

Workers' Compensation Coverage

INSURANCE COMPANY:	Illinois Counties Risk Management Trust (ICRMT)
A.M. BEST RATING:	Not Rated
STANDARD & POOR'S RATING:	Not Rated
ILLINOIS STATUS:	Not Rated
POLICY/COVERAGE TERM:	July 1, 2022 to July 1, 2023
Limits:	
Workers Compensation	Statutory
Employers Liability Limit:	
Each Accident	\$2,500,000
Disease – Each Employee	\$2,500,000
Premium:	\$ 76,247
Minimum Earned Premium:	Not Applicable
Quote Valid Until:	July 1, 2022
Policy Auditable:	Auditable
Binding Conditions:	<ul style="list-style-type: none"> • Program Withdrawal Rescinding Letter • Signed Quote Acceptance Form • Premium Payment Plan Selection • Payrolls subject to annual audit • After one year anniversary, a member may only withdraw from the Fund upon giving 90 days written notice to ICRMT. If notice is given after the policy effective date, a short-rate penalty may apply.

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3. A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3. C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgement



Workers' Compensation Coverage – Premium Summary

State	Classification	Class Code	2019-2020 ICRMT			2020-2021 ICRMT			2021-2022 ICRMT			2022-2023 RENEWAL ICRMT		
			2019 to 2020 Audited Payroll	2019 to 2020 Rates	2019 to 2020 Audited Premium	2020 to 2021 Audited Payroll	2020 to 2021 Rates	2020 to 2021 Audited Premium	2021 to 2022 Estimated Payroll	2021 to 2022 Rates	2021 to 2022 Estimated Premium	2022 to 2023 Estimated Payroll	2022 to 2023 Rates	2022 to 2023 Estimated Premium
IL	Teacher/College Professional	8868	\$13,372,525	0.360	48,141	\$13,309,632	0.360	47,915	\$13,035,499	0.370	48,231	\$15,212,539	0.330	50,201
	Schools - All Other Employees	9101	\$617,717	9.330	57,633	\$827,576	9.330	77,213	\$828,103	7.700	63,764	\$873,977	6.300	55,061
Subtotal			\$13,990,242		\$ 105,774	\$14,137,208		\$ 125,128	\$13,863,602		\$ 111,995	\$16,086,516		\$ 105,262
Increased Limit Multiplier				1.02	\$ 107,890		1.02	\$ 127,630		1.02	\$ 114,235		1.02	\$ 107,367
Experience Modifier				1.09	\$ 117,600		1.01	\$ 128,906		0.93	\$ 106,239		0.91	\$ 97,704
Schedule Modifier				0.80	\$ 94,080		0.78	\$ 100,547		0.78	\$ 82,866		0.87	\$ 85,003
Premium Discount				-0.103	\$ (9,690)		-0.104	\$ (10,457)		-0.102	\$ (8,452)		-0.103	\$ (8,755)
Estimated Workers' Compensation Program Cost					\$ 84,389			\$ 90,090			\$ 74,414			\$ 76,247