

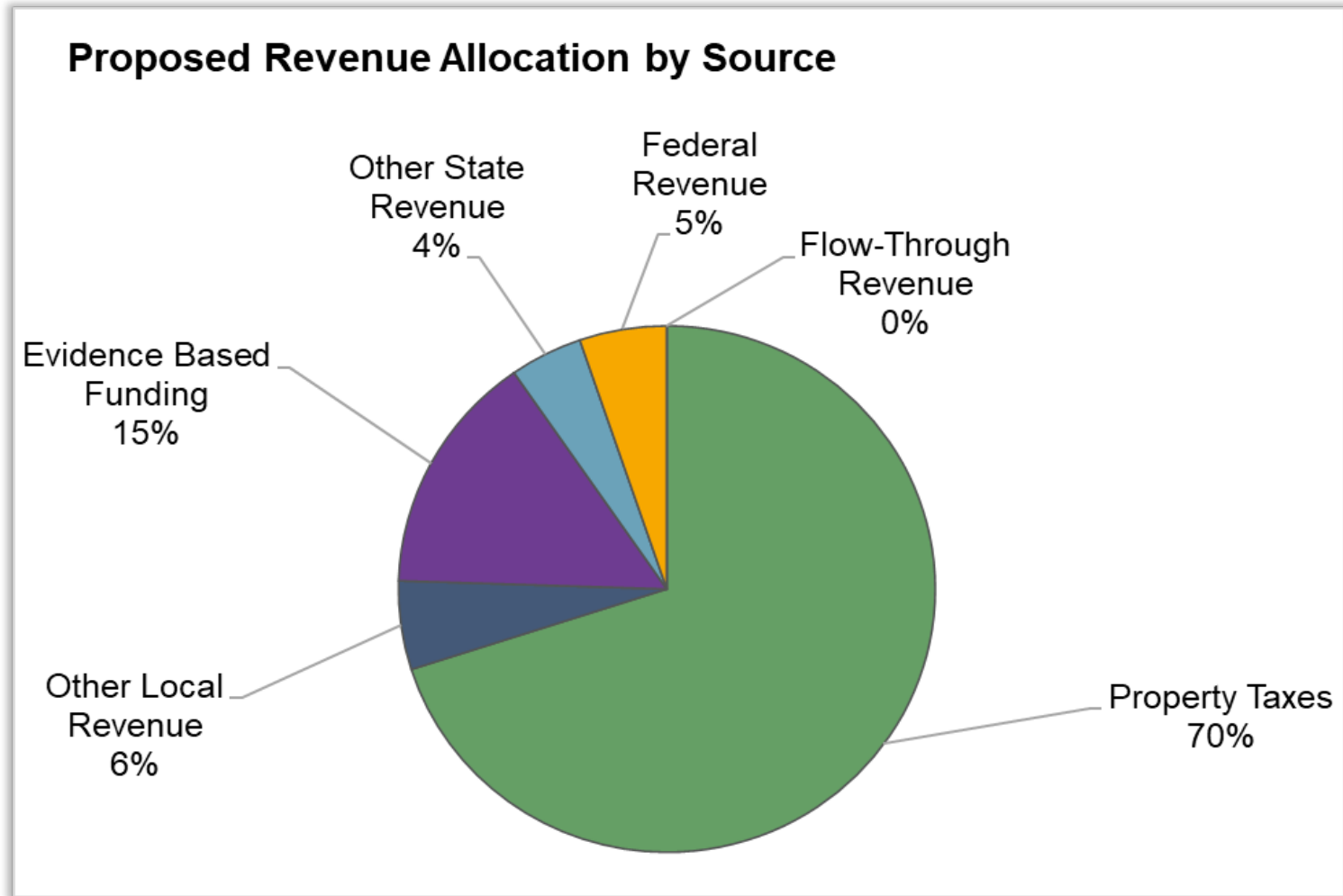


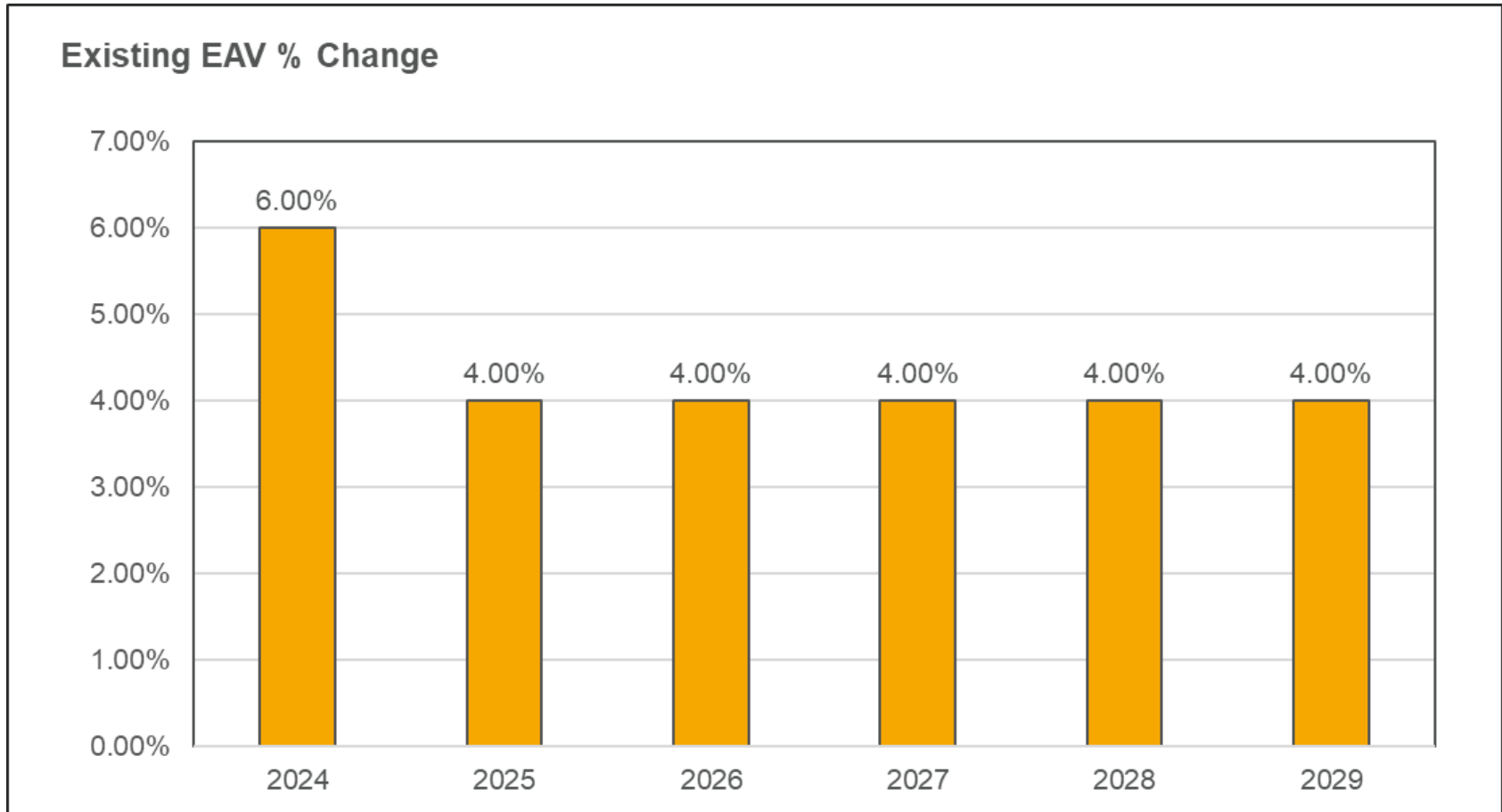
Joliet Twp. HSD 204

