

# Independent School District No. 883

## Rockford, Minnesota

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### Report to the Members of Governance

December 12, 2024

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Members of Governance  
Independent School District No. 883  
Rockford, Minnesota

We are pleased to present this report related to our audit of the basic financial statements of Independent School District No. 883 (the District) as of and for the year ended June 30, 2024. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the members of governance and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have regarding this report. We appreciate the opportunity to continue to be of service to the District.



**SCHLENNER WENNER & CO.**  
St. Cloud, Minnesota  
December 12, 2024

**INDEPENDENT SCHOOL DISTRICT NO. 883  
ROCKFORD, MINNESOTA  
REQUIRED COMMUNICATIONS**

Auditing standards generally accepted in the United States of America (AU-C 260, *The Auditor's Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial and related compliance reporting process.

**Our Responsibilities With Regard to the Financial Statement and Compliance Audit**

Our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States have been described to you in our engagement letter dated September 18, 2024. Our audit of the basic financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.

**Overview of the Planned Scope and Timing of the Financial Statement Audit**

We have issued a separate communication dated September 18, 2024 regarding the planned scope and timing of our audit and identified significant risks.

**Accounting Policies and Practices**

**Preferability of Accounting Policies and Practices**

Under accounting principles generally accepted in the United States of America, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice.

**Adoption of, or Change in, Accounting Policies**

Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies during the current period. However, the District did enact a change to an existing accounting method, as described below.

During the year ended June 30, 2024, the District elected to modify its method of accounting for the other postemployment benefit (OPEB) balances. In prior years, OPEB activity and year-end balances have been reported based on the results of an actuarial study completed for the year-end date that coincides with the current year-end reporting date of the District. However, effective in the current year financial statements, the District has transitioned to utilizing an actuarial report with a measurement date of one year prior to the current reporting date. This is a commonly accepted practice throughout the industry.

**Significant Accounting Policies**

We did not identify any significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

**Significant Unusual Transactions**

We did not identify any significant unusual transactions.

**Management's Judgments and Accounting Estimates**

Accounting estimates are an integral part of the preparation of financial statements and are based upon management's current judgment. The process used by management encompasses their knowledge and experience about past and current events and certain assumptions about future events. You may wish to monitor throughout the year the process used to determine and record these accounting estimates. The only estimates we have deemed significant to the financial statements are estimates associated with the following balances reported at year-end:

- Amounts due from the Minnesota Department of Education
- Net OPEB asset and related deferred outflows/inflows of resources
- Net pension liability and related deferred outflows/inflows of resources

**INDEPENDENT SCHOOL DISTRICT NO. 883  
ROCKFORD, MINNESOTA  
REQUIRED COMMUNICATIONS**

**Audit Adjustments and Uncorrected Misstatements**

Audit adjustments, other than those that are clearly trivial, proposed by us and recorded by the District are shown following the attached representation letter at Exhibit A.

Uncorrected misstatements are summarized within the attached representation letter at Exhibit A. Uncorrected misstatements or matters underlying these uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even if we have concluded that the uncorrected misstatements are immaterial to the financial statements under audit.

**Departure From the Auditor's Standard Report**

**Expected Emphasis-of Matter Paragraph**

During the year ended June 30, 2024, the District implemented a change in accounting method, as previously discussed. In light of this matter, we will include an emphasis-of-matter paragraph in the auditor's report. Below is the emphasis-of-matter paragraph included in the auditor's report:

*Emphasis of Matter*

As discussed in Note 1.G. to the financial statements, the District has elected to change its method of accounting for the other postemployment benefit balances during the year ended June 30, 2024. Our opinions are not modified with respect to this matter.

**Observations About the Audit Process**

**Disagreements with Management**

We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit or significant disclosures to be included in the basic financial statements.

**Consultations with Other Accountants**

We are not aware of any consultations management had with other accountants about accounting or auditing matters.

**Significant Issues Discussed with Management**

No significant issues arising from the audit were discussed or were the subject of correspondence with management.

**Significant Difficulties Encountered in Performing the Audit**

We did not encounter any significant difficulties in dealing with management during the audit.

**Difficult or Contentious Matters That Required Consultation**

We did not encounter any significant and difficult or contentious matters that required consultation outside the engagement team.

**Shared Responsibilities for Independence**

Independence is a joint responsibility and is managed most effectively when management, audit committees (or their equivalents), and audit firms work together in considering compliance with American Institute of Certified Public Accountants (AICPA) and *Government Accountability Office* (GAO) independence rules. For Schlenner Wenner & Co. to fulfill its professional responsibility to maintain and monitor independence, management, the audit committee (when applicable), and Schlenner Wenner & Co. each play an important role.

**INDEPENDENT SCHOOL DISTRICT NO. 883  
ROCKFORD, MINNESOTA  
REQUIRED COMMUNICATIONS**

**Our Responsibilities**

- AICPA and GAO rules require independence both of mind and in appearance when providing audit and other attestation services. Schlenner Wenner & Co. is to ensure that the AICPA and GAO's General Requirements for performing non-attest services are adhered to and included in all letters of engagement.
- Maintain a system of quality management control over compliance with independence rules and firm policies.

**The District's Responsibilities**

- Timely inform Schlenner Wenner & Co., before the effective date of transactions or other business changes, of the following:
  - New affiliates, members of governance, or person in financial reporting oversight roles.
  - Changes in the organizational structure or the reporting entity impacting affiliates such as partnerships, related entities, investments, and joint ventures.
- Provide necessary affiliate information such as new or updated investment structure charts, as well as financial information required to perform materiality calculations needed for making affiliate determinations.
- Understand and conclude on the permissibility, prior to the District and its affiliates, officers, directors, or persons in a decision-making capacity, engaging in business relationships with Schlenner Wenner & Co.
- Not entering into arrangements of nonaudit services resulting in Schlenner Wenner & Co. being involved in making management decisions on behalf of the District.
- Not entering into relationships resulting in close family members of Schlenner Wenner & Co. covered persons, temporarily or permanently acting as an officer, director, or person in an accounting, financial reporting or compliance oversight role at the District.

