

# Approval of Investment Policy Resolution

November 12, 2019

**SUMMARY:**

The Public Funds Investment Act, Government Code 2256.005, requires that the governing body review the investment policy and investment strategies not less than annually.

**BOARD GOAL:**

Growth & Management – demonstrate effective and efficient management of district resources

**PREVIOUS BOARD ACTION:**

The Resolution acknowledging the Review of Investment Policy was last approved on November 13, 2018.

**BACKGROUND INFORMATION:**

None

**SIGNIFICANT ISSUES:**

TASB Policy Update 113 added statutory language that gives districts flexibility to take certain actions by "rule, order, ordinance, or resolution." in CDA (Legal).

**FISCAL IMPLICATIONS:**

None

**BENEFIT OF ACTION:**

Compliance with the Public Funds Investment Act.

**PROCEDURAL AND REPORTING IMPLICATIONS:**

Approve Resolution acknowledging the Review of the Investment Policy and the naming of the District's Investment Officers.

**ALTERNATIVES:**

No alternative actions are proposed.

**SUPERINTENDENT'S RECOMMENDATION:**

Approve Resolution of the Board of Trustees acknowledging the review of the Investment Policy as required by the Public Funds Investment Act, naming the Assistant Superintendent of Administrative Services/Chief Financial Officer, the Executive Director of Financial Operations, and the Director of Finance as Investment Officers for the District.

**STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Assistant Superintendent of Administrative Services  
Vicki Garcia, Executive Director of Financial Operations  
Julie Simpson, Director of Finance

**ATTACHMENT:**

CDA(Local) Policy  
CDA(Legal) Policy  
Investment Policy Review Resolution

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_  
Signature of Divisional Assistant Superintendent: \_\_\_\_\_  
Signature of Superintendent: \_\_\_\_\_