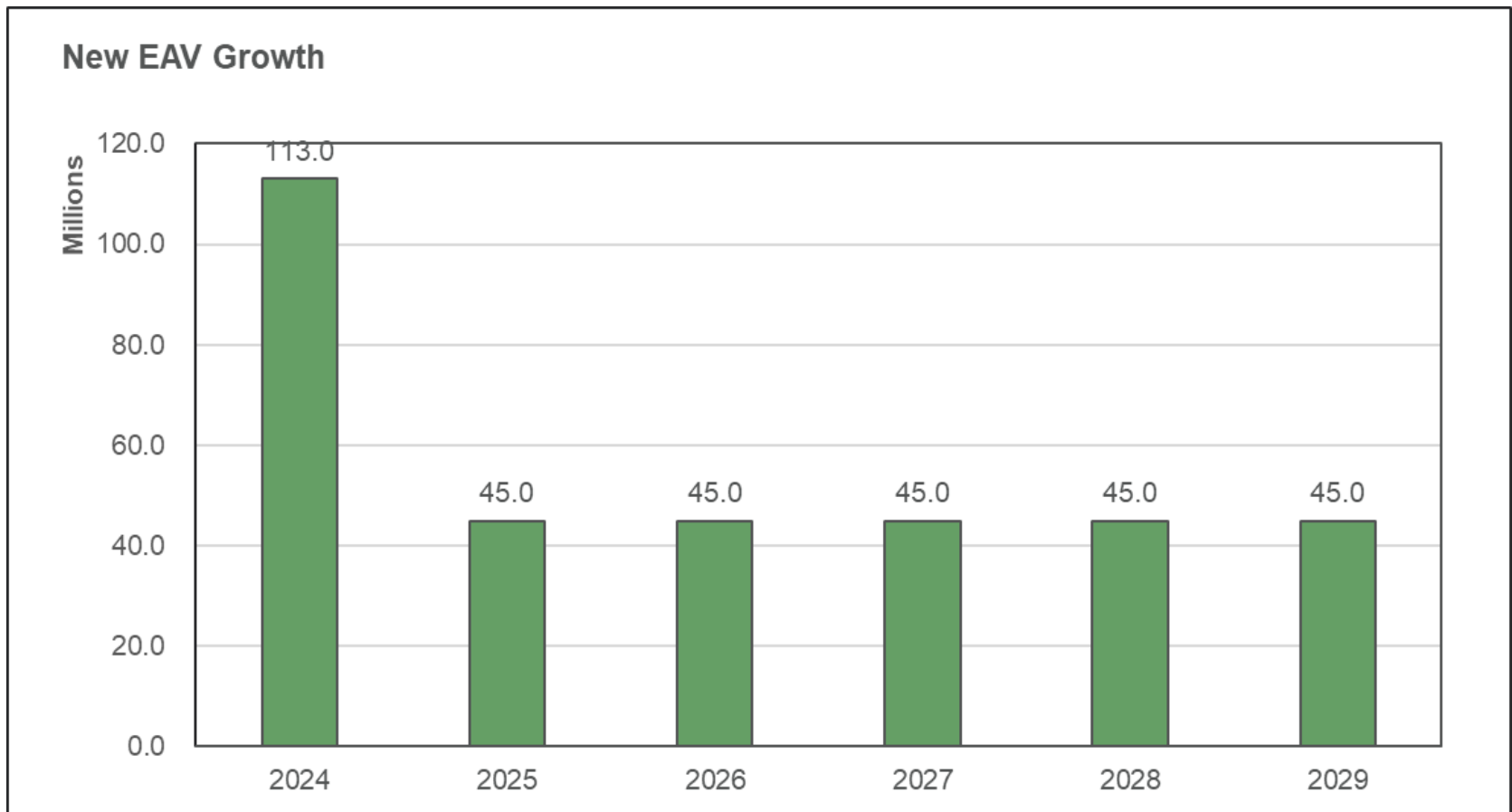
February 18, 2025

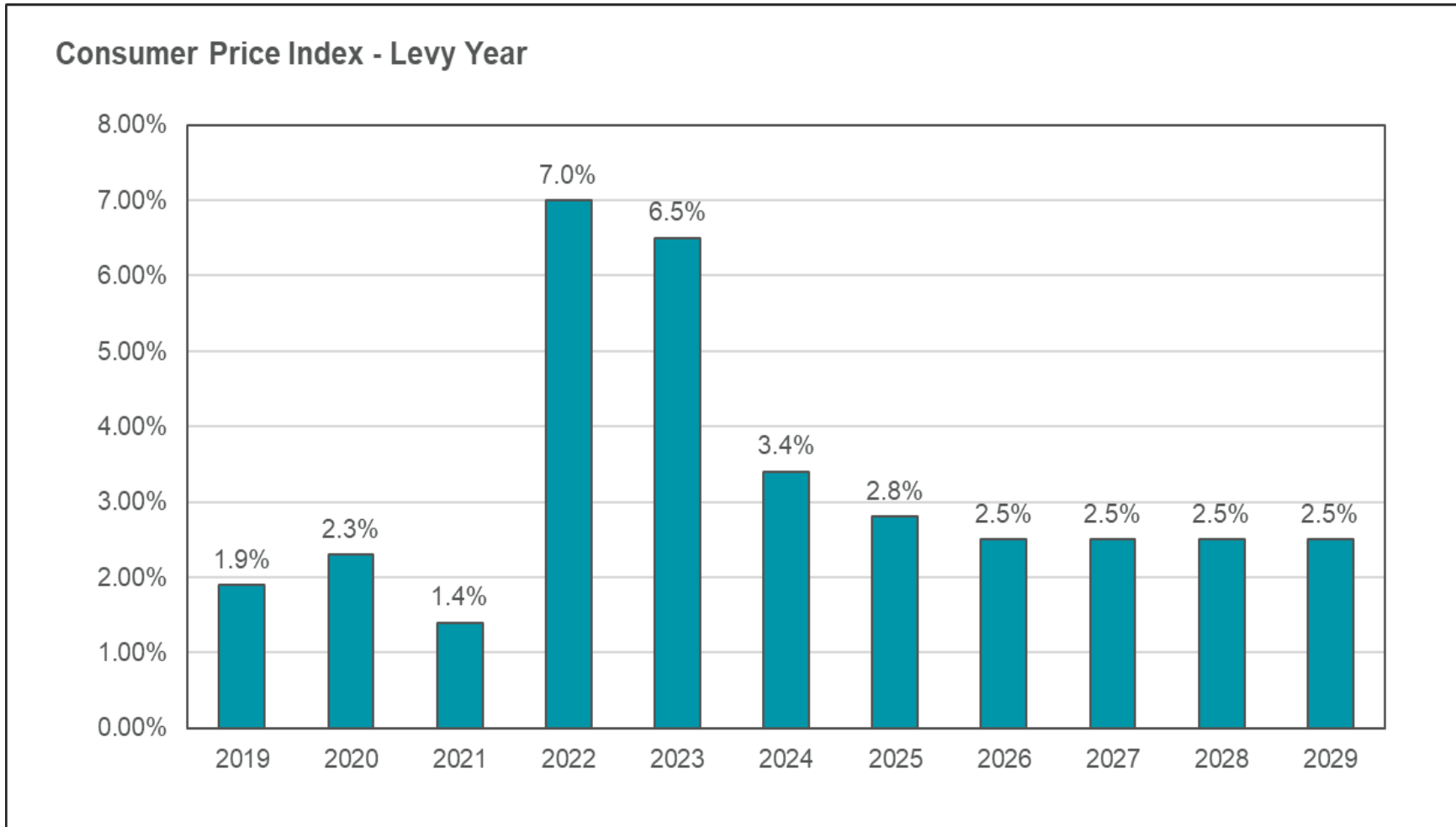
FORECAST5
ANALYTICS

