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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | [www.d107.org](http://www.d107.org)

To: Dr. Dave Palzet, Superintendent  
From: Griffin L. Sonntag, Assistant Superintendent for Finance and Operations  
Date: September 11, 2024  
Re: Final Budget

### **Executive Summary**

The Tentative Budget was presented at the August 14, 2024, Board of Education meeting. No changes were made to the final budget.

Please see the FY25 Final Budget Summary on the following page.

### **Timeline for budget adoption:**

The tentative budget was presented at the August 14, 2024, Board of Education meeting and placed on display for more than 30 days. A budget hearing will be held on Wednesday, September 18, 2024, at 6:00 p.m. in the Pleasantdale School District 107 Administration Building. The FY25 Budget will be formally adopted at the Board of Education meeting following the budget hearing on September 18th.

### **Conclusion:**

A budget is a roadmap constructed using the best information available at the time it is made. As we continue to update and upgrade our facilities, this final budget will continue to be fiscally responsible for Pleasantdale School District 107's taxpayers while offering our students the highest levels of education every single day.

**PLEASANTDALE SCHOOL DISTRICT 107**  
**FY25 FINAL BUDGET**  
**SEPTEMBER 18, 2024**

FUNDS	UNAUDITED	FY25 FINAL BUDGET		FY25 FINAL BUDGET	INTERFUND	PROJECTED
	FUND BALANCE as of July 1, 2024	REVENUES 2025	EXPENDITURES 2025	SURPLUS (DEFICIT)	TRANSFER FY25	FY25 ENDING FUND BALANCE
EDUCATION	12,090,059.74	15,077,624.50	14,665,405.57	412,218.93		12,502,278.67
O&M	2,335,437.08	1,598,808.00	1,724,216.48	(125,408.48)	(600,000.00)	1,610,028.60
TRANSPORTATION*	1,240,766.42	637,177.00	931,915.40	(294,738.40)		946,028.02
WORKING CASH	1,044,585.07	361,136.07	0.00	361,136.07	(500,000.00)	905,721.14
<b>OPERATING FUNDS</b>	<b>16,710,848.31</b>	<b>17,674,745.57</b>	<b>17,321,537.45</b>	<b>353,208.12</b>	<b>(1,100,000.00)</b>	<b>15,964,056.43</b>
IMRF	282,610.53	26,669.67	126,370.00	(99,700.33)		182,910.20
SOCIAL SECURITY	226,989.24	242,859.75	236,420.00	6,439.75		233,428.99
TORT	159,836.36	182,910.50	127,991.00	54,919.50		214,755.86
LIFE SAFETY	309,567.76	86,033.50	115,000.00	(28,966.50)		280,601.26
<b>OTHER FUNDS</b>	<b>979,003.89</b>	<b>538,473.42</b>	<b>605,781.00</b>	<b>(67,307.58)</b>	<b>-</b>	<b>911,696.31</b>
CAPITAL PROJECTS	<b>1,426,267.52</b>	10,000.00	2,478,097.10	(2,468,097.10)	1,100,000.00	<b>58,170.42</b>
BOND & INTEREST	<b>160,228.87</b>	406,751.00	374,015.00	32,736.00		<b>192,964.87</b>
<b>SURPLUS (DEFICIT)</b>		<b>18,629,969.99</b>	<b>20,779,430.55</b>	<b>(2,149,460.56)</b>	<b>-</b>	<b>17,126,888.03</b>
	<b>19,276,348.59</b>			<b>285,900.54</b>		<b>17,126,888.03</b>

\*expecting \$400,000 charge for FY24 forthcoming