**Internal Control and Compliance Matters**

We have separately communicated any internal control and compliance over financial reporting matters identified during our audit of the basic financial statements and major awards, as required by *Government Auditing Standards* and when applicable, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* at 2 CFR 200 (Uniform Guidance). This communication is included within the compliance section of the District's financial report for the year ended June 30, 2024.

**Significant Written Communications Between Management and Our Firm**

Copies of significant written communications between our firm and the management of the District, including the representation letter provided to us by management, are attached as Exhibit A.

**EXHIBIT A**

**REPRESENTATION LETTER**

**INDEPENDENT SCHOOL DISTRICT NO. 883  
ROCKFORD, MINNESOTA**

December 12, 2024

Schlenner Wenner & Co.  
St. Cloud, MN 56302

This representation letter is provided in connection with your audit of the basic financial statements of Independent School District No. 883 (the District), as of and for the year ended June 30, 2024 for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, that as of December 12, 2024:

*Financial Statements*

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated September 18, 2024, for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.
2. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud.
4. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP, and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.
5. Related-party transactions have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Types of related party transactions engaged in by the District include:
  - a. Those with component units for which the District is accountable.
  - b. Those with other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete.
  - c. Those with joint ventures in which the District has an interest.
  - d. Those with jointly governed organizations in which the District participates.
  - e. Interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements and guarantees.



6. All funds that meet the quantitative criteria in GASB Statement No. 34; *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, as amended, and No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus—an amendment of GASB Statements No. 21 and No. 34*, for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
7. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as amended.
8. The District followed either its established accounting policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available or followed paragraph 18 of GASB Statement No. 54 to determine the fund balance classifications for financial reporting purposes.
9. The financial statements include all fiduciary activities required by GASB Statement No. 84, *Fiduciary Activities*, as amended.
10. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.
11. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
12. Management has followed applicable laws and regulations in adopting, approving and amending budgets.
13. Risk disclosures associated with deposit and investment securities and derivative transactions are presented in accordance with GASB requirements.
14. Provisions for uncollectible receivables have been properly identified and recorded.
15. Capital assets, including infrastructure, intangible assets, and right of use assets are properly capitalized, reported and, if applicable, depreciated.
16. The District properly separated information in debt disclosures related to direct borrowings and direct placements of debt from other debt and disclosed any unused lines of credit, collateral pledged to secure debt, terms in the debt agreements related to significant default or termination events with finance-related consequences and significant subjective acceleration clauses in accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*.
17. Components of net position (net investment in capital assets, restricted, and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
18. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
19. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
20. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

21. The District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and appropriately disclosed and that net position is properly recognized under the policy.
22. The District disclosed the names of entities with which it has a tax abatement agreement, the total gross amount of taxes abated during the period, the specific taxes that were abated and whether any commitments other than to reduce taxes were made as part of any tax abatement agreement as required by GASB Statement No. 77, *Tax Abatement Disclosures*.
23. The District disclosed tax abatements entered into by other governments that affect its revenues, including the names of the governments that entered into the agreements, the specified taxes being abated, and the gross dollar amount of taxes abated during the period, as required by GASB Statement No. 77.
24. Leases have been properly identified, recorded and disclosed in accordance with GASB Statement No. 87, *Leases*.
25. Subscription-based technology information arrangements (SBITAs) have been properly identified, recorded and disclosed in accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.
26. If applicable, public-private and public-public partnerships and availability payments have been properly identified, recorded and disclosed in accordance with GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*.
27. We have no direct or indirect legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statements.
28. The District has properly disclosed or recognized conduit debt obligations and/or certain arrangements associated with conduit debt obligations in accordance with GASB Statement No. 91, *Conduit Debt Obligations*.
29. We have complied with all aspects of laws, regulations and provisions of contracts and agreements that would have a material effect on the financial statements in the event of noncompliance. In connection therewith, we have made appropriate arrangements for the completion of an audit under the requirements of the Single Audit Act.
30. We have reviewed the GASB Statements effective for the fiscal year ending June 30, 2024, and concluded the implementation of the following Statements did not have a material impact on the basic financial statements:
  - a. GASB Statement No. 100, *Accounting Changes and Error Corrections*

31. As of and for the year ended June 30, 2024, we believe that the effects of the uncorrected misstatements aggregated by you and summarized below are quantitatively and qualitatively immaterial, both individually and in the aggregate, to the applicable opinion units of the basic financial statements. For purposes of this representation, we consider items to be material, regardless of their size, if they involve the misstatement or omission of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

**General Fund**

Description	Effect — Overstated (Understated)				
	Assets	Liabilities	Fund Balance / Net Position	Revenues	Expenses / Expenditures
<i>Prior Year Misstatements:</i>					
Current year FIN 167 revenues overstated as a result of prior year receivables being understated.	\$ -	\$ -	\$ -	\$ 63,042	\$ -
Current year FIN 414 revenues understated as a result of prior year receivables being overstated.	-	-	-	(43,277)	-
Current year revenues understated due to the correction of overstated 115 receivables from the prior year.	-	-	-	(30,370)	-
<b>Total Overstatement (Understatement)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,605)</u>	<u>\$ -</u>

32. We have requested an unsecured electronic copy of the auditor’s report and basic financial statements and agree that the auditor’s report and basic financial statements will not be modified in any manner.

*Information Provided*

33. We have provided you with:

- a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation and other matters.
- b. Additional information that you have requested from us for the purpose of the audit.
- c. Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- d. Minutes of the meetings of the School Board, or summaries of actions of recent meetings for which minutes have not yet been prepared.

34. All transactions have been recorded in the accounting records and are reflected in the basic financial statements.

35. We have disclosed to you the results of our assessment of risk that the basic financial statements may be materially misstated as a result of fraud.

36. We have no knowledge of allegations of fraud or suspected fraud affecting the District’s basic financial statements involving:

- a. Management.