2025 Revenues by Source – Ed, O&M, Trans, IMRF, Working Cash & Tort Funds



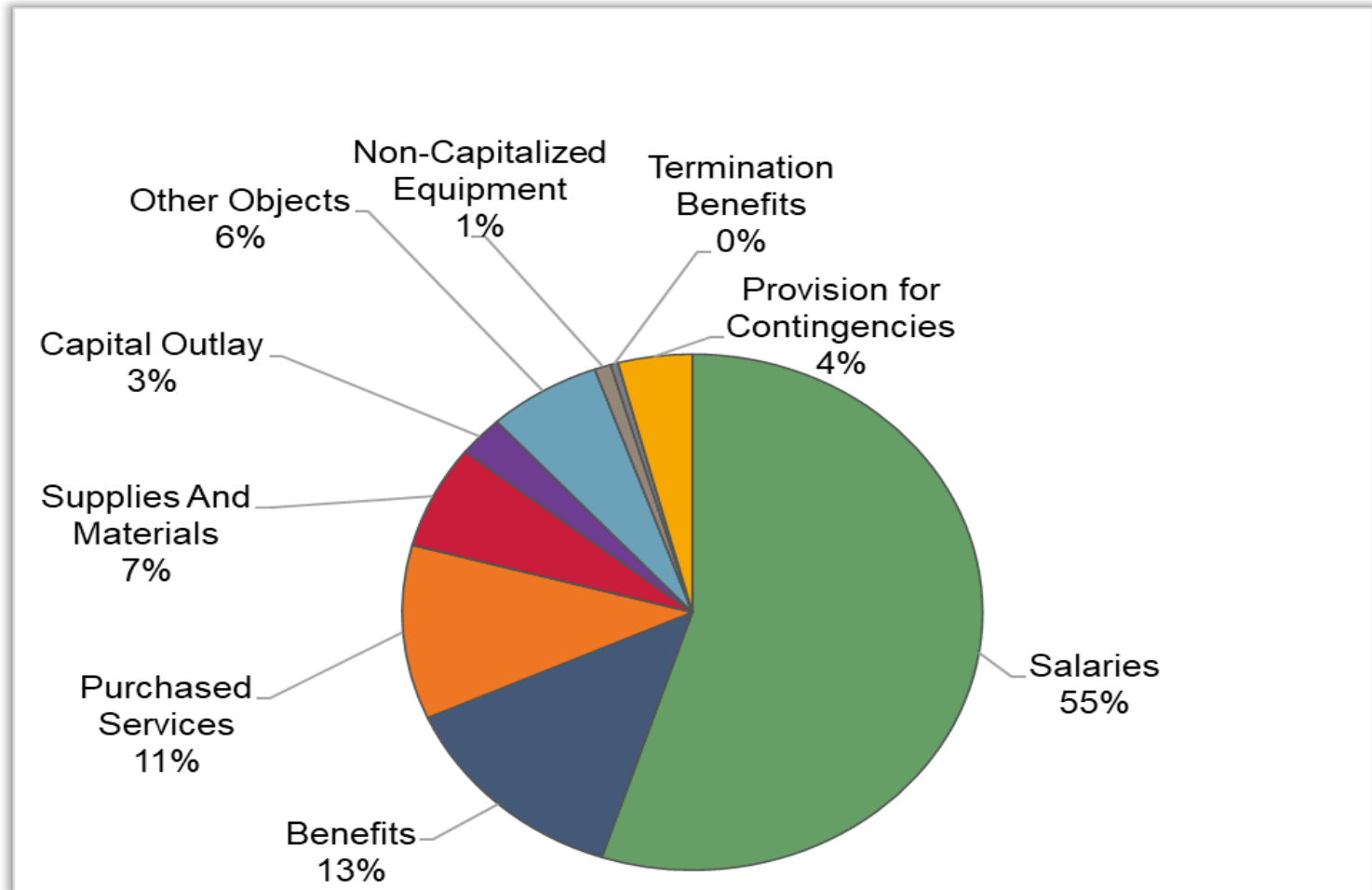






- Evidence Based Funding
 - Flat for All Years
- Transportation Reimbursement
 - Flat for All Years
- Other State and Federal Funding
 - Held flat in future years due to uncertainty about future state and federal budgets

