	96.12%	4,143	10,423
Substitute/Tutor/Support Salaries								
Substitutes	8,104	392	0	392	7,712	4.84%	0	0
Sped Support (Speech, O.T. & P.T.)	471,674	57,906	415,835	473,741	(2,067)	100.44%	(722)	332
Tech Support	270,464	77,060	268,603	345,663	(75,199)	127.80%	(67,184)	0
Tutors - Regular Education	39,291	1,781	22,266	24,047	15,244	61.20%	1,214	1,214
Tutors - Special Education	39,650	27,500	6,872	34,372	5,279	86.69%	(2,796)	2,528
Total	829,183	164,639	713,576	878,215	(49,032)	105.91%	(69,488)	4,074
Teaching Assistant Salaries:								
Regular Education TA	415,079	34,345	389,258	423,603	(8,524)	102.05%	(15,926)	556
Special Education TA	1,336,188	63,368	1,152,078	1,215,446	120,742	90.96%	42,295	66
Total	1,751,267	97,713	1,541,335	1,639,049	112,218	93.59%	26,369	622
School Secretaries' Salaries	698,450	117,931	569,864	687,794	10,656	98.47%	7,069	(201)
Central Office Salaries	625,582	129,415	496,350	625,766	(184)	100.03%	4,021	0
Custodial & Maintenance Salaries	1,441,472	319,052	1,047,277	1,366,329	75,143	94.79%	(16,607)	(7,502)
Bus Monitors	5,441	0	0	0	5,441		0	0
Salary Contingency	86,852	0	0	0	86,852		0	0
Total Salaries	20,836,391	2,875,995	17,121,192	19,997,187	839,204	95.97%	(44,492)	7,417
Employee Benefits	5,896,807	1,087,018	4,343,248	5,430,266	466,540	92.09%	0	0
Total Salaries & Employee Benefits	26,733,198	3,963,013	21,464,441	25,427,454	1,305,744	95.12%	(44,492)	7,417

Granby Board of Education
FY 2023-2024
Statement of Accounts
for the period ended
September 30, 2023

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of September	This Month Forecast Compared to Prior Month
Purchased Services:								
Instructional Purchased Service	647,971	73,154	381,764	454,918	193,053	70.21%	30,000	0
Administration Purchased Service	500,043	99,488	326,482	425,970	74,073	85.19%	37,184	0
Maintenance Purchased Service	100,133	14,630	24,262	38,893	61,240	38.84%	0	0
Total	1,248,147	187,272	732,508	919,780	328,367	73.69%	67,184	0
Legal Services	55,000	3,938	35,063	39,000	16,000	70.91%	0	0
Repairs & Maintenance:								
Instructional Repairs & Maintenance	76,199	12,409	3,542	15,952	60,247	20.93%	0	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0	0
Maintenance Repairs & Maintenance	451,698	104,001	145,310	249,311	202,386	55.19%	0	0
Total	536,397	116,411	148,852	265,263	271,134	49.45%	0	0
Transportation:								
Transportation Regular Education	1,041,852	11,791	871,975	883,765	158,087	84.83%	0	0
Transportation Special Education	1,132,279	91,332	1,194,787	1,286,119	(153,840)	113.59%	(99,707)	40,135
Transportation Vocational Tech	118,350	(18,210)	122,678	104,468	13,882	88.27%	0	0
Total	2,292,481	84,912	2,189,440	2,274,352	18,129	99.21%	(99,707)	40,135
Insurance Property & Liability	109,200	61,293	50,141	111,434	(2,234)	102.05%	0	0
Communications	96,240	15,797	55,648	71,445	24,795	74.24%	0	0
Tuition:								
Tuition Special Education	2,131,185	352,819	1,944,960	2,297,779	(166,594)	107.82%	(170,866)	(17,007)
Tuition Adult Education	10,967	11,983	0	11,983	(1,016)	109.26%	0	0
Total	2,142,152	364,802	1,944,960	2,309,762	(167,610)	107.82%	(170,866)	(17,007)
Conference & Travel Expense	75,344	4,342	6,665	11,007	64,337	14.61%	0	0

