Morrow County School District General Fund

10/31/2017

Statement of 2017-2018 Anticipated Revenue

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 7,500,000		7,500,000	$ 7,500,000	$ -
1112 Prior Years' Levy*	100,000	115,185	-	115,185	15,185
1121 Current Year's Local Option Taxes		-	-	-	-
1190 Penalties and Interest on Taxes	2,000	159	1,841	2,000	-
1312 Tuition from Other OR Districts			-	-	-
1500 Earnings on Investments	80,000	29,977	50,023	80,000	-
1920 Donations	200,000		200,000	200,000	-
1960 Recovery of Prior Years' Exp	40,000		40,000	40,000	-
1990 Miscellaneous	60,000	1,297	58,703	60,000	-
1992 Medicaid Reimbursement	85,000		85,000	85,000	-
2101 County School Fund	25,000	103	24,897	25,000	-
2800 Revenue in Lieu of Taxes	125,000	143,618	-	143,618	18,618
3101 State School Support Fund*	15,211,386	6,615,683	9,264,499	15,880,182	668,796
3103 Common School Fund*	269,783		269,783	269,783	-
4510 Restricted behalf IRS interest QSCB	50,000		50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396		3,396	3,396	-
4801 Fed Forest Fees	30,000		30,000	30,000	-
5200 Interfund Transfers	200,000		200,000	200,000	-
Total Revenue	**$ 23,981,565**	**$ 6,906,022**	**$ 17,778,142**	**$ 24,684,164**	**$ 702,599**
5400 Beginning Fund Balance	3,350,672	3,451,046		3,451,046	100,374
TOTAL RESOURCES	**$ 27,332,237**	**$ 10,357,068**	**$ 17,778,142**	**$ 28,135,210**	**$ 802,973**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 24,684,164
2017 Estimated Expenditures	24,705,652
Revenues Over (Under) Expnd.	(21,488)
Beginning Fund Balance	3,451,046
Projected Ending Fund Balance	3,429,558
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	$ 14,648,097
June 29, 2017 BSSF Estimate	$ 15,880,182
October 27, 2017 BSSF Estimate	$ 15,880,264

Morrow County School District **10/31/2017**

STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumberances	Free Balance
Center 001: District Office	$ 2,150,163	$ 510,264	$ 650,739	$ 989,160
Center 001: Transfers	840,000	-	840,000	-
Center 001: Debt Service	177,000		177,000	-
Center 002: Transportation	790,900	128,963	436,140	225,797
Center 003: Maintenance	1,289,841	466,733	360,342	462,766
Center 004: Special Education	3,344,909	752,840	1,761,398	830,671
Center 103: Irrigon Elementary	1,814,446	353,516	1,290,386	170,544
Center 104: A.C. Houghton Elementary	2,465,175	442,989	1,603,616	418,570
Center 105: Windy River Elementary	1,911,780	356,155	1,269,789	285,836
Center 108: Sam Boardman Elementary	2,798,276	502,070	1,907,470	388,736
Center 110: Heppner Elementary	1,480,367	293,300	975,566	211,501
Center 150: Irrigon Jr/Sr High School	2,929,592	578,682	1,947,025	403,885
Center 604: Heppner Jr/Sr High School	1,907,410	335,460	1,329,232	242,718
Center 612: Riverside Jr/Sr High School	3,432,378	639,604	2,345,113	447,661
Total Expenditures	**27,332,237**	**5,360,576**	**16,893,816**	**5,077,845**
Contingency		-	-	-
TOTAL	**$ 27,332,237**	**$ 5,360,576**	**$ 16,893,816**	**$ 5,077,845**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 16,121,480	$ 2,596,642	$ 10,816,318	$ 2,708,520
2000 Support Services	10,193,757	2,763,934	5,060,498	2,369,325
5000 Debt Service	177,000		177,000	-
5000 Transfer of Funds	840,000		840,000	-
6000 Contingency	-			-
TOTAL	**$ 27,332,237**	**$ 5,360,576**	**$ 16,893,816**	**$ 5,077,845**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 13,015,266	$ 2,539,241	$ 8,988,829	$ 1,487,196
200 Payroll Taxes & Benefits	8,184,126	1,529,979	5,503,187	1,150,960
300 Purchased Services	3,632,359	1,004,424	1,276,658	1,351,277
400 Supplies and Materials	1,204,456	262,861	107,408	834,187
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	274,030	24,071	734	249,225
61X Debt Service	177,000		177,000	-
700 Interfund Transfers	840,000		840,000	-
800 Contingency	-	-		-
TOTAL	**$ 27,332,237**	**$ 5,360,576**	**$ 16,893,816**	**$ 5,077,845**