2025 Expenses by Object – Ed, O&M, Trans, IMRF, Working Cash & Tort funds

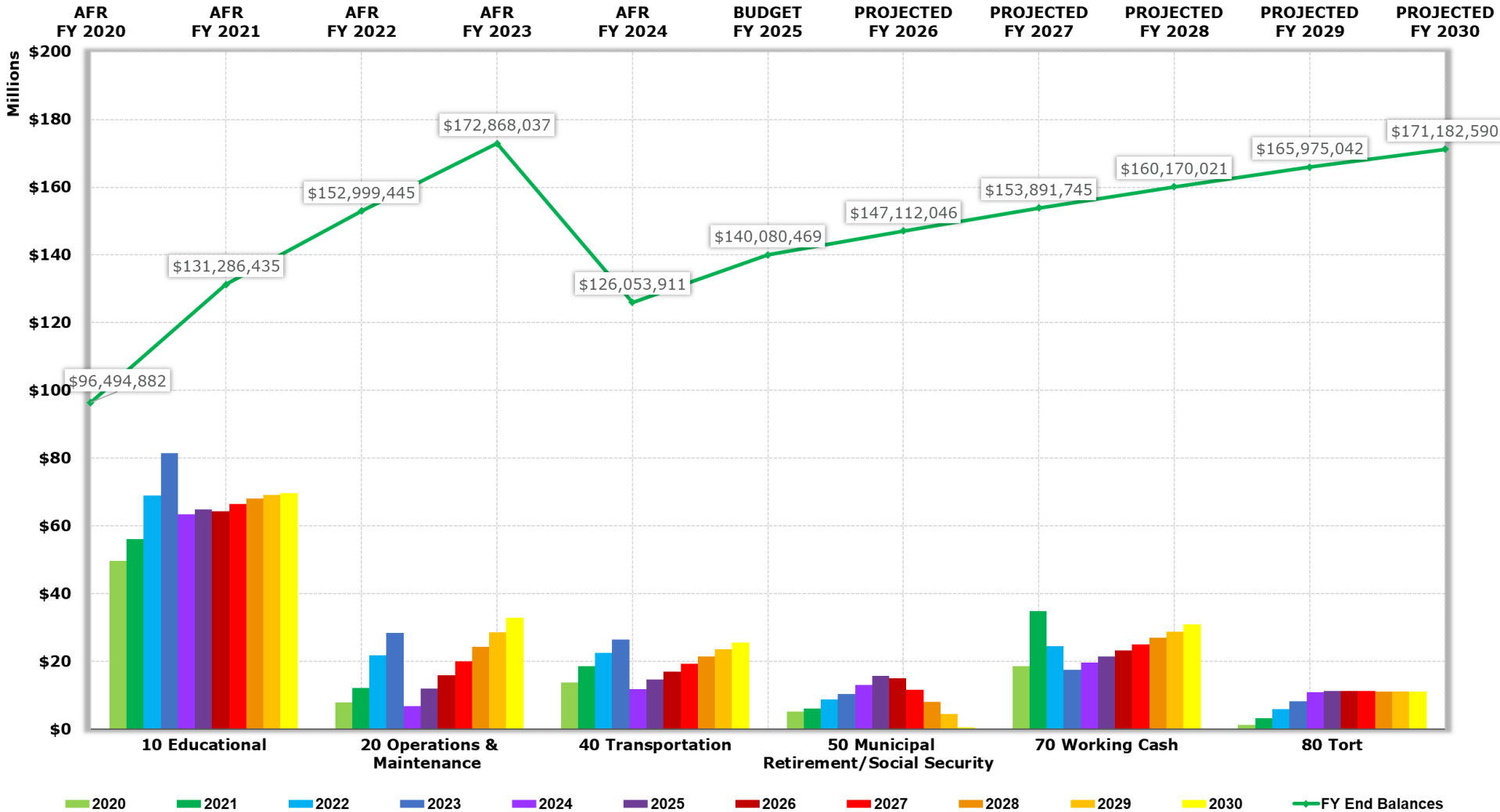


- Salaries subject to negotiations
- Increase 5 FTE
- Modest increase to FTE over next 5 years
- Retiree savings included
- Health insurance increase 8% in future years
- Dental Insurance increase 3% in future years
- All other expenses increased by 5% in future years including:
 - Purchased Services
 - Supplies & Materials
 - Capital Outlay
 - Other Objects
 - Termination benefits