- b. Employees who have significant roles in internal control.
  - c. Others where the fraud could have a material effect on the basic financial statements.
37. We have no knowledge of any allegations of fraud or suspected fraud affecting the District's basic financial statements received in communications from employees, former employees, analysts, regulators, or others.
38. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations.
39. We are not aware of any pending or threatened litigation, claims or assessments; unasserted claims or assessments that are probable of assertion and must be disclosed in accordance with Government Accounting Standards Board (GASB) Codification Section C50, Claims and Judgments; or other matters, including gain or loss contingencies, whose effects should be considered when preparing the financial statements. Neither we nor the District or others acting on behalf of the District have consulted a lawyer concerning litigation, claims, assessments or other matters affecting the District.
40. We have disclosed to you the identity of all of the District's related parties and all the related-party relationships and transactions of which we are aware.
41. We have informed you of all deficiencies in internal control over financial reporting, including significant deficiencies or material weaknesses, in the design or operation of internal controls that could adversely affect the District's ability to record, process, summarize and report financial data.
42. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
43. It is our responsibility to inform you of all current and potential affiliates of the District as defined by the "State and Local Government Client Affiliates" interpretation (ET sec. 1.224.020). Financial interests in, and other relationships with, affiliates of the District may create threats to independence. We have:
- a. Provided you with all information we are aware of with respect to current and potential affiliates, including degree of influence assessments and materiality assessments.
  - b. Notified you of all changes to relevant considerations that may impact our determination of the existence of current or potential affiliates involving (i) changes in the determination of the materiality of an entity to the District's financial statements as a whole, (ii) the level of influence the District has over an entity's financial reporting process or (iii) the level of control or influence the District or a potential or current affiliate has over an investee that is not trivial or clearly inconsequential, sufficiently in advance of their effective dates to enable the District and Schlenner Wenner & Co. to identify and eliminate potential impermissible services and relationships between Schlenner Wenner & Co. prior to the effective dates.
  - c. Made you aware, to the best of our knowledge and belief, of any nonaudit services that the District or any of our affiliates has engaged Schlenner Wenner & Co. to perform.
44. We agree with the findings of the specialists in evaluating the Minnesota Public Employees Retirement Association and Teachers Retirement Association net pension liabilities and related balances, as well as the District's net OPEB balances, and have adequately considered the qualifications of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give instructions, or cause any instructions to be given, to the specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialists.

45. We believe that the actuarial assumptions and methods used by the actuary for funding purposes and for determining accumulated Plan benefits are appropriate in the circumstances. We did not give instructions, or cause any instructions to be given, to the actuary with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the Plan's actuary.
46. We believe that the information obtained from the audited financial statements of and other participant information provided by the Minnesota Public Employees Retirement Association and Teachers Retirement Association is appropriate in the circumstances. We did not give instructions, or cause any instructions to be given, to the Plans or their auditors in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the Plans or their auditors.
47. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

*Supplementary Information*

48. With respect to supplementary information presented in relation to the basic financial statements as a whole:
  - a. We acknowledge our responsibility for the presentation of such information.
  - b. We believe such information, including its form and content, is fairly presented in accordance with U.S. GAAP.
  - c. The methods of measurement or presentation have not changed from those used in the prior period.
  - d. We have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation.
  - e. When supplementary information is not presented with the audited basic financial statements, we will make the audited basic financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and the auditor's report thereon.
49. With respect to the Management's Discussion and Analysis, Budgetary Comparison Schedule, Schedule of Changes in District's Net OPEB Liability, Schedule of District's Proportionate Share of Net Pension Liability, and Schedule of District Pension Contributions presented as required by the Governmental Accounting Standards Board to supplement the basic financial statements:
  - a. We acknowledge our responsibility for the presentation of such required supplementary information.
  - b. We believe such required supplementary information is measured and presented in accordance with guidelines prescribed by U.S. GAAP.
  - c. The methods of measurement and presentation have not changed from those used in the prior period.
  - d. We have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation.

50. We understand, as part of your audit, you have prepared a draft of our financial statements and related notes from the trial balance and other information we provided to you. We have reviewed and approve those financial statements and have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements and have performed our responsibility to prevent and detect errors. Further, we have designated a qualified management level individual to be responsible and accountable for overseeing your services.
51. We are in agreement with the proposed journal entries you have recommended (as shown in Exhibit A-1 and A-2), and the adjusting journal entries have been recorded in the District's accounting records.

### *Compliance Considerations*

In connection with your audit conducted in accordance with *Government Auditing Standards*, we confirm that management:

52. Is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
53. Is responsible for compliance with the laws, regulations and provisions of contracts and grant agreements applicable to the auditee.
54. Is not aware of any instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements.
55. Is responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
56. Acknowledges its responsibility for the design, implementation and maintenance of controls to prevent and detect fraud.
57. If applicable, has taken timely and appropriate steps to remedy identified or suspected fraud or noncompliance with provisions of laws, regulations, contracts, and grant agreements that the auditor reports.
58. Has a process to track the status of audit findings and recommendations.
59. Has identified for the auditor previous audits, attestation engagements and other studies related to the objectives of the audit and whether related recommendations have been implemented.
60. Is not aware of any investigations or legal proceedings that have been initiated with respect to the period under audit.
61. If applicable, has provided views on the auditor's reported findings, conclusions, and recommendations, as well as management's planned corrective actions, for the report.
62. Acknowledges its responsibilities as it relates to non-audit services performed by the auditor, including that it assumes all management responsibilities; that it oversees the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge or experience; that it evaluates the adequacy and results of the services performed; and that it accepts responsibility for the results of the services.

