



**Believe, Belong, Build and Become.**

# **OPEB Trust Allocation**

**May 14, 2026**

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# Overview

- Other Post-Employment Benefits (OPEB) Trust account balance
- OPEB Liability
- Projected assets allocation
- Determine next steps

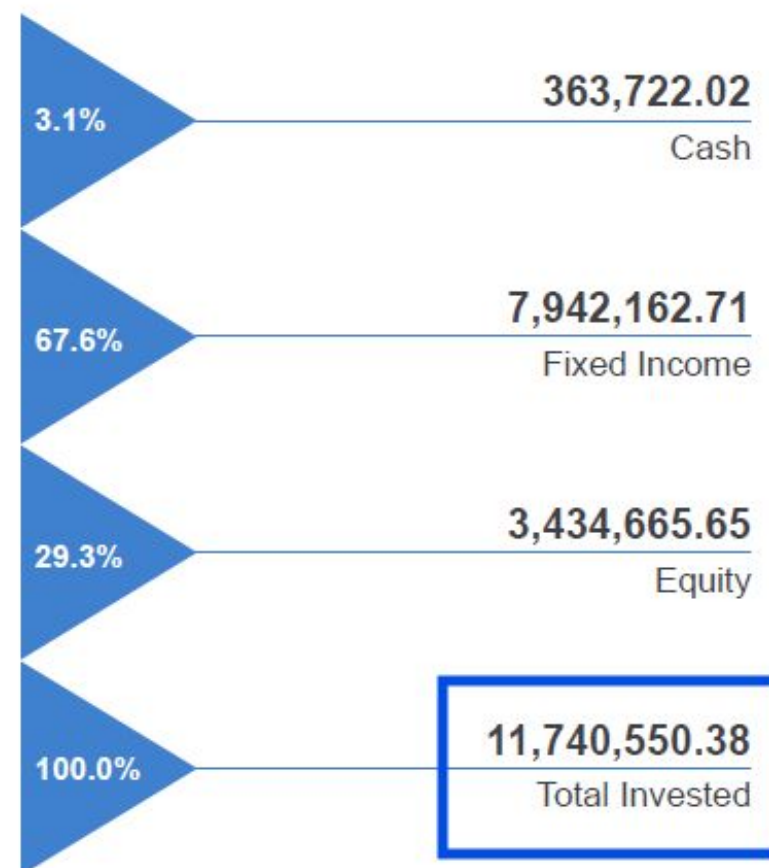
# OPEB Account Balance

- Portfolio Summary as of March 31, 2026

## PORTFOLIO OVERVIEW

	Value
<b>Beginning Market Value</b>	<b>11,867,023.59</b>
Contributions	179,000.00
Withdrawals	0.00
Net Investment Income	30,628.06
Unrealized Gain/Loss	(336,101.27)
Realized Gain/Loss	0.00
<b>Ending Market Value</b>	<b>11,740,550.38</b>