	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FY 2025	FY 2026		FY 2027		FY 2028		FY 2029		FY 2030	
LOCAL											
Property Taxes	\$100,351,692	\$99,883,050	-0.5%	\$103,462,802	3.6%	\$106,971,605	3.4%	\$110,554,792	3.3%	\$114,214,411	3.3%
CPPRT	\$3,490,000	\$3,090,000	-11.5%	\$3,090,000	0.0%	\$3,090,000	0.0%	\$3,090,000	0.0%	\$3,090,000	0.0%
Other Local	\$4,673,000	\$4,673,000	0.0%	\$4,673,000	0.0%	\$4,673,000	0.0%	\$4,673,000	0.0%	\$4,673,000	0.0%
TOTAL LOCAL REVENUE	\$108,514,692	\$107,646,050	-0.8%	\$111,225,802	3.3%	\$114,734,605	3.2%	\$118,317,792	3.1%	\$121,977,411	3.1%
STATE											
Evidence Based Funding	\$20,371,752	\$21,171,752	3.9%	\$21,971,752	3.8%	\$22,771,752	3.6%	\$23,571,752	3.5%	\$24,371,752	3.4%
Other State	\$6,256,458	\$6,256,458	0.0%	\$6,256,458	0.0%	\$6,256,458	0.0%	\$6,256,458	0.0%	\$6,256,458	0.0%
TOTAL STATE REVENUE	\$26,628,210	\$27,428,210	3.0%	\$28,228,210	2.9%	\$29,028,210	2.8%	\$29,828,210	2.8%	\$30,628,210	2.7%
TOTAL FEDERAL REVENUE	\$9,750,321	\$7,499,108	-23.1%	\$7,499,108	0.0%	\$7,499,108	0.0%	\$7,499,108	0.0%	\$7,499,108	0.0%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$144,893,223	\$142,573,368	-1.6%	\$146,953,120	3.1%	\$151,261,923	2.9%	\$155,645,110	2.9%	\$160,104,729	2.9%

	BUDGET FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030					
Salaries	\$71,890,827	\$74,615,704	3.8%	\$77,257,775	3.5%	\$80,002,693	3.6%	\$82,832,246	3.5%	\$85,771,166	3.5%
Benefits	\$16,981,862	\$17,941,162	5.6%	\$18,901,821	5.4%	\$19,915,786	5.4%	\$20,984,365	5.4%	\$22,112,357	5.4%
TOTAL SALARIES & BENEFITS	\$88,872,689	\$92,556,866	4.1%	\$96,159,596	3.9%	\$99,918,478	3.9%	\$103,816,611	3.9%	\$107,883,523	3.9%
Purchased Services	\$14,239,487	\$14,785,121	3.8%	\$15,351,742	3.8%	\$15,940,160	3.8%	\$16,471,094	3.3%	\$17,019,933	3.3%
Supplies And Materials	\$8,465,962	\$8,801,325	4.0%	\$9,149,987	4.0%	\$9,495,510	3.8%	\$9,801,568	3.2%	\$10,117,550	3.2%
Capital Outlay	\$3,332,622	\$3,442,576	3.3%	\$3,556,192	3.3%	\$3,673,595	3.3%	\$3,794,911	3.3%	\$3,920,271	3.3%
Other Objects	\$8,553,719	\$8,553,719	0.0%	\$8,553,719	0.0%	\$8,553,719	0.0%	\$8,553,719	0.0%	\$8,553,719	0.0%
Non-Capitalized Equipment	\$1,242,947	\$1,242,947	0.0%	\$1,242,947	0.0%	\$1,242,947	0.0%	\$1,242,947	0.0%	\$1,242,947	0.0%
Termination Benefits	\$561,144	\$561,144	0.0%	\$561,144	0.0%	\$561,144	0.0%	\$561,144	0.0%	\$561,144	0.0%
Provision For Contingencies	\$5,598,094	\$5,598,094	0.0%	\$5,598,094	0.0%	\$5,598,094	0.0%	\$5,598,094	0.0%	\$5,598,094	0.0%
TOTAL ALL OTHER	\$41,993,976	\$42,984,925	2.4%	\$44,013,825	2.4%	\$45,065,169	2.4%	\$46,023,477	2.1%	\$47,013,658	2.2%
TOTAL EXPENDITURES	\$130,866,665	\$135,541,791	3.6%	\$140,173,421	3.4%	\$144,983,647	3.4%	\$149,840,088	3.3%	\$154,897,181	3.4%