In connection with your audit of federal awards conducted in accordance with Subpart F of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), we confirm:

63. Management is responsible for complying, and has complied, with the requirements of Uniform Guidance.
64. Management is responsible for understanding and complying with the requirements of laws, regulations, and the provisions of contracts and grant agreements related to each of its federal programs.
65. Management is responsible for the design, implementation, and maintenance, and has designed, implemented and maintained, effective internal control over compliance for federal programs that provides reasonable assurance that the auditee is managing federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on its federal programs.
66. Management is responsible for the preparation of the schedule of expenditures of federal awards, acknowledges and understands its responsibility for the presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; believes the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; asserts that methods of measurement or presentation have not changed from those used in the prior period, or if the methods of measurement or presentation have changed, the reasons for such changes have been communicated; and is responsible for any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.
67. Management has identified and disclosed all of its government programs and related activities subject to the Uniform Guidance compliance audit.
68. Management has identified and disclosed to the auditor the requirements of federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major program.
69. Management has made available all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
70. Management has identified and disclosed to the auditor all amounts questioned and all known noncompliance with the direct and material compliance requirements of federal awards or stated that there was no such noncompliance.
71. Management believes that the auditee has complied with the direct and material compliance requirements.
72. Management has made available all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
73. Management has provided to the auditor its interpretations of any compliance requirements that are subject to varying interpretations.
74. Management is aware of no communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.

75. Management has disclosed to the auditor the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
76. If applicable, management is responsible for taking corrective action on audit findings of the compliance audit and has developed a corrective action plan that meets the requirements of the Uniform Guidance.
77. If applicable, management has provided the auditor with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
78. Management has disclosed the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.
79. Management has disclosed all known noncompliance with direct and material compliance requirements occurring subsequent to the period covered by the auditor's report or stated that there were no such known instances.
80. Management has disclosed whether any changes in internal control over compliance or other factors that might significantly affect the entity's system of internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance, have occurred subsequent to the period covered by the auditor's report.
81. Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared.
82. The copies of federal program financial reports provided to the auditor are true copies of the reports submitted, or electronically transmitted, to the federal agency or pass-through entity, as applicable.
83. If applicable, management has monitored subrecipients, as necessary, to determine that they have expended pass-through assistance in accordance with applicable laws and regulations and the terms and conditions of the subaward and have met the other pass-through entity requirements of the Uniform Guidance.
84. If applicable, management has issued management decisions for audit findings that relate to federal awards it makes to subrecipients and such management decisions are issued within six months of acceptance of the audit report by the FAC. Additionally, management has followed up to ensure that the subrecipient takes timely and appropriate action on all deficiencies detected through audits, on-site reviews and other means that pertain to the federal award provided to the subrecipient from the pass-through entity.
85. If applicable, management has considered the results of subrecipient monitoring and audits and has made any necessary adjustments to the auditee's own books and records.
86. Management has charged costs to federal awards in accordance with applicable cost principles.
87. Management is responsible for, and has accurately prepared, the summary schedule of prior audit findings to include all findings required to be included by Uniform Guidance.
88. The reporting package does not contain protected personally identifiable information.
89. Management has accurately completed the appropriate sections of the data collection form.
90. If applicable, management has disclosed all contracts or other agreements with service organizations.



91. If applicable, management has disclosed to the auditor all communications from service organizations relating to noncompliance at those organizations.

*Dr. Jeffery P. Ridlehoover*

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Jeff Ridlehoover, Superintendent  
Independent School District No. 883

*Bridget Peterson*

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Bridget Peterson, Contracted CFO / Business Manager  
Independent School District No. 883

**EXHIBIT A-1**

**JOURNAL ENTRIES**

**Independent School District No. 883**

Year End: June 30, 2024

Journal Entries: Adjusting

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
1	6/30/2024	Due Fm Fed.-Mdcfl	B-02-122-000 SRF01	7001		7,174.00				
1	6/30/2024	State Breakfast Aid	R-02-005-770-000-705-300 SRF01	7001			7,174.00			
		To move state aid revenue that were booked as federal aid.							Recurring	Factual
2	6/30/2024	Due Fm Fed.-Mdcfl	B-02-122-000 SRF01	6400	LEAD		2,000.00			
2	6/30/2024	Due Fm Fed.-Mdcfl	B-02-122-000 SRF01	6400	LEAD		5,175.00			
2	6/30/2024	Federal Lunch (Regular, HHFKA)	R-02-005-770-000-701-471 SRF01	6400	LEAD	2,000.00				
2	6/30/2024	Federal Breakfast	R-02-005-770-000-705-476 SRF01	6400	LEAD	5,175.00				
		To adjust federal breakfast to match the aid confirm and removed lunch over/under accrual due to all PY receivables being received in the current year.							Recurring	Factual
3	6/30/2024	Lease Receivable - Non-Current	B-01-139-000 GF01A	6505		123,338.00				
3	6/30/2024	Deferred Inflows - Leases	B-01-237-000 GF01A	6505			123,338.00			
		To record BOY lease receivable balances							Recurring	Factual
4	6/30/2024	Lease Receivable - Non-Current	B-01-139-000 GF01A	6505			16,573.00			
4	6/30/2024	Deferred Inflows - Leases	B-01-237-000 GF01A	6505		20,556.00				
4	6/30/2024	Rent	R-01-005-760-000-720-093 GF01A	6505			3,983.00			
		To record CY lease receivable activity							Recurring	Factual
5	6/30/2024	Cash & Cash Equiv	B-01-101-000 GF01A	7016		93,845.00				
5	6/30/2024	Cash & Cash Equiv	B-07-101-000 DSF01A	7016			93,845.00			
5	6/30/2024	Prop Tax Levy	R-01-000-000-000-000-001 GF01A	7016			93,845.00			
5	6/30/2024	Prop Tax Levy	R-07-000-000-000-000-001 DSF01A	7016		93,845.00				
		To reallocate tax revenues based tax revenue calculation workpaper. (Sent to client on 10/23/2024)							Recurring	Factual
6	6/30/2024	Unreserved/Undesig	B-01-422-000 GF01A	6900	FN	4,933.00				
6	6/30/2024	Nonspendable	B-01-460-000 GF01A	6900	FN		950.00			
6	6/30/2024	Nonspendable	B-01-460-000 GF01A	6900	FN		3,983.00			
		To record nonspendable fund balance for CY prepaid and lease receivables net of deferred inflows.							Recurring	Factual
7	6/30/2024	Cash & Cash Equiv	B-01-101-000 GF01A	7011		30,006.00				
7	6/30/2024	Cur.Prop.Tax Rec'Ble	B-01-110-000 GF01A	7011			30,006.00			
7	6/30/2024	Cash & Cash Equiv	B-07-101-000 DSF01A	7011			30,006.00			
7	6/30/2024	Cur.Prop.Tax Rec'Ble	B-07-110-000 DSF01A	7011		30,006.00				
		To reclass current taxes receivable per the line items of the May/June remittance reports from the County							Recurring	Factual
8	6/30/2024	Due From Other Funds	B-01-118-000 GF01A	6355A		11,032.00				
8	6/30/2024	Due To Other Funds	B-45-205-000 OF01	6355A			11,032.00			
8	6/30/2024	ES Health Ins.	E-01-110-203-000-000-220 GF01A	6355A			11,032.00			
8	6/30/2024	Employee Insurances	E-45-005-935-000-000-220 OF01	6355A		11,032.00				
		To record reimbursement due from the OPEB Trust Fund to the General Fund, for the implicit subsidiary calculated by the actuary for the projected implicit exp in Fy24							Recurring	Factual
9	6/30/2024	Unreserved/Undesig	B-01-422-000 GF01A			842.00				
9	6/30/2024	Supply	E-01-005-020-000-000-401 GF01A				842.00			
		Immaterial plug to tie out beginning fund balance in the General Fund							Recurring	Factual
						<b>433,784.00</b>	<b>433,784.00</b>			