Morrow County School District - 2017-2018 10/31/2017

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	543,963	344,868	86,600	112,495
202	Title 1 C Migrant Education	72,000	26,614	5,623	39,763
203	Title III English Language Acquisition	65,441	18,196	34,903	12,342
204	IDEA	232,516	109,988	33,389	89,139
205	CTE Revitalization Grant	50,000	-	-	50,000
208	GEAR UP Grant	95,500	13,689	56,703	25,108
209	Title VI Rural Schools	44,563	200	1,418	42,945
210	RTI: Response to Intervention	4,000	390	-	3,610
212	Miscellaneous Grants	331,000	91,792	15,032	224,176
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	57,650	12,936	45,458	(744)
219	Measure 98	215,000	235,450	38,625	(59,075)
223	Food Service	1,209,456	329,723	194,957	684,776
230	Co-Ciricular Activites	843,638	300,891	224,384	318,363
235	Student Body Funds	740,500	-	-	740,500
240	Early Retiree Benefits	321,000	-	81,791	239,209
260	Technology fund	233,000	36,721	196,029	250
299	PERS Reserve	1,120,925	-		1,120,925
301	Debt Service: 2nd Bond Levy	2,180,567	-	-	2,180,567
302	Debt Service: PERS Bond	877,700	-	-	877,700
450	Capital Project Fund	740,000	388,942	321,179	29,879
	Total Expenditures	**$ 9,979,251**	**$ 1,910,400**	**$ 1,336,091**	**$ 6,732,760**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	34,949	86,600	(51,651)
202	Title 1 C Migrant Education	-	-	5,623	(5,623)
203	Title III English Language Acquisition	-	32,638	34,903	(2,265)
204	IDEA	-	-	33,389	(33,389)
205	CTE Revitalization Grant	-	-	-	-
208	GEAR UP Grant	161,786	11,234	56,703	116,317
209	Title VI Rural Schools		-	1,418	(1,418)
210	RTI: Response to Intervention	4,316	-	-	4,316
212	Miscellaneous Grants		17,635	15,032	2,603
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality		2,052	45,458	(43,406)
219	Measure 98	-	-	38,625	
223	Food Service	115,823	74,607	194,957	(4,527)
230	Co-Ciricular Activites	26,211	-	224,384	(198,173)
235	Student Body Funds	301,993	-	-	301,993
240	Early Retiree Benefits		47,778	81,791	(34,013)
260	Technology fund		12,227	196,029	(183,802)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	357,622	17,293	-	374,915
302	Debt Service: PERS Bond	610,159	242,535	-	852,694
450	Capital Project Fund	931,535	33,500	321,179	643,856
	Total Resources	**$ 3,959,166**	**$ 526,448**	**$ 1,336,091**	**$ 3,188,148**