Compliance	Status
As of 03/31/2026	Compliant



# OPEB Liability

- Actuarial study completed by USI Consulting

## GASB Accounting Summary

### 1. Liabilities as of 07/01/2025

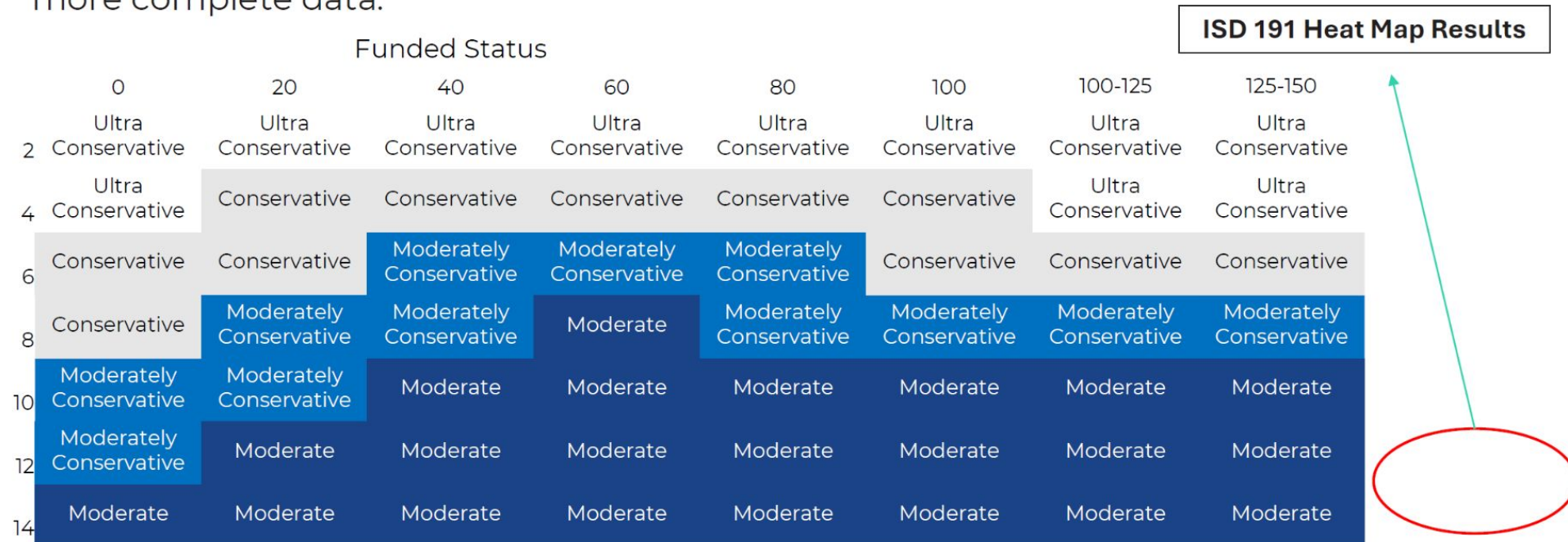
a. Total OPEB Liability (TOL)	\$	4,589,515
b. Valuation Salary		78,962,583
c. TOL as % of Payroll, a. / b.		6%

# OPEB Recommendations

## IDENTIFYING INVESTMENT NEEDS: ACTUARIAL STUDY INPUTS

Heat Map Guides Recommendation Using Calculations from Actuarial Statements

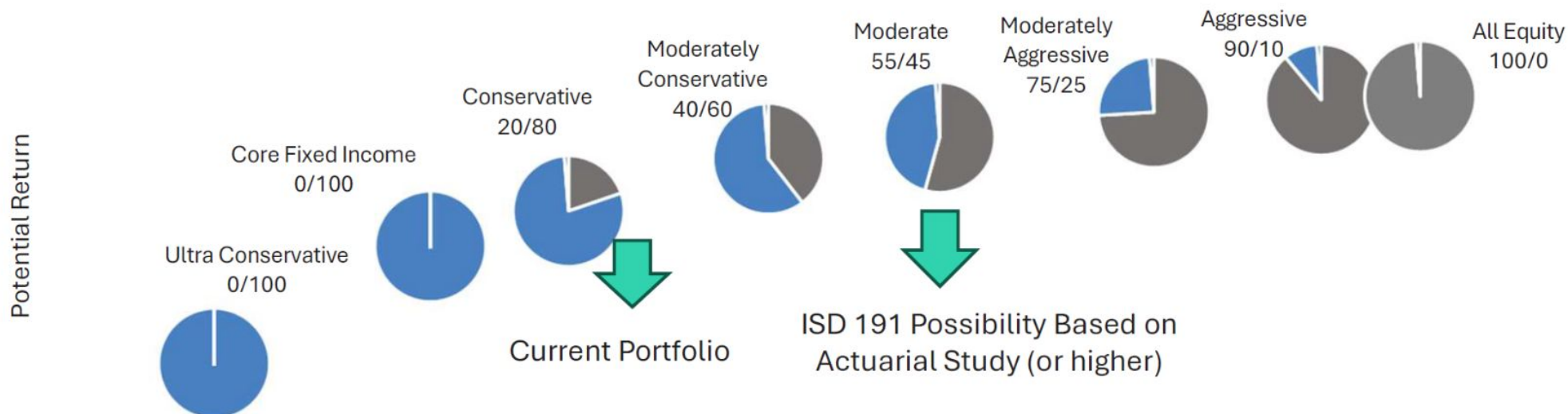
- 🕒 Duration calculated using Projected OPEB Liability for ISD 191: **13.6 Years**
- 🕒 Funded Status calculated using Total OPEB Liability for ISD 191 increased to **241%**
  - Actuarial Studies show irrevocable only. Revocable trust information can be included for more complete data.