## **EXHIBIT A-2**

### **OTHER JOURNAL ENTRIES**

Includes:

- Entries provided by the District
- Reclassifications for financial statement presentation
- Government-wide conversion entries

**Independent School District No. 883**

Year End: June 30, 2024

Journal Entries: Reclassifying

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
101	6/30/2024	HS Band expense	B-21-401-729 GF01B	1421		673.00				
101	6/30/2024	To Provide-Severance	B-99-161-000 G34G	1421			2.00			
101	6/30/2024	Depreciation - Sites and Buildings	E-98-5800-531 G34G	1421		2.00				
101	6/30/2024	C&T Non Instruct Software	E-02-005-770-000-701-405 SRF01	1421		2.00				
101	6/30/2024	Postage & Parcel Svc	E-04-005-505-000-321-329 SRF02	1421		1.00				
101	6/30/2024	Other Debt Service	E-07-005-910-000-000-790 DSF01A	1421			2.00			
101	6/30/2024	Consult/Fees For Svc	E-45-005-935-000-000-305 OF01	1421			1.00			
101	6/30/2024	HS Band receipts	R-21-005-298-729-301-060 GF01B	1421			673.00			
		To balance open equity via immaterial plugs, and adjust various expense account to balance the balance sheet.								Recurring
102	6/30/2024	Cash & Cash Equiv	B-01-101-000 GF01A	7014			17,511.00			
102	6/30/2024	Delinq.Prop.Tax.Rec.	B-01-111-000 GF01A	7014			12,489.00			
102	6/30/2024	Def Rev-Delinq Taxes	B-01-231-000 GF01A	7014		12,489.00				
102	6/30/2024	Cash & Cash Equiv	B-04-101-000 SRF02	7014		429.00				
102	6/30/2024	Delinq.Prop.Tax.Rec.	B-04-111-000 SRF02	7014			429.00			
102	6/30/2024	Def Rev-Delinq Taxes	B-04-231-000 SRF02	7014		429.00				
102	6/30/2024	Cash & Cash Equiv	B-07-101-000 DSF01A	7014		17,082.00				
102	6/30/2024	Delinq.Prop.Tax.Rec.	B-07-111-000 DSF01A	7014			17,082.00			
102	6/30/2024	Def Rev-Delinq Taxes	B-07-231-000 DSF01A	7014		17,082.00				
102	6/30/2024	Prop Tax Levy	R-01-000-000-000-000-001 GF01A	7014		17,511.00				
102	6/30/2024	Prop Tax Levy	R-04-000-000-000-321-001 SRF02	7014			429.00			
102	6/30/2024	Prop Tax Levy	R-07-000-000-000-000-001 DSF01A	7014			17,082.00			
		PBC - To record client JE# 9439. Adjustment to delinquent taxes.								
103	6/30/2024	Long-Term Lease Payable	B-98-254-000 G34G	6553A		49,393.00				
103	6/30/2024	Long-Term Lease Payable - Current Portion	B-98-254-001 G34G	6553A			49,393.00			
		Reclass to record the current portion of the lease liability								Recurring
104	6/30/2024	Financing Arrangement - Principal	E-01-005-810-000-000-580 GF01A	6001		73,658.00				
104	6/30/2024	Financing Arrangement - Interest	E-01-005-810-000-000-581 GF01A	6001		17,171.00				
104	6/30/2024	ES Operations Utilities (all)	E-01-110-810-000-000-330 GF01A	6001			30,276.00			
104	6/30/2024	MS Operations Utilities (all)	E-01-120-810-000-000-330 GF01A	6001			32,800.00			
104	6/30/2024	HS Operations Utilities (all)	E-01-300-810-000-000-330 GF01A	6001			27,753.00			
		To reclassify financing arrangement payments to the proper accounts for principal and interest								Recurring
105	6/30/2024	Lease Interest	E-01-005-211-020-000-581 GF01A	6553A		18,478.00				
105	6/30/2024	Principal lease > 12mos	E-01-110-203-020-000-560 GF01A	6553A			6,159.00			
105	6/30/2024	Principal lease > 12mos	E-01-120-211-020-000-560 GF01A	6553A			6,159.00			
105	6/30/2024	Principal lease > 12mos	E-01-300-211-020-000-560 GF01A	6553A			6,160.00			
		To reallocate principal and interest for copier lease								Recurring
106	6/30/2024	Lease Receivable - Non-Current	B-01-139-000 GF01A	6505			17,993.00			
106	6/30/2024	Lease Receivable - Current	B-01-139-001 GF01A	6505		17,993.00				
106	6/30/2024	Rent	R-01-005-760-000-720-093 GF01A	6505		8,427.00				
106	6/30/2024	Lease Interest Revenue	SW-R-01-005-810-000-000-093 GF01A	6505			8,427.00			
		To reclassify lease receivable interest for F/S presentation purposes and reclassify the current portion of lease receivable								Recurring
107	6/30/2024	Other Accts Payable	B-06-206-000 CPF01			147,250.00				
107	6/30/2024	Const.Contract Pay	B-06-220-000 CPF01			111,346.00				
107	6/30/2024	Const.Contract Pay	B-06-220-000 CPF01				147,250.00			
107	6/30/2024	Retainage Payable	B-06-221-000 CPF01				48,900.00			
107	6/30/2024	REAMS/RHS Abatement Projects	E-06-005-870-814-000-510 CPF01				111,346.00			
107	6/30/2024	Bldgs Acquisition	E-06-110-867-000-383-520 CPF01			48,900.00				
		PBC - JEs 9451, 9452, & 9454 - To reverse FY23 and record FY24 Retainage								
108	6/30/2024	Due Fr Other Mn Dist	B-01-120-000 GF01A				106,583.00			

