



Finance Committee Meeting

DATE: March 20, 2025

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. Does SD74 want to submit a reservation of rights letter to the workers' compensation provider?

Recent IPRF Workers' Compensation Rates & Safety Grants

	FY25	FY24	FY23
Invoice	\$61,426 + ADJ	\$68,732	\$70,772
Safety Grant	Awarded \$8,670	Awarded \$9,704	Awarded \$10,764

2. The Facilities Committee was presented with a 2.9% increase for 2025-26 custodial cleaning services from GSF USA, Inc resulting in an annual cost of \$521,132.90. This was the most recent annual CPI percentage for the area.