	BUDGET FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030					
REVENUE											
Local	\$108,514,692	\$107,646,050	-0.8%	\$111,225,802	3.3%	\$114,734,605	3.2%	\$118,317,792	3.1%	\$121,977,411	3.1%
State	\$26,628,210	\$27,428,210	3.0%	\$28,228,210	2.9%	\$29,028,210	2.8%	\$29,828,210	2.8%	\$30,628,210	2.7%
Federal	\$9,750,321	\$7,499,108	-23.1%	\$7,499,108	0.0%	\$7,499,108	0.0%	\$7,499,108	0.0%	\$7,499,108	0.0%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$144,893,223	\$142,573,368	-1.6%	\$146,953,120	3.1%	\$151,261,923	2.9%	\$155,645,110	2.9%	\$160,104,729	2.9%
EXPENDITURES											
Salaries	\$71,890,827	\$74,615,704	3.8%	\$77,257,775	3.5%	\$80,002,693	3.6%	\$82,832,246	3.5%	\$85,771,166	3.5%
Benefits	\$16,981,862	\$17,941,162	5.6%	\$18,901,821	5.4%	\$19,915,786	5.4%	\$20,984,365	5.4%	\$22,112,357	5.4%
Purchased Services	\$14,239,487	\$14,785,121	3.8%	\$15,351,742	3.8%	\$15,940,160	3.8%	\$16,471,094	3.3%	\$17,019,933	3.3%
Supplies And Materials	\$8,465,962	\$8,801,325	4.0%	\$9,149,987	4.0%	\$9,495,510	3.8%	\$9,801,568	3.2%	\$10,117,550	3.2%
Capital Outlay	\$3,332,622	\$3,442,576	3.3%	\$3,556,192	3.3%	\$3,673,595	3.3%	\$3,794,911	3.3%	\$3,920,271	3.3%
All Other Objects	\$15,955,904	\$15,955,904	0.0%	\$15,955,904	0.0%	\$15,955,904	0.0%	\$15,955,904	0.0%	\$15,955,904	0.0%
TOTAL EXPENDITURES	\$130,866,665	\$135,541,791	3.6%	\$140,173,421	3.4%	\$144,983,647	3.4%	\$149,840,088	3.3%	\$154,897,181	3.4%
SURPLUS / DEFICIT	\$14,026,558	\$7,031,577		\$6,779,699		\$6,278,276		\$5,805,022		\$5,207,548	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES	\$14,026,558	\$7,031,577		\$6,779,699		\$6,278,276		\$5,805,022		\$5,207,548	
BEGINNING FUND BALANCE	\$126,053,911	\$140,080,469		\$147,112,046		\$153,891,745		\$160,170,021		\$165,975,042	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$140,080,469	\$147,112,046		\$153,891,745		\$160,170,021		\$165,975,042		\$171,182,590	
FUND BALANCE AS % OF EXPENDITURES	107%	109%		110%		110%		111%		111%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	12.84	13.02		13.17		13.26		13.29		13.26	



- Observations
 - FY25 Budget in the General Ledger is the basis of projections
 - Significant legislative unknowns due to State and Federal financial health
 - Property Tax Freeze/Reimbursement
 - Additional EBF Funding
 - Level of Federal Funding
 - Pension Cost Shift
 - Assumptions provided by the District

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