**Independent School District No. 883**

**Year End: June 30, 2024**

**Journal Entries: Reclassifying**

**Date: 7/1/2023 To 6/30/2024**

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
108	6/30/2024	Textbooks/Workbooks	E-01-300-211-308-000-460 GF01A			8,229.00				
108	6/30/2024	Textbooks/Workbooks	E-01-300-211-308-699-460 GF01A				8,229.00			
108	6/30/2024	Flow Thru Fed Fds Fa	R-01-300-211-000-699-405 GF01A			106,583.00				
		PBC - JEs 9456 & 9457 - To adjust Fund 01 Due from ISD's and Reclass IB Grant to NonFederal								
109	6/30/2024	Unreserved/Undesig	B-01-422-000 GF01A			11,515.00				
109	6/30/2024	Unreserved/Undesig	B-01-422-000 GF01A			66,265.00				
109	6/30/2024	Rsvd Area Learn Center	B-01-434-000 GF01A				11,515.00			
109	6/30/2024	Reserved for Safe Schools	B-01-449-000 GF01A				66,265.00			
109	6/30/2024	Unreserved/Undesig	B-02-422-000 SRF01			7,295.00				
109	6/30/2024	Restricted Fund Balance	B-02-464-000 SRF01				7,295.00			
109	6/30/2024	Unreserved/Undesig	B-04-422-000 SRF02				40,000.00			
109	6/30/2024	Unreserved/Undesig	B-04-422-000 SRF02				4,874.00			
109	6/30/2024	Adult Basic Education	B-04-447-000 SRF02				631.00			
109	6/30/2024	Restricted Fund Balance	B-04-464-000 SRF02			40,000.00				
109	6/30/2024	Restricted Fund Balance	B-04-464-000 SRF02			4,874.00				
109	6/30/2024	Restricted Fund Balance	B-04-464-000 SRF02			631.00				
109	6/30/2024	Rsvd Capital Projects Levy	B-06-407-000 CPF01				1,063,368.00			
109	6/30/2024	Restricted Fund Balance	B-06-464-000 CPF01			1,063,368.00				
109	6/30/2024	Restricted Fund Balance	B-06-464-000 CPF01				2,479,227.00			
109	6/30/2024	LTFM	B-06-467-000 CPF01			2,479,227.00				
109	6/30/2024	Interdepart Salary & Wages	E-01-110-203-000-000-195 GF01A				359,361.00			
109	6/30/2024	ES Learning & Development Salary CBack	E-01-110-203-000-330-195 GF01A			359,361.00				
109	6/30/2024	Lic Classroom Tchr	E-01-120-219-000-317-140 GF01A			31,401.00				
109	6/30/2024	Fica/Medicare	E-01-120-219-000-317-210 GF01A			2,402.00				
109	6/30/2024	Tra	E-01-120-219-000-317-218 GF01A			2,748.00				
109	6/30/2024	Health Ins	E-01-120-219-000-317-220 GF01A			2,512.00				
109	6/30/2024	Life Insurance	E-01-120-219-000-317-230 GF01A			41.00				
109	6/30/2024	Dental Insurance	E-01-120-219-000-317-235 GF01A			342.00				
109	6/30/2024	LTD Insurance	E-01-120-219-000-317-240 GF01A			75.00				
109	6/30/2024	Employer-Spon Hlth Reimb	E-01-120-219-000-317-251 GF01A			157.00				
109	6/30/2024	Workers Compensation	E-01-120-219-000-317-270 GF01A			170.00				
109	6/30/2024	Other Lic Salary	E-01-200-605-000-313-185 GF01A				31,401.00			
109	6/30/2024	FICA	E-01-200-605-000-313-210 GF01A				2,402.00			
109	6/30/2024	TRA	E-01-200-605-000-313-218 GF01A				2,748.00			
109	6/30/2024	Employee Insurances	E-01-200-605-000-313-220 GF01A				2,512.00			
109	6/30/2024	Life Insurance	E-01-200-605-000-313-230 GF01A				41.00			
109	6/30/2024	Dental Insurance	E-01-200-605-000-313-235 GF01A				342.00			
109	6/30/2024	LTD Insurance	E-01-200-605-000-313-240 GF01A				75.00			
109	6/30/2024	Employer-Spon Hlth Reimb	E-01-200-605-000-313-251 GF01A				157.00			
109	6/30/2024	Workers Compensation	E-01-200-605-000-313-270 GF01A				170.00			
109	6/30/2024	Lic Classroom Tchr	E-01-200-610-000-000-140 GF01A				75,814.00			
109	6/30/2024	Lic Classroom Tchr	E-01-200-610-000-312-140 GF01A			75,814.00				
109	6/30/2024	General Education Aid	R-01-000-000-000-000-211 GF01A			359,361.00				
109	6/30/2024	L&D Aid	R-01-000-000-000-330-211 GF01A				359,361.00			
		PBC - To post client entry number 9444.								
110	6/30/2024	General Education Aid	R-01-000-000-000-000-211 GF01A			243,206.00				
110	6/30/2024	Staff Development Aid	R-01-000-000-000-316-211 GF01A				243,206.00			
		PBC - To postclient made entry to record Learning and development revenues								
111	6/30/2024	Other Accts Payable	B-06-206-000 CPF01	5515		36,335.00				
111	6/30/2024	Const.Contract Pay	B-06-220-000 CPF01	5515			36,335.00			
		To reclass construction payables for FS presentation							Recurring	
112	6/30/2024	State Revenues - Manual Reclass	R-01-000-000-000-000-3SW GF01A			19,461.00				
112	6/30/2024	Title II - Manual Reclass	R-01-000-000-000-414-4SW GF01A				18,709.00			
112	6/30/2024	ESSER III - Manual Reclass	R-01-000-000-011-161-4SW GF01A				752.00			
		To reclassify negative federal revenues amounts and net these against State revenues. In this manner, Federal Revenues in aggregate will agree to the SEFA.								

