



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: _____ Finance Division Monthly Financial Report _____

SUBMITTED BY: Samuel D. Flores _____ **OF:** Interim Asst. Supt. for Division of Finance _____

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: _____ **APRIL 27, 2021** _____

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of March 31, 2021. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

**UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
MARCH 31, 2021**

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 225,555,880	
General Fund	112,718,762	49.97%
PPFCO 2018 Series	97	0.00%
PPFCO 2020 Series	1,473,843	0.65%
Child Nutrition	45,883	0.02%
Debt Service Fund	37,698,636	16.71%
Bond Election 2013-Issue 2014	6,617,523	2.93%
Bond Election 2013-Issue 2015	2,857,025	1.27%
Bond Election 2013-Issue 2017	28,535,903	12.65%
Bond Election 2013-Issue 2019	32,706,591	14.50%
Agency	2,901,616	1.29%
		100.00%

10% of total portfolio in demand accounts
0.30% Portfolio Yield 0.14% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 9.04% Actual: 9.16%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$262.8M	65.44%	71.70%
Current year to date expenditures:	\$403.7M	\$250.5M	62.05%	62.32%

TAX OFFICE REPORT

				To Date %
Mar 20-21	Current Collection Rate:	96.76%	Amount: \$ 196,502,114	
	Delinquent Collection Rate	73.95%	Amount: \$ 4,739,302	
Mar 19-20	Current Collection Rate:	96.87%	Amount: \$ 219,511,572	
	Delinquent Collection Rate	58.42%	Amount: \$ 3,114,577	

PURCHASING REPORT

All bids and proposals awarded thru March 31, 2021.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.