

**2016/2017
PRELIMINARY BUDGET
EDUCATION FUND**

June 14, 2016

Revenue Assumptions

Property Tax Increase based on CPI of 0.8%
General State Aid at same funding level as
FY 2016
Reduction of Corporate Personal Property
Replacement Tax
Technology Service Fee
State funding at same funding level as FY
2016
Federal funding per allocation
Project Lead the Way donation

Expenditure Assumptions

Salary increases per agreement
Insurance adjustments
Increased staffing per staffing plan
Level building budgets

Expenditure Assumptions

Technology Plan as presented and approved
Project Lead the Way- 3rd year, continuation of program
Professional Development
Grants as projected

Revenues

	FY2016	FY 2017	Change
Property Tax Levy	\$52,596,856	\$53,701,172	2.06%
Local Funds	\$4,127,260	\$4,131,100	2.45%
General State Aid	\$2,167,500	\$2,200,000	1.48%
State Funds	\$1,992,323	\$1,731,368	-15.07%
Federal Funds	\$1,521,287	\$1,574,816	3.40%
Total Revenue	\$62,405,226	\$63,338,456	1.63%

Expenditures

	FY 2016	FY2017	Change
Salaries	\$ 41,639,135	\$ 42,627,275	2.32%
Benefits	\$ 6,193,315	\$ 6,522,720	5.05%
Purchased Services	\$ 4,657,724	\$ 4,788,328	2.73%
Supplies	\$ 1,160,829	\$ 1,059,988	-9.51%
Capital Outlay	\$ 803,615	\$ 960,850	16.36%
Other	\$ 550,671	\$ 547,425	-0.59%
Tuition	\$ 3,907,035	\$ 3,695,000	-5.74%
Total Regular Funds	\$ 58,912,124	\$ 60,201,586	2.14%
Grants	\$ 1,398,572	\$ 1,277,059	-9.52%
Total Budget	\$ 60,310,696	\$61,478,645	1.90%

Preliminary Budget 2016/2017

Projected Revenues	\$63,338,456*
Projected Expenses	\$61,478,645*
Surplus (Deficit)	\$ 1,859,811

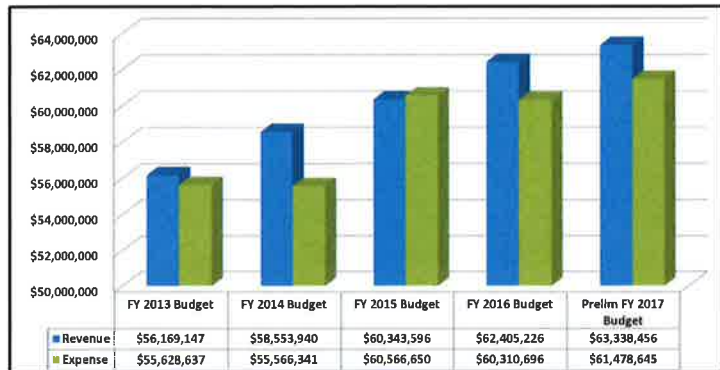
* Includes grant funding

Preliminary Budget 2016/2017

<i>Projected Beginning Fund Balance</i>	\$ 17,257,112
Projected Revenues	\$ 63,338,456*
Projected Expenses	\$ 61,478,645*
<i>Projected Ending Fund Balance</i>	\$ 19,116,923

* Includes grant funding.

5 Year Budget History Education Fund



Questions?