**Independent School District No. 883**

Year End: June 30, 2024

Journal Entries: Reclassifying

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
113	6/30/2024	Other Administrative Support	E-01-000-107-000-000-000 GF01A				155,460.00		
113	6/30/2024	Instructional Support Services	E-01-000-600-000-000-000 GF01A			155,460.00			
		To reclass 107 program coded expenditures crosswalked to the 600 program							
201	6/30/2024	Bond Premium	B-99-137-000 G34G				1,778,193.00		
201	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G				379,000.00		
201	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G			1,778,193.00			
201	6/30/2024	Bonds Payable	B-99-250-000 G34G			379,000.00			
		To record the BOY balance for long-term debt and bond premium. Recurring							
202	6/30/2024	Bonds Payable	B-99-250-000 G34G	6001		4,103,000.00			
202	6/30/2024	Bond Principal	E-99-5900-710 G34G	6001			4,103,000.00		
		To record current year payment of bond principal Recurring							
203	6/30/2024	Bonds Payable - Current	B-99-249-000 G34G	6001			4,173,000.00		
203	6/30/2024	Bonds Payable	B-99-250-000 G34G	6001		4,173,000.00			
203	6/30/2024	Financing Arrangement Payable	B-99-254-000 G34G	6001		75,831.00			
203	6/30/2024	Financing Arrangement Payable - Current	B-99-261-001 G34G	6001			75,831.00		
		To adjust current and long-term portion of long-term debt and financing arrangements. Recurring							
204	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G	6001		319,563.00			
204	6/30/2024	Accrued Interest Payable	B-99-208-000 G34G	6001			311,288.00		
204	6/30/2024	Bond Interest	E-99-5900-720 G34G	6001			8,275.00		
		To record accrued interest at year-end. Recurring							
205	6/30/2024	Bond Premium	B-99-137-000 G34G	6001		294,775.00			
205	6/30/2024	Amortization of Bond Premium	E-99-5900-800 G34G	6001			294,775.00		
		To record current year amortization on debt premiums. Recurring							
206	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G	6001		623,449.00			
206	6/30/2024	Financing Arrangement Payable	B-99-254-000 G34G	6001			623,449.00		
		To record BOY balances for financing arrangements. Recurring							
207	6/30/2024	Financing Arrangement Payable	B-99-254-000 G34G	6001		73,658.00			
207	6/30/2024	Financing Arrangement - Principal	E-99-5900-580 G34G	6001			73,658.00		
		To record current year payments on financing arrangements. Recurring							
208	6/30/2024	Deferred Outflows-GASB 68	B-99-100-000 G34G	6354A		4,745,461.00			
208	6/30/2024	To Provide-Severance	B-99-161-000 G34G	6354A		12,620,565.00			
208	6/30/2024	Deferred Inflows-GASB 68	B-99-232-000 G34G	6354A			2,525,044.00		
208	6/30/2024	Net Pension Liability	B-99-270-000 G34G	6354A			14,840,982.00		
		To record BOY GASB 68 balances. Recurring							
209	6/30/2024	Deferred Outflows-GASB 68	B-99-100-000 G34G	6354A			1,362,403.00		
209	6/30/2024	Deferred Inflows-GASB 68	B-99-232-000 G34G	6354A		1,394,827.00			
209	6/30/2024	Net Pension Liability	B-99-270-000 G34G	6354A		750,459.00			
209	6/30/2024	Pension Expense	E-99-010-000-000-000-299 G34G	6354A			42,520.00		
209	6/30/2024	Pension Expense	E-99-110-000-000-000-299 G34G	6354A		38,317.00			
209	6/30/2024	Pension Expense	E-99-200-000-000-000-299 G34G	6354A			521,531.00		
209	6/30/2024	Pension Expense	E-99-300-000-000-000-299 G34G	6354A			21,280.00		
209	6/30/2024	Pension Expense	E-99-400-000-000-000-299 G34G	6354A			98,459.00		
209	6/30/2024	Pension Expense	E-99-500-000-000-000-299 G34G	6354A			8,660.00		

