

**Red Wing Public Schools**  
**2451 Eagle Ridge Drive**  
**Red Wing, MN 55066**



Phone 651.385.4500

www.rwps.org

Fax 651.385.4510

**School Board Meeting Agenda Item**

Topic: Finance Update  
 Contact(s):  
 Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action   
 Board information or scheduled report

Background Information

Treasurer’s Report for July is attached.

Budget 2021-22 as of 6/30/22

This is our second look at year end figures. We will continue to review the 6/30/2022 budget reports over the next few months as we complete the audit. At this point many of the major audit items are entered, but there still could be adjustments as we go through our audit fieldwork Sept 6-9.

The General Fund has earned \$38,309,078 or 98.84% of the revised budget. We have expended \$37,433,834 from the General Fund or 96.94% of the revised expense budget.

The Food Service Fund has earned \$2,147,998 or 118.71% of the revised budget. We have expended \$1,994,929 from the Food Service Fund or 100.08% of the revised expense budget.

The Community Education Fund has earned \$2,873,798 or 107.89% of the revised budget. We have expended \$2,857,901 from the Community Education Fund or 108.24% of the revised budget.

Enrollment Update

Included in the packet is our enrollment tracking as compared to the most recent MDE ADM report. A breakdown of the numbers between students served and tuition students is below.

	20-21 Final	21-22 Rev Budget	21-22 MDE Report
Students Served	2,475.99	2,388.63	2,385.09
Tuition Out Students	<u>110.62</u>	<u>149.37</u>	<u>200.15</u>
Total	2,586.61	2,538.00	2,585.24

COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 9/1/2022.

<b>Grant Name</b>	<b>Allocation</b>	<b>Received to Date</b>	<b>Spend by</b>
ESSER III – General	\$1,684,503	\$636,686.40	9/30/2024
ESSER III – Learning Recovery	\$421,126	\$55,710.58	9/30/2024
COVID Testing	\$146,433	\$78,669.78	6/30/2022
ARP Homeless	\$6,968	\$0	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$95,153.70	6/30/2023