



Governing Board Agenda Item

Meeting Date: May 14, 2026

From: Dr. Daniel Streeter, Superintendent

Subject: Acceptance of Fiscal Year 2024 and 2025 Audit Reports and Compliance Questionnaires

Priority: To support informed, engaged, and empowered stakeholders

Consent Action Discussion

Background:

A.R.S. 15-914 requires school districts that have an adopted M&O budget limit in excess of \$2,000,000 to annually contract for an annual financial statement audit and complete the Uniform System of Financial Records (USFR) Compliance Questionnaire. Additionally, a school district that expends more than \$750,000 in federal revenues must also contract for a federal single audit.

Laws 2021, Chapter 7 revised A.R.S. 15-914 added the requirement that financial and compliance audit reports be submitted to the Arizona Department of Education and that the department make the reports available on its website. The law also requires that the Governing Board accept these reports by a **roll call vote**.

The Arizona Auditor General uses the USFR Compliance Questionnaire to determine whether a district has attained an acceptable degree of compliance with the requirements of the USFR. The District's auditor completes this Questionnaire and submits it to the Arizona Auditor General. The Single Audit Reporting Package is a report to the Federal Government on compliance for the expenditure of Federal funds. The Comprehensive Annual Financial Report is a set of reports that complies with the accounting requirements promulgated by the Governmental Accounting Standards Board.

Recommended Motion:

I move that the Governing Board accept the Fiscal Year 2024 and Fiscal Year 2025 Audit Reports and Uniform System of Financial Records Compliance Questionnaire.

Approved for transmittal to the Governing Board:



Dr. Daniel Streeter, Superintendent

*Questions should be directed to: Thomas Bogart, Chief Financial Officer
Phone: (520) 682-4749*