



Collective Liability Insurance Cooperative (CLIC)
Lincolnwood School District #74
 Member Cost Comparison

Coverage Description	Additional Description	2023-2024	2024-2025	% Change
Fixed Costs				
Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime)		\$1,942	\$2,149	
Property (including Auto Physical Damage)	\$500,000,000 Limit	\$22,494	\$29,927	
Boiler & Machinery		\$1,704	\$1,924	
School Board Legal Liability	\$20,000 Deductible	\$4,498	\$4,717	
Excess Liability	\$41M xs \$1M Limit	\$6,524	\$7,923	
Student Accident - Mandatory		\$4,500	\$4,515	
Student Accident - Catastrophic		\$1,233	\$1,237	
Pollution Liability		\$1,277	\$1,646	
Primary Cyber Liability ⁽¹⁾	\$2M Limit; \$25,000 Deductible	\$20,673	\$16,420	
Excess Cyber Liability		\$0	\$0	
Crisis Protect		\$1,931	\$2,068	
RPA Administration Fee		\$5,545	\$5,766	
Gallagher Bassett Services Claims Administration Fee		\$1,172	\$1,229	
Gallagher Bassett Services Loss Control Fee		\$995	\$995	
CLIC Program Management Operating Fee		N/A	N/A	
Total Fixed Costs		\$74,488	\$80,516	8.1%

Variable Costs				
Loss Fund - Package	includes actuarial debit/credit ⁽²⁾	\$32,286	\$27,117	
Actuarial Debit/Credit - Package		-17.8%	-15.4%	
Loss Fund - School Board Legal Liability	includes actuarial debit/credit ⁽²⁾	\$4,009	\$3,516	
Actuarial Debit/Credit - School Board Legal Liability		-10.7%	-11.6%	
Total Variable Costs		\$36,295	\$30,633	-15.6%

Statistical Information				
Total Insurable Values (Includes Vehicles)		\$93,781,551	\$114,223,645	21.8%
Students		1,233	1,237	0.3%
Vehicles		1	1	0.0%
Total Property & Casualty Program Costs:		\$110,783	\$111,149	0.3%

(1) \$500,000 for Ransomware. If your district is not receiving the "Full Limit" for Ransomware that means your district is receiving a sublimit as Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. This sublimit can be removed with completion of the MFA Attestation form included in your district's electronic packet to be delivered week of 5/20.

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.