



Oak Park Elementary School District 97

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**TO: Dr. Carol Kelley, Superintendent
Board of Education**

FROM: Alicia Evans, Assistant Superintendent for Finance and Operations

RE: Final 2016-2017 Budget

DATE: September 27, 2016

Please find attached the final 2016-2017 budget. This budget document details final expenditures for our Operating Funds of \$85,358,678 and \$12,319,152 for our Non-Operating Funds, for a grand total of \$97,677,830. This budget was tentatively presented to the Board of Education on July 12, 2016. The public hearing was held September 13, 2016, following publication of legal notice announcing its placement on display commencing with August 8, 2016, and is presented this evening for final adoption. It is presented in both the required state format, as well as defined in its general ledger format (revenues by source and expenditures by object) with a summary page demonstrating unaudited opening July 1, 2016 balances and projected June 30, 2017 balances.

This state formatted budget requires your approval on Tuesday evening and must be submitted to the Illinois State Board of Education prior to September 30, 2016.