**Independent School District No. 883**

Year End: June 30, 2024

Journal Entries: Reclassifying

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
209	6/30/2024	Pension Expense	E-99-600-000-000-000-299 G34G	6354A			32,425.00			
209	6/30/2024	Pension Expense	E-99-700-000-000-000-299 G34G	6354A			19,191.00			
209	6/30/2024	Pension Expense	E-99-800-000-000-000-299 G34G	6354A		38,009.00				
209	6/30/2024	State Revenue	R-99-000-000-000-000-201 G34G	6354A			115,143.00			
		To record current year GASB 68 activity.								Recurring
210	6/30/2024	Prov From Prop.Taxes	B-99-151-000 G34G	7010 GOV LE			663,241.00			
210	6/30/2024	Deferred Revenue Adjustment	B-99-231-000 G34G	7010 GOV LE		683,505.00				
210	6/30/2024	Delinquent Taxes Adjustment	R-99-0000-001 G34G	7010 GOV LE			20,264.00			
		To eliminate deferred revenue for delinquent taxes.								Recurring
211	6/30/2024	Deferred Outflows - GASB 75	B-99-100-005 G34G			88,716.00				
211	6/30/2024	Deferred Outflows - GASB 75	B-99-100-005 G34G			11,032.00				
211	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G				495,630.00			
211	6/30/2024	OPEB Asset	B-99-165-000 G34G			731,750.00				
211	6/30/2024	Deferred Inflows - GASB 75	B-99-232-005 G34G				324,836.00			
211	6/30/2024	Comp Abs and OPEB - Regular Instruction	E-99-5200-100 G34G				11,032.00			
		To record BOY OPEB balances, along with current year activity.								Recurring
212	6/30/2024	Due from Other Funds (Contra)	B-99-118-000 G34G				886,031.00			
212	6/30/2024	Due to Other Funds (Contra)	B-99-205-000 G34G			886,031.00				
		To eliminate interfund balances from the GW								Recurring
213	6/30/2024	To Provide-Severance	B-99-161-000 G34G				23,273.00			
213	6/30/2024	Sep&Severance Payble	B-99-260-000 G34G				922.00			
213	6/30/2024	Spec Assessmnts	B-99-261-000 G34G				125.00			
213	6/30/2024	Compensated Abcs Pay	B-99-262-000 G34G			24,320.00				
		To record BOY balance of severance payable.								Recurring
214	6/30/2024	Sep&Severance Payble	B-99-260-000 G34G	6213		12,257.00				
214	6/30/2024	Comp Abs and OPEB - Regular Instruction	E-99-5200-100 G34G	6213			12,257.00			
		To record current year activity in severance payable.								Recurring
215	6/30/2024	Lease Asset	B-98-148-000 G34G	6500 LEAD		265,613.00				
215	6/30/2024	Accum Amortization - Lease Asset	B-98-174-000 G34G	6500 LEAD			8,854.00			
215	6/30/2024	Long-Term Lease Payable	B-98-254-000 G34G	6500 LEAD			258,359.00			
215	6/30/2024	Avail Bond Ret&St Lon	B-99-150-000 G34G	6500 LEAD		1,600.00				
		To record BOY balance of lease RTU asset and liability								Recurring
216	6/30/2024	Accum Amortization - Lease Asset	B-98-174-000 G34G	6553A			53,123.00			
216	6/30/2024	Long-Term Lease Payable	B-98-254-000 G34G	6553A		45,608.00				
216	6/30/2024	Amorization - Regular Instruction	E-98-5200-532 G34G	6553A		53,123.00				
216	6/30/2024	Lease Principal (Contra)	E-99-000-000-000-000-560 G34G	6553A			45,608.00			
		To record lease payment and amortize lease asset.								Recurring
217	6/30/2024	Accum Depr Land Impr	B-98-171-000 G34G	5510 GOV LE			753,578.00			
217	6/30/2024	Accum Depr Land Impr	B-98-171-000 G34G	5510 GOV LE			385,190.00			
217	6/30/2024	Accum Depr Buildings	B-98-172-000 G34G	5510 GOV LE			3,310,580.00			
217	6/30/2024	Accum Depr Buildings	B-98-172-000 G34G	5510 GOV LE			1,642,079.00			
217	6/30/2024	Accum Depr On Equip.	B-98-173-000 G34G	5510 GOV LE			232,973.00			
217	6/30/2024	Accum Depr On Equip.	B-98-173-000 G34G	5510 GOV LE			129,086.00			
217	6/30/2024	Invest. Fixed Assets	B-98-430-000 G34G	5510 GOV LE		4,297,132.00				
217	6/30/2024	Depreciation - Regular Instruction	E-98-5200-531 G34G	5510 GOV LE		1,922,889.00				
217	6/30/2024	Depreciation - Community Education	E-98-5500-531 G34G	5510 GOV LE		1,473.00				
217	6/30/2024	Depreciation - Pupil Support Services	E-98-5700-531 G34G	5510 GOV LE						



**Independent School District No. 883**

Year End: June 30, 2024

Journal Entries: Reclassifying

Date: 7/1/2023 To 6/30/2024

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
217	6/30/2024	Depreciation - Sites and Buildings	E-98-5800-531 G34G	5510	GOV LEJ	231,992.00				
		To adjust accumulated depreciation to the BOY balance, then record current year depreciation.							Recurring	
219	6/30/2024	Construction W-I-P	B-98-149-000 G34G	5510	LEAD		142,500.00			
219	6/30/2024	Construction W-I-P	B-98-149-000 G34G	5510	LEAD	2,934,956.00				
219	6/30/2024	Invest. Fixed Assets	B-98-430-000 G34G	5510	LEAD		2,792,456.00			
		To record BOY CIP balance.								
220	6/30/2024	Construction W-I-P	B-98-149-000 G34G	5515			1,944,029.00			
220	6/30/2024	Capital Outlay - Sites and Buildings	E-98-5800-520 G34G	5515		1,944,029.00				
		To record current year CIP activity.							Recurring	
221	6/30/2024	Land Improvements	B-98-141-000 G34G	5514		3,490,353.00				
221	6/30/2024	Buildings	B-98-142-000 G34G	5514		1,580,241.00				
221	6/30/2024	Equipment	B-98-143-000 G34G	5514		60,592.00				
221	6/30/2024	Equipment	B-98-143-000 G34G	5514		90,975.00				
221	6/30/2024	Capital Outlay - Community Education	E-98-5500-520 G34G	5514			60,592.00			
221	6/30/2024	Capital Outlay - Sites and Buildings	E-98-5800-520 G34G	5514			5,161,569.00			
		To record CY capital asset additions							Recurring	
						<b>56,401,443.00</b>	<b>56,401,443.00</b>			