

Date: January 12, 2022
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: January Board Report

FY23 Budget & Legislative Session

The Governor's budget released on December 15th included the following for Education:

K-12 Education

- 100% school bond debt reimbursement (\$79M) to 18 local governments for school construction bonds passed in 2014 and earlier (\$79M)
- Full funding for the Base Student Allocation formula
- Full funding for school construction and maintenance in Regional Education Attendance Areas
- \$54.9 million to replace the Napakiak school, due to the erosion from the Kuskokwim River

Maintenance of funding for the Base Student Allocation formula (Foundation) was expected due to the requirement to maintain education funding in order to receive funding from the COVID acts. It is encouraging to see funding in the Governor's budget at this level. The legislative session can and will affect funding; as always community advocacy for education funding is an important part of the process.

HB220 – Saving Our Alaska Retirement

HB220 is a bill to allow some members of TRS IV and PERS III to choose between the Defined Contribution and Defined Benefit retirements systems, including police officers, firefighters, Teachers and ESP's (Essential Service Providers) and is supported by NEA-Alaska.

Legislative Contacts:

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Financial Report Attached.

Lake and Peninsula School District

100 Board Report

From Date: 7/1/2021

To Date: 1/12/2022

Fiscal Year: 2021-2022

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$5,317,205.98	\$1,655,182.74	\$3,662,023.24	\$1,763,656.32	\$1,898,366.92	35.70%
Lake View Home School	100.000.140.000.000	\$15,409.36	\$5,261.92	\$ 10,147.44	\$3,169.04	\$ 6,978.40	45.29%
CTE	100.000.160.000.000	\$321,859.81	\$120,599.80	\$ 201,260.01	\$85,711.92	\$115,548.09	35.90%
SPED direct instruction	100.000.200.000.000	\$1,448,529.29	\$417,980.42	\$1,030,548.87	\$464,607.31	\$565,941.56	39.07%
SPED special services	100.000.220.000.000	\$163,685.07	\$101,625.92	\$ 62,059.15	\$30,973.84	\$ 31,085.31	18.99%
Student support	100.000.300.000.000	\$96,779.32	\$26,481.14	\$ 70,298.18	\$30,920.78	\$ 39,377.40	40.69%
Instructional Support	100.000.350.000.000	\$723,809.98	\$327,741.53	\$ 396,068.45	\$171,906.32	\$224,162.13	30.97%
Instructional Technology	100.000.360.000.000	\$2,557,377.68	\$1,357,857.42	\$1,199,520.26	\$1,398,178.24	-\$198,657.98	-7.77%
School Admin - Principals	100.000.400.000.000	\$818,992.80	\$312,000.87	\$ 506,991.93	\$314,632.11	\$192,359.82	23.49%
School Support - Secretaries	100.000.450.000.000	\$86,839.55	\$47,952.94	\$ 38,886.61	\$24,130.69	\$ 14,755.92	16.99%
District Admin - Superintendent and Board	100.000.510.000.000	\$576,812.94	\$266,713.20	\$ 310,099.74	\$76,926.69	\$233,173.05	40.42%
District Admin - Business Services	100.000.550.000.000	\$715,839.63	\$449,061.33	\$ 266,778.30	\$193,822.28	\$ 72,956.02	10.19%
Maintenance and Operations	100.000.600.000.000	\$2,597,382.86	\$1,717,602.99	\$ 879,779.87	\$786,415.59	\$ 93,364.28	3.59%
Student Activities	100.000.700.000.000	\$403,859.36	\$272,965.34	\$ 130,894.02	\$35,480.26	\$ 95,413.76	23.63%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$5,736.93	-\$ 5,736.93	\$0.00	-\$ 5,736.93	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$6,760.24	-\$ 6,760.24	\$0.00	-\$ 6,760.24	0.00%
Food Service Transfer	100.000.900.000.000	\$340,000.00	\$0.00	\$ 340,000.00	\$0.00	\$340,000.00	100.00%
Grand Total:		\$16,184,384	\$7,091,524.73	\$9,092,858.90	\$5,380,531.39	\$3,712,327.51	22.94%

Note: Instructional Technology is over budget due to outside agency CARES act items not anticipated.