## Ector County Independent School District Odessa, Texas

## Memorandum

**TO:** Board of Trustees

**FROM:** Wendell Sollis, Superintendent

SUBJECT: APPROVAL OF TAX FORECLOSED PROPERTIES (BG-Q)

**DATE:** May 16, 2006

Attached are letters from the school district's tax attorney describing properties which have been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the properties which is less than taxes, penalties and interest currently owed, and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of these types of properties before the transactions can be completed. Accepting a reasonable offer on the properties will place them on the various entities' tax rolls, plus relieve them from the need to maintain the properties.

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It is recommended that the Board of Trustees accept the offers on the following properties or any other higher offers prior to the time that all other entities approve the sales:

\$850.00	W 185' of Lot 14, Block 6, Greenfield Acres Odessa, Ector County, 2204 John Street
\$5,362.37	Lots 3, 4, 5, 6, 13, and the East 10' of Lot 14 and 34.5' x 70' out of Lot 5 and Lot 5 less 34.5' x 70', Block 5, Westland Park, Ector County, Texas, 2 <sup>nd</sup> Street
\$18,500.00	Block 42, Section 10, 2S, H M Peagues, Ector County, Texas, 4.17 Acres, More or Less, Located on 48 <sup>th</sup> Street
\$45,000.00	Lot 3, Block 1, Christopher Estates, City of Odessa, 2250 Country Club Drive

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## Respectively submitted,

Wendell Sollis, Superintendent Bruce Revell,
Deputy Superintendent for
District Operations