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** *31-Oct-17* **2017-2018**
Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,500,000					6,607,909	22,313	55,415	238,673	281,318	24,462	10,289	321,457	7,561,836	61,836
Prior Year Taxes	100,000	19,643	72,927	18,568	4,047	16,452	241	9,688	3,858	3,761	6,053	3,961	12,238	171,437	71,437
Interest on Taxes	2,000	73	79	31	49	42	1,196	372	86	156	147	62	193	2,486	486
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	0								0					0	0
Earnings on Investments	80,000	9,308	10,682	10,345	9,210	9,756	9,079	10,225	8,851	10,630	736	9,780	12,656	111,258	31,258
Contributions & Donations from Priva	200,000					500				131,724		1,700		133,924	(66,076)
Recovery of Prior Yrs Expenditures	40,000				16,924			27,444					2,861	47,229	7,229
Medicaid Reimbursement	85,000											84,000		84,000	(1,000)
Miscellaneous	60,000		1,279	2,373	1,297	2,327	1,646	32,665	5,639	618	821	220	91,727	140,612	80,612
County School Funds	25,000	64	238	60	103	23,014	230	213	792	931	102	48	1,090	26,885	1,885
Revenue in Lieu of Taxes	125,000			0	143,618	3,347								146,965	21,965
State School Support Fund	15,211,386	2,647,226	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819	1,322,819		15,875,416	664,030
Common School Fund	269,783							110,864					110,864	221,728	(48,055)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396													0	(3,396)
Sale of Fixed Assets	0					2,359						0		2,359	2,359
Federal Forest Fees	30,000										6,709			6,709	
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,676,314	1,408,024	1,354,196	1,498,067	7,986,166	1,357,524	1,569,705	1,580,718	1,751,957	1,355,140	1,432,879	603,086	24,582,844	825,607
Beginning Fund Balance	3,350,672	3,350,672												3,350,672	-
Total Resources	27,332,237	6,026,986	1,408,024	1,354,196	1,498,067	7,986,166	1,357,524	1,569,705	1,580,718	1,751,957	1,355,140	1,432,879	603,086	27,933,516	601,279
REQUIREMENTS															
Salaries	$ 13,015,266	$ 229,823	270,237	983,646	1,055,535	986,969	963,976	941,543	967,242	983,999	992,790	1,080,418	2,533,984	11,990,162	(1,025,104)
Benefits	8,184,126	134,678	165,860	599,382	615,401	606,463	612,649	618,524	569,570	577,174	589,772	593,434	1,558,937	7,241,844	(942,282)
Purchased Services	3,632,359	28,250	140,469	394,409	441,297	119,746	219,239	406,936	197,037	300,284	215,693	322,363	629,357	3,415,080	(217,279)
Supplies & Materials	1,204,456	34,230	79,446	75,257	73,928	57,985	48,596	102,592	20,049	44,264	90,100	130,155	230,899	987,501	(216,955)
Capital Outlay	5,000	-												0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	8,284	10,454	2,005	3,129	235	653	184		1,473	199,315	231,065	(219,965)
Transfers	840,000										10,000		830,000	840,000	-
Contingency	-													0	-
Total Expenditures	27,332,237	428,464	659,862	2,060,978	2,196,615	1,773,168	1,847,589	2,069,830	1,754,551	1,905,905	1,898,355	2,127,843	5,982,492	24,705,652	(2,626,585)
Monthly Fund Balance	0	5,598,522	748,162	(706,782)	(698,548)	6,212,998	(490,065)	(500,125)	(173,833)	(153,948)	(543,215)	(694,964)	(5,379,406)	3,227,864	
Accumulated Fund Balance	0	5,598,522	6,346,684	5,639,902	4,941,354	11,154,352	10,664,287	10,164,162	9,990,329	9,836,381	9,293,166	8,598,202	3,218,796	3,227,864	
% of Budgeted Resources		22.05%	5.15%	4.95%	5.48%	29.22%	4.97%	5.74%	5.78%	6.41%	4.96%	5.24%	2.21%	102.20%	
% of Budgeted Requirements		1.57%	2.41%	7.54%	8.04%	6.49%	6.76%	7.57%	6.42%	6.97%	6.95%	7.79%	21.89%	90.39%	