

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Hector Mendez, Interim Superintendent of Schools

**SUBJECT: REQUEST FOR APPROVAL OF ANNUAL INVESTMENT REPORT
(BG-Q)**

DATE: October 16, 2007

Under separate cover the Board of Trustees will be provided the Annual Investment Report (AIR) of the Ector County Independent School District, for the fiscal year ended August 31, 2007. This report will consolidate the investment requirements mandated by the Public Funds Investment Act, Texas Government Code (Chapter 2256). Included are reports on investment balances and investment income, along with required investment policy review, approval of training sessions from independent sources, and selection of broker/dealers and investment officers for the 2007-2008 fiscal year.

It is recommended that the Board of Trustees approve the Annual Investment Report.

Respectfully submitted,

Hector Mendez,
Interim Superintendent of Schools

Tonya Tillman,
Assistant Superintendent
for Business Operations