# OPEB Recommendations

## MULTI-ASSET SOLUTIONS: PROCESS

PTMA Offers Asset Allocation Solutions from 100% Fixed Income to 100% Equity Securities



# Optimizing the Portfolio

## OPTIMIZING THE PORTFOLIO

15 Year Historical Index Return vs Standard Deviation



### ISD 191 Current Strategy

US Equity	28%
REITs	0%
International Equity	2%
<b>Total EQ Allocation</b>	<b>30%</b>

Ultra Short/Cash	1%
Short Bond	18%
Core Bond	45%
HY Yield Bond	6%
<b>Total FI Allocation</b>	<b>70%</b>

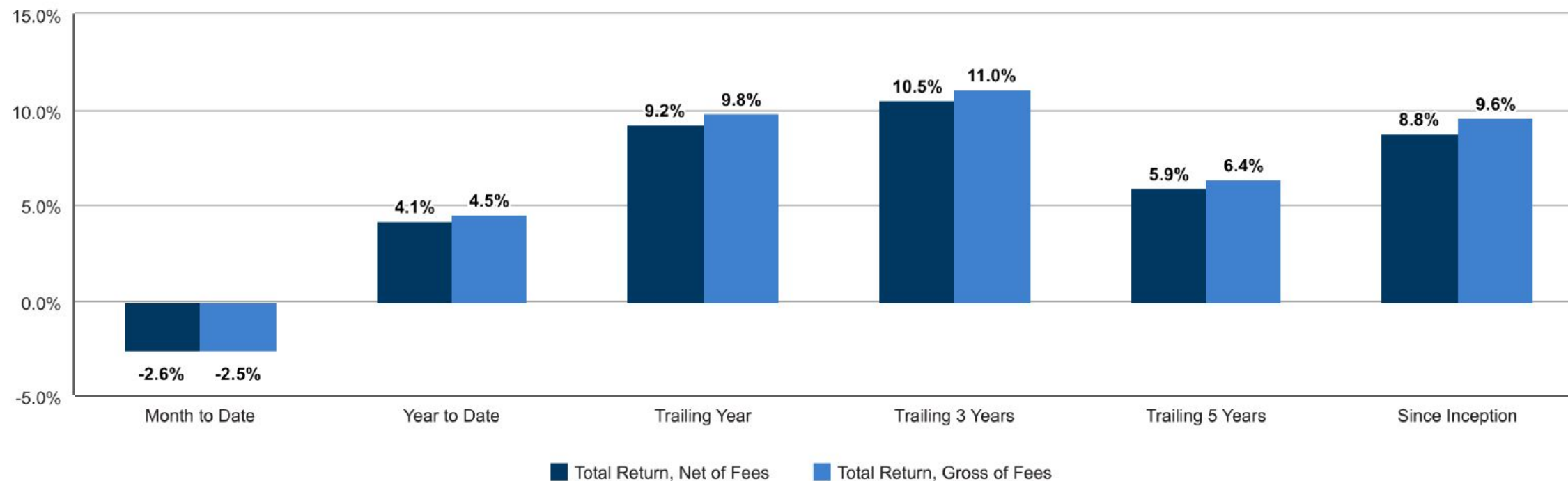
### Moderate Strategy

US Equity	43%
REITs	2%
International Equity	10%
<b>Total EQ Allocation</b>	<b>55%</b>

Ultra Short/Cash	1%
Short Bond	3%
Core Bond	34%
HY Yield Bond	7%
<b>Total FI Allocation</b>	<b>45%</b>