**Granby Board of Education
FY 2023-2024
Statement of Accounts
for the period ended
September 30, 2023**

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	Full Year Forecast as of September	This Month Forecast Compared to Prior Month
General Supplies:								
General Supplies Regular Education	336,106	90,766	77,268	168,034	168,072	49.99%	0	0
General Supplies Special Education	37,950	5,598	10,680	16,279	21,671	42.89%	0	0
General Supplies Administration	87,546	22,853	29,096	51,949	35,597	59.34%	0	0
General Supplies Maintenance	146,372	28,236	81,036	109,272	37,100	74.65%	0	0
Total	607,974	147,454	198,080	345,533	262,440	56.83%	0	0
Electricity	491,867	93,201	654,066	747,267	(255,400)	151.92%	0	0
Fuel/Natural Gas	228,631	110,958	87,686	198,644	29,987	86.88%	0	0
Textbooks/Workbooks	117,948	51,574	10,446	62,021	55,927	52.58%	0	0
Library/Media Center	67,971	9,446	13,108	22,554	45,417	33.18%	0	0
Software	426,051	277,904	85,454	363,359	62,692	85.29%	0	0
Dues & Fees	50,621	30,181	3,826	34,007	16,614	67.18%	0	0
Replacement Equipment:								
Replacement Equip Admin	2,500	0	2,966	2,966	(466)	118.65%	(466)	0
Replacement Equip Maintenance	6,000	0	0	0	6,000	0.00%	0	0
Total	8,500	0	2,966	2,966	5,534	34.90%	(466)	0
Student Activities	867,570	55,350	399,430	454,780	412,790	52.42%	0	0
Total General Fund	36,155,291	5,577,849	28,082,778	33,660,627	2,494,664	93.10%	(248,347)	30,545
							SPED	17,500
							GEN ED	13,046
								(0)

September			
Quality & Diversity	Budget	Forecast	Better/(Worse) Than Budget
Opening Balance	32,130	227,851	195,721
Expenses	1,085,711	1,095,242	(9,531)
Revenue	1,075,350	1,007,239	(68,111)
Ending Balance	21,769	139,847	118,078

**Granby Board of Education
FY 2023-2024
Statement of Accounts
for the period ending
September 30, 2023
For Selected Special Education Accounts**

II. Expenditures	FY23-24 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast September
Legal Expense	27,500	0	0	0	27,500	0
Special Education Certified Staff	2,023,752	249,870	1,641,279	1,891,149	132,603	11,020
Teacher Assistants	1,336,188	63,368	1,152,078	1,215,446	120,742	42,295
Special Education Tutors	39,650	27,500	6,872	34,372	5,279	(2,796)
Evaluation, Therapy & Contracted Services	116,375	12,415	62,369	74,785	41,590	0
General Supplies Special Education	37,950	5,598	10,680	16,279	21,671	0
Conference & Travel Expense	12,000	710	3,920	4,630	7,370	0
Sped Support (Speech, O.T., & P.T.)	471,674	57,906	415,835	473,741	(2,067)	(722)
Special Ed Transportation	1,132,279	91,332	1,194,787	1,286,119	(153,840)	(99,707)
Out of District Tuition	2,131,185	352,819	1,944,960	2,297,779	(166,594)	(170,866)
Total Selected Special Education Accounts	<u>7,328,554</u>	<u>861,519</u>	<u>6,432,781</u>	<u>7,294,300</u>	<u>34,254</u>	<u>(220,775)</u>

**Granby Board of Education
 FY 2023-2024
 Statement of Accounts
 for the period ending
 September 30, 2023**

I. Revenue	FY 2023-2024 Budget	Currently Anticipated	Received To Date	Full Year Forecast September
Reg. Tuition from other Towns	736,893	736,983	0	90
SPED Tuition from other Towns	646,412	646,412	0	0
SDE Excess Cost Reimbursement	1,165,402	986,230		(179,172)
Rental Fees	5,000	5,000	0	0
Pay for Participation	42,000	42,000	0	0
Sub Total	<u>2,595,707</u>	<u>2,416,625</u>	<u>0</u>	<u>(179,082)</u>