# Portfolio Performance

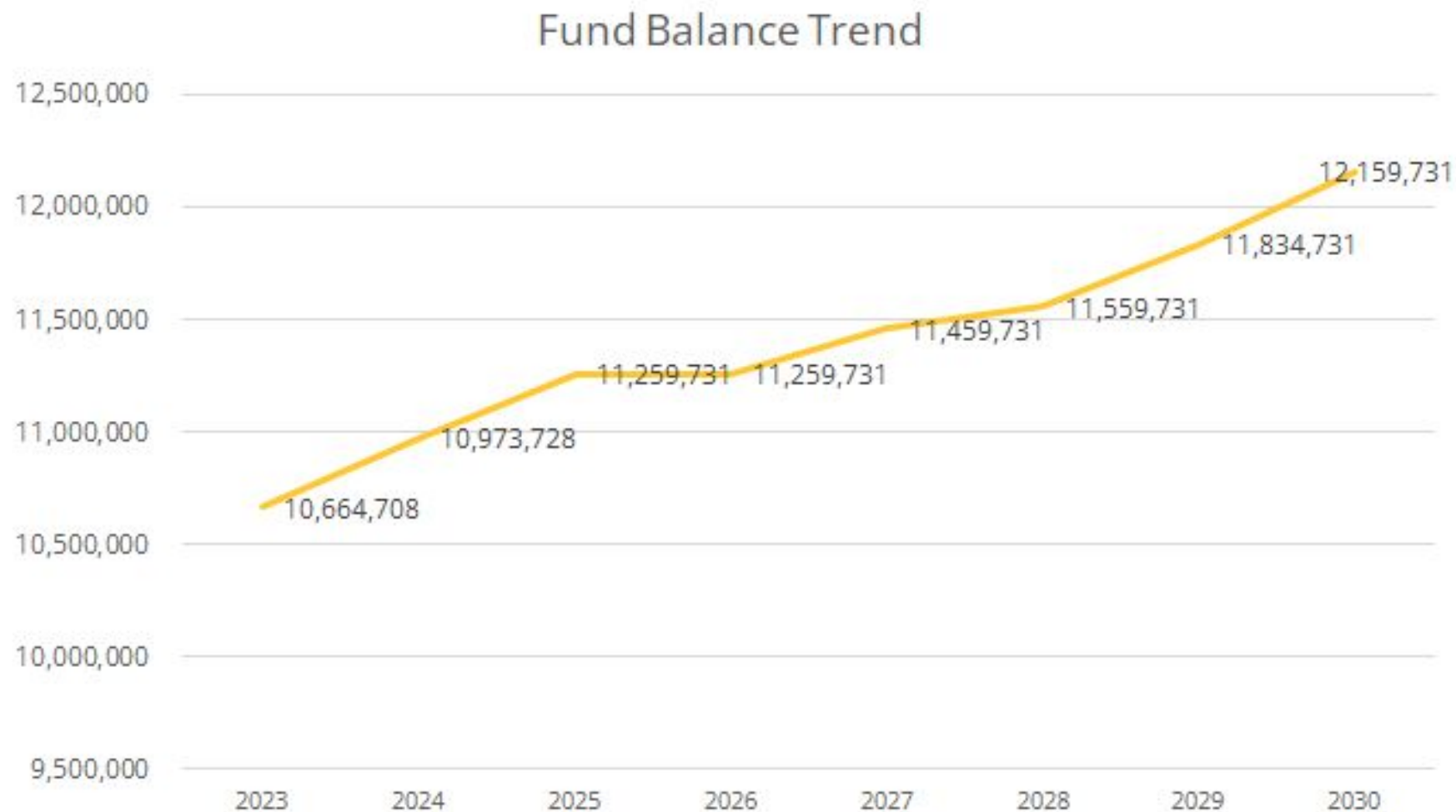
## HISTORICAL PERFORMANCE



## HISTORICAL PERFORMANCE

	Month to Date	Year to Date	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception
Total Return, Net of Fees	(2.59%)	4.14%	9.23%	10.48%	5.88%	8.85%
Total Return, Gross of Fees	(2.55%)	4.53%	9.77%	11.04%	6.41%	9.63%

# Trust Fund Balance



# Next Steps

- To change allocations
  - School Board determines equity percentage limit
    - Policy 705.2 limits the equity percentage to 31%
